NEIGHBORHOOD MARKET REPORT



H C A G O

CHICAGO

TBS PRESENTS A VERY JUST FOR LAUGHS JU

DECEMBER 2015

KEK TAKEAWAYS...



- Housing sales in 2015, overall, experienced positive growth. The rate of sales growth in the Chicagoland PMSA ranged from -2.02% to 16.3%. The increase in the volume of sales achieved in 2015 was a healthy rebound after a sales volume decline in 2014.
- In December, new listings in Chicagoland PMSA were down 5.7% for detached homes and 8.1% for attached homes. Listings under contract increased 23.2% for detached homes and 22.1% for attached homes. In comparison, Median Sales Prices were up 11.6% for detached homes to \$217,700 and 4.3% for attached homes to \$166,900. During the same period, Months Supply of Inventory of detached homes decreased 25% and attached homes decreased 25.7%.
- Market time in December averaged 60 days in the PMSA, a decrease from 62 days compared to a year ago. The total inventory of properties available for sale as of December 2015 was down 16.8% to 33,087 from 39,772 in November 2015 and down 16.4% from 39,574 in December 2014.
- According to the latest Fannie Mae Home Purchase Sentiment Index (HPSI), the index decreased to 80.8 from 83.2. *Good Time to Sell* decreased by 6 points and *Good Time to Buy* edged up by 1 point. Furthermore, the household income component decreased by 5 points, indicating respondents' negative sentiment on their income compared with a year ago.
- Overall, 2015 ended on a strong note and 2016 is forecasted to continue this trend.

Our Monthly Report covers 30 Chicago neighborhoods and market areas by providing detailed information on market activity to keep you informed.

 Chicagoland PMSA – December 2015
 Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry, and Will counties

 -6.5%
 +1.7%
 -16.4%

 Change in New Listing All properties
 Change in Closed Sales All properties
 Change in Inventory of Homes All properties

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PahRoo Appraisal & Consultancy

is an award-winning Chicago real estate appraisal firm founded and operating on the ethos that real estate valuation and analysis is best provided by professionals who have substantive experience in the valuation of real estate, as well as in real estate ownership, management, development, and financing.

PahRoo's clients range from homeowners, commercial property owners, brokers and realtors, mortgage lenders, banks, accountants, attorneys, executors, receivers, special asset groups, trustees, portfolio managers, to <u>the Internal Revenue Service (IRS)</u>, Fannie Mae, Freddie Mac, and <u>the Federal Deposit Insurance</u> <u>Corporation (FDIC)</u>.

Based in city of Chicago, PahRoo serves residential and commercial clients throughout the area including:

- <u>Cook County</u>: Chicago, Northbrook, Oak Lawn, Schaumburg, Barrington, Oak Park, Evanston.
- <u>DuPage County</u>: Elmhurst, Wheaton, Naperville, Woodridge, Hinsdale, Downers Grove, Lisle, Itasca, Willowbrook.
- <u>Lake County</u>: Waukegan, Highland Park, Vernon Hills, Zion, Riverwoods, Deerfield, Lake Forest.
- <u>Kane County</u>: Elgin, Aurora, Geneva, Barrington, Elburn.
- Kendall County: Oswego, Yorkville, Plano.
- <u>McHenry County</u>: McHenry, Woodstock, Crystal Lake, Harvard, Algonquin, Fox Lake.
- <u>Will County</u>: Joliet, Bolingbrook, Lockport, Romeoville.

PahRoo is the only Chicago appraisal firm with LEED Accredited and Green designated real estate appraisal professionals.

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INTRODUCTION & METHODOLOGY

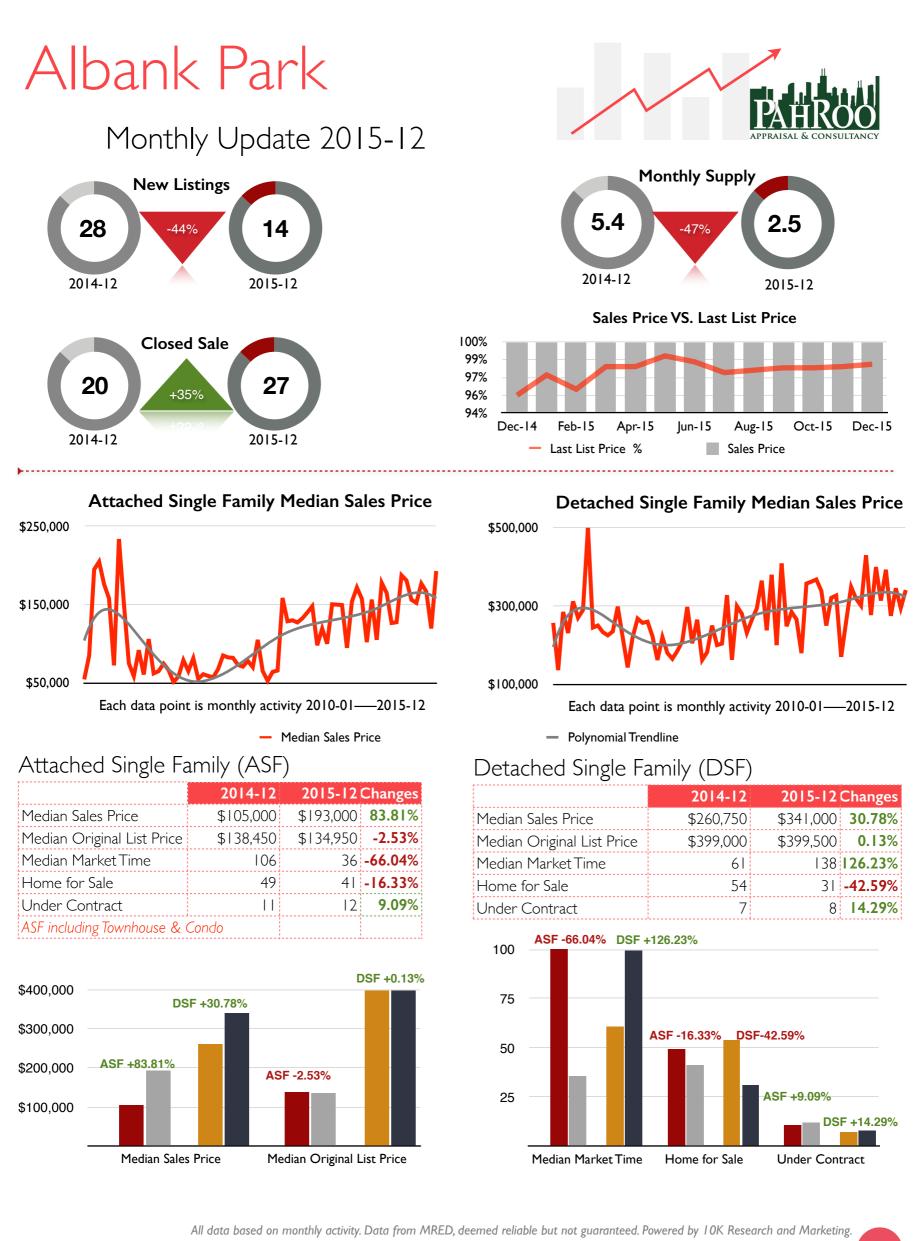
Monthly Update—December 2015

The purpose of this monthly report is to describe the actual situation of Chicago-land real estate market by analyzing the statistical data from 30 representative Chicago neighborhoods and identifying the market trends. Many different metrics will be used within the report, also calculating their monthly and annually changes to understand the market fluctuation. Furthermore, for all Chicago neighborhoods, there will be a differentiation between detached and attached Single Family properties, for better understand their specific trends.

The report created a comprehensive picture of the real market for each neighborhood based on monthly update, the metrics including but not limited to New Listings, Closed Sales, Monthly Supply, % Last List Price, Median Sales Price, Median Original List Price, Median Market Time, Home for Sale and the number of Under Contract. The data-provider Infosparks, product distributed by MRED LLC, has been used to find and download data concerning those metrics.

By doing this report we hope to provide market insights for real estate owners, investors, agents, assets mangers, who are interested in the Chicago market, and offer them the latest market update for some specific neighborhoods.

P.S. We appreciate any feedback you might have to offer. Please leave comments or suggestions about the monthly report to help us benefit from your experience Email us at appraisal@Pahroo.com We'd more than Welcome it.

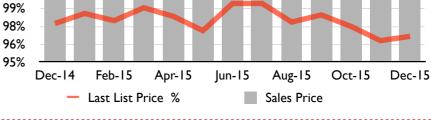


Avondale

Monthly Update 2015-12

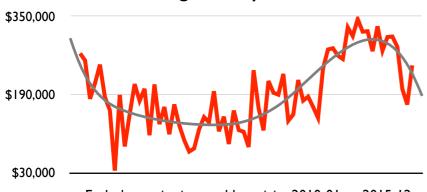


Monthly Supply 2.9 2.6 -10% 2014-12 2015-12 Sales Price VS. Last List Price

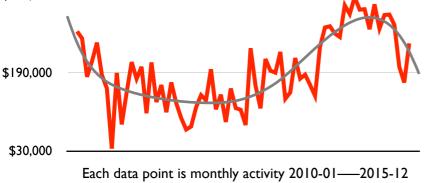


Attached Single Family Median Sales Price

100%

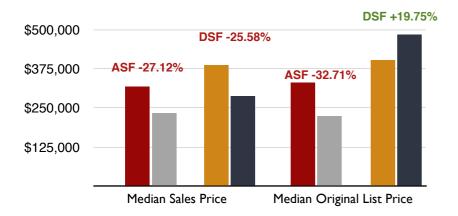


- Median Sales Price

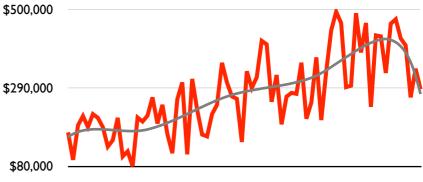


Attached Single Family (ASF)

	2014-12	2015-12	Changes
Median Sales Price	\$319,000	\$232,500	-27.12%
Median Original List Price	\$329,900	\$222,000	-32.71%
Median Market Time	59	18	-69.49 %
Home for Sale	35	31	-11.43%
Under Contract	15	12	-20.00%
ASF including Townhouse & C	ondo		



Detached Single Family Median Sales Price



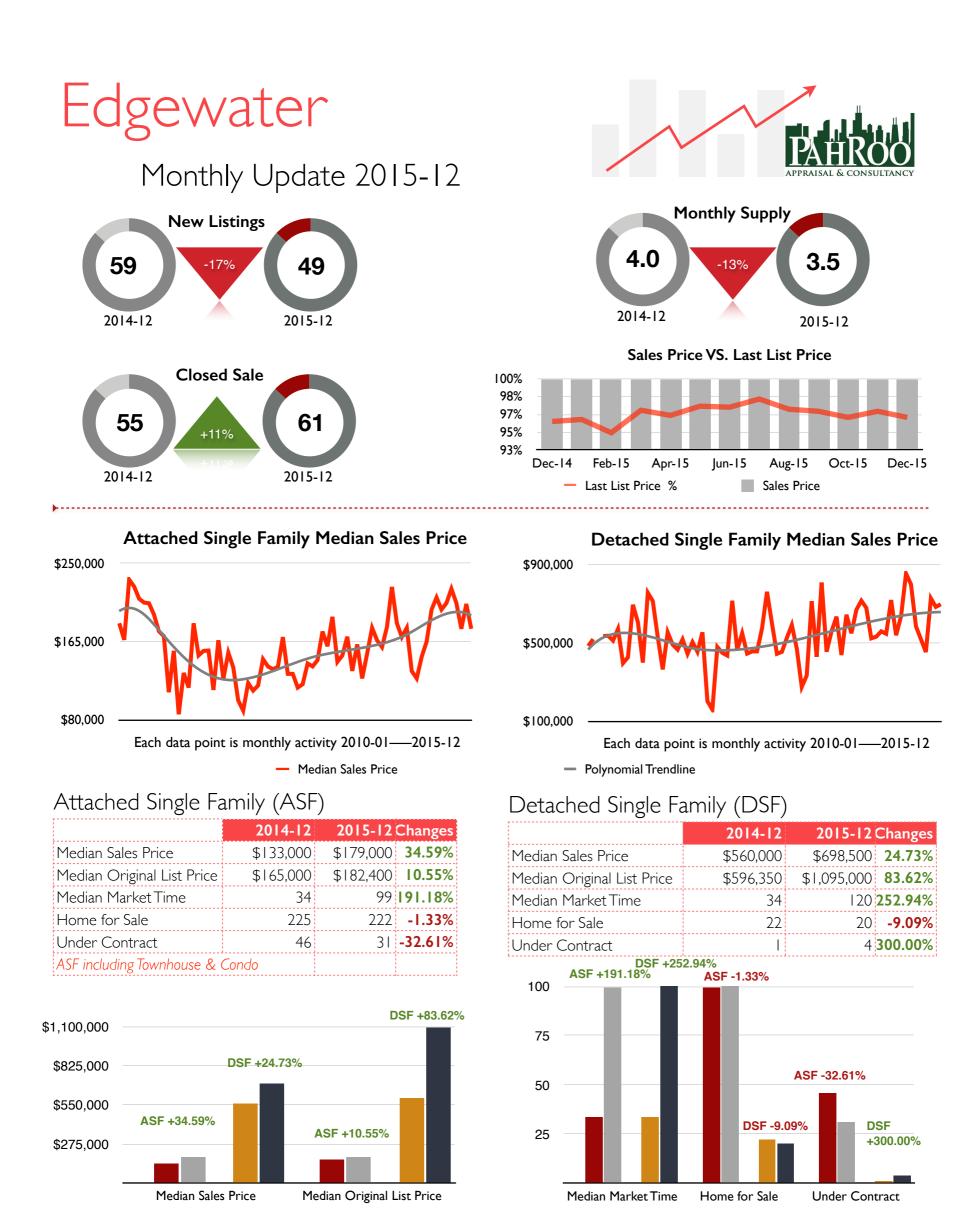
Each data point is monthly activity 2010-01-2015-12 - Polynomial Trendline

Detached Single Family (DSF)

	2014-12	2015-12	Changes
Median Sales Price	\$385,625	\$287,000	-25.58%
Median Original List Price	\$405,000	\$485,000	19.75%
Median Market Time	47	90	91.49 %
Home for Sale	31	28	-9.68 %
Under Contract	4	4	0.00%



All data based on monthly activity. Data from MRED, deemed reliable but not guaranteed. Powered by 10K Research and Marketing.

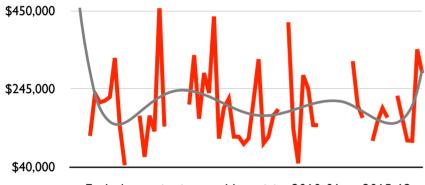


Forest Glen

Monthly Update 2015-12



Attached Single Family Median Sales Price



Each data point is monthly activity 2010-01-2015-12

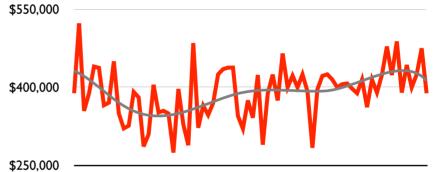
Median Sales Price

0		/	
	2014-12	2015-12	Changes
Median Sales Price	\$169,225	\$286,500	69.30 %
Median Original List Price	\$0	\$263,700	
Median Market Time	262	39	-85.11%
Home for Sale	3	11	266.67 %
Under Contract	0	l	
ASF including Townhouse & C	Iondo		





Detached Single Family Median Sales Price



Each data point is monthly activity 2010-01—2015-12

Polynomial Trendline

Detached Single Family (DSF)

	2014-12	2015-12	Changes
Median Sales Price	\$362,000	\$388,750	7.39 %
Median Original List Price	\$392,000	\$377,450	-3.71%
Median Market Time	98	73	-25.51%
Home for Sale	64	62	-3.13%
Under Contract	16	21	31.25%



Hyde Park

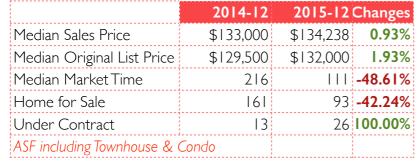
Monthly Update 2015-12



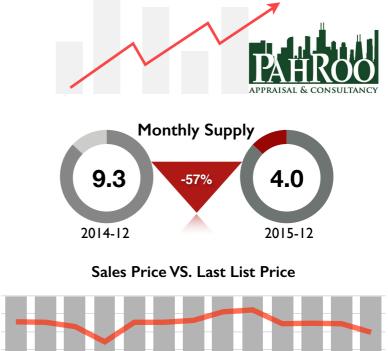
Attached Single Family Median Sales Price

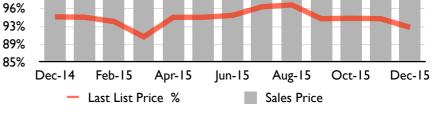


Each data point is monthly activity 2010-01—2015-12 — Median Sales Price

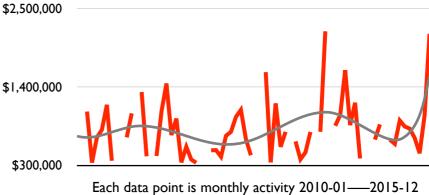








Detached Single Family Median Sales Price



- Polynomial Trendline

100%

Detached Single Family (DSF)

	2014-12	2015-12	Changes		
Median Sales Price	N/A	\$2,150,000			
Median Original List Price	\$899,000	\$0	-100.00%		
Median Market Time	N/A	45			
Home for Sale	14	12	-14.29%		
Under Contract	2	l	-50.00%		
ASF -48.61%	ASF -42.24%				
100					
75 —	•				
50	-				

Median Market Time Home for Sale Under Contract

All data based on monthly activity. Data from MRED, deemed reliable but not guaranteed. Powered by 10K Research and Marketing.

25

Wednesday, January 6, 2016

ASF +100.00%

DSF -14.29%

Attached Single Family (ASF)

DSF -50.00%

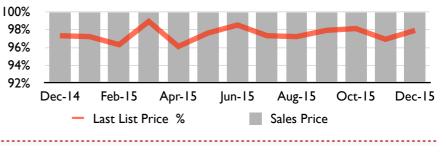
Irving Park

Monthly Update 2015-12

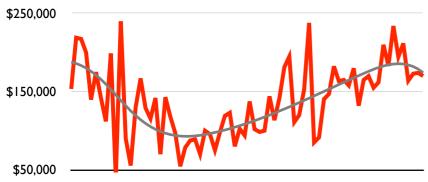


HONTHIN Supprised & CONSULTANCE 4.0 2014-12 2015-12

Sales Price VS. Last List Price



Attached Single Family Median Sales Price



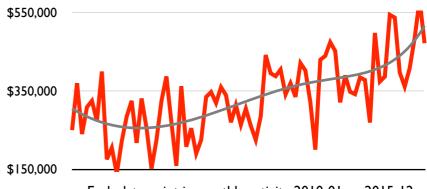
Each data point is monthly activity 2010-01-2015-12

- Median Sales Price





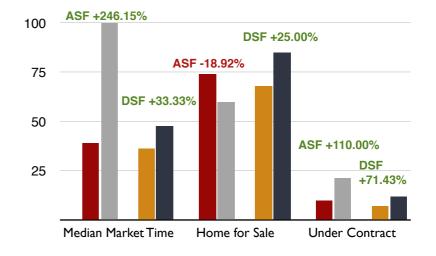
Detached Single Family Median Sales Price



Each data point is monthly activity 2010-01-2015-12

- Polynomial Trendline Detached Single Family (DSF)

-	, , ,		
	2014-12	2015-12	Changes
Median Sales Price	\$378,250	\$472,500	24.92 %
Median Original List Price	\$589,900	\$569,500	-3.46%
Median Market Time	36	48	33.33%
Home for Sale	68	85	25.00%
Under Contract	7	12	71.43%



All data based on monthly activity. Data from MRED, deemed reliable but not guaranteed. Powered by 10K Research and Marketing.

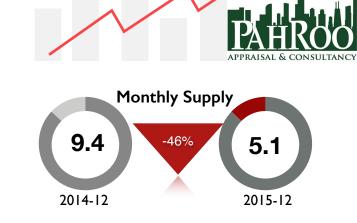
Wednesday, January 6, 2016

Attached Single Family (ASF)





2014-12

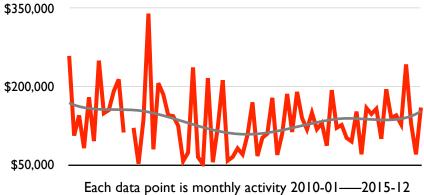


Sales Price VS. Last List Price

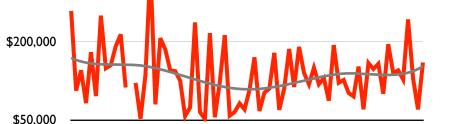


Attached Single Family Median Sales Price

2015-12



- Median Sales Price

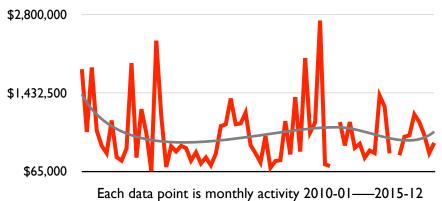


Attached Single Family (ASF)

	2014-12	2015-12	Changes
Median Sales Price	\$70,000	\$160,000	128.57%
Median Original List Price	\$89,500	\$149,900	67.49 %
Median Market Time	18	116	544.44%
Home for Sale	96	65	-32.29 %
Under Contract	6	12	100.00%
ASF including Townhouse & (Condo		



Detached Single Family Median Sales Price



Polynomial Trendline

Detached Single Family (DSF)

0	, , ,		
	2014-12	2015-12	Changes
Median Sales Price	\$382,000	\$560,000	46.60%
Median Original List Price	\$379,900	\$80,000	- 78.94 %
Median Market Time	70	28	-60.00%
Home for Sale	22	16	-27.27%
Under Contract		2	100.00%



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Monthly Update 2015-12





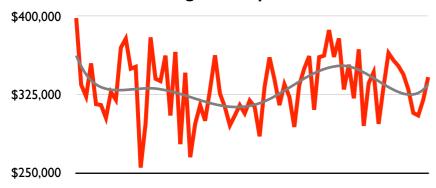
Sales Price VS. Last List Price

2015-12

2014-12

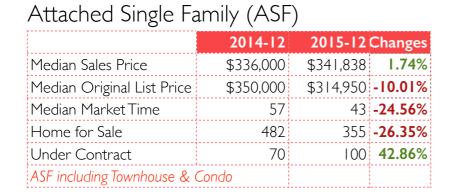


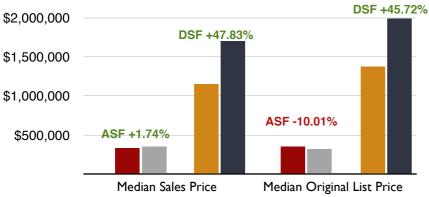
Attached Single Family Median Sales Price



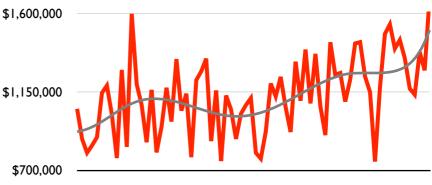
Each data point is monthly activity 2010-01-2015-12

- Median Sales Price





Detached Single Family Median Sales Price



Each data point is monthly activity 2010-01-2015-12

- Polynomial Trendline

Detached Single Family (DSF)

		2014-12	2015-12	Changes	
Median	Sales Price	\$1,150,000	\$1,700,000	47.83 %	
Median	Original List Price	\$1,372,450	\$2,000,000	45.72%	
Median	MarketTime	50	177	254.00%	
Home f	or Sale	56	61	8.93 %	
Under (Contract	7	4	-42.86 %	
100	DSF +254.00%	∕₂ASF -26.35%	ASF +42.86%	/o	
75	ASF -24.56%	DSF +8.9	3%		
50		11			
25			De	E_12.96%	

Median Market Time Under Contract Home for Sale

All data based on monthly activity. Data from MRED, deemed reliable but not guaranteed. Powered by 10K Research and Marketing.

DSF -42.86%



Monthly Update 2015-12



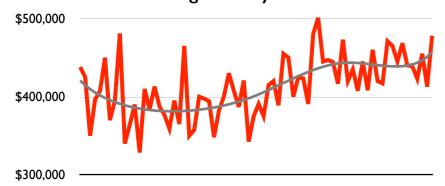
Monthly Supply



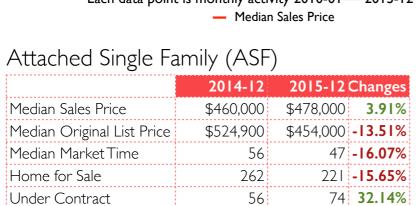
Sales Price VS. Last List Price



Attached Single Family Median Sales Price



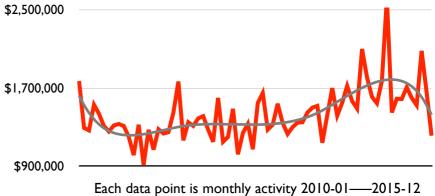
Each data point is monthly activity 2010-01-2015-12



ASF including Townhouse & Condo



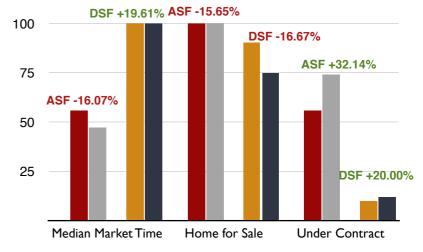




- Polynomial Trendline

Detached Single Family (DSF)

	2014-12	2015-12	Changes
Median Sales Price	\$1,801,000	\$1,212,500	-32.68 %
Median Original List Price	\$2,322,000	\$1,995,000	-14.08%
Median Market Time	102	122	19.6 1%
Home for Sale	90	75	-16.67%
Under Contract	10	12	20.00%

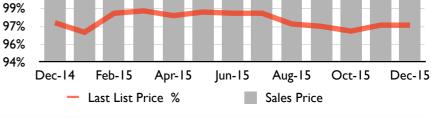


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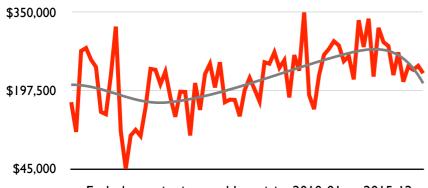
Lincoln Square



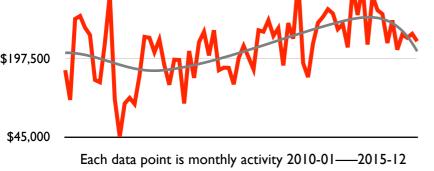


Attached Single Family Median Sales Price

2015-12



- Median Sales Price



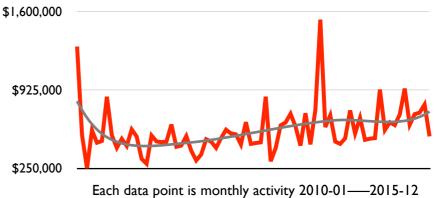
Attached Single Family (ASF)

2014-12

	2014-12	2015-12	Changes
Median Sales Price	\$282,750	\$231,500	-18.13%
Median Original List Price	\$405,000	\$159,900	-60.52 %
Median Market Time	64	63	-1.56%
Home for Sale	73	72	- I.37 %
Under Contract	16	8	-50.00%
ASF including Townhouse & C	ondo		



Detached Single Family Median Sales Price



- Polynomial Trendline

100%

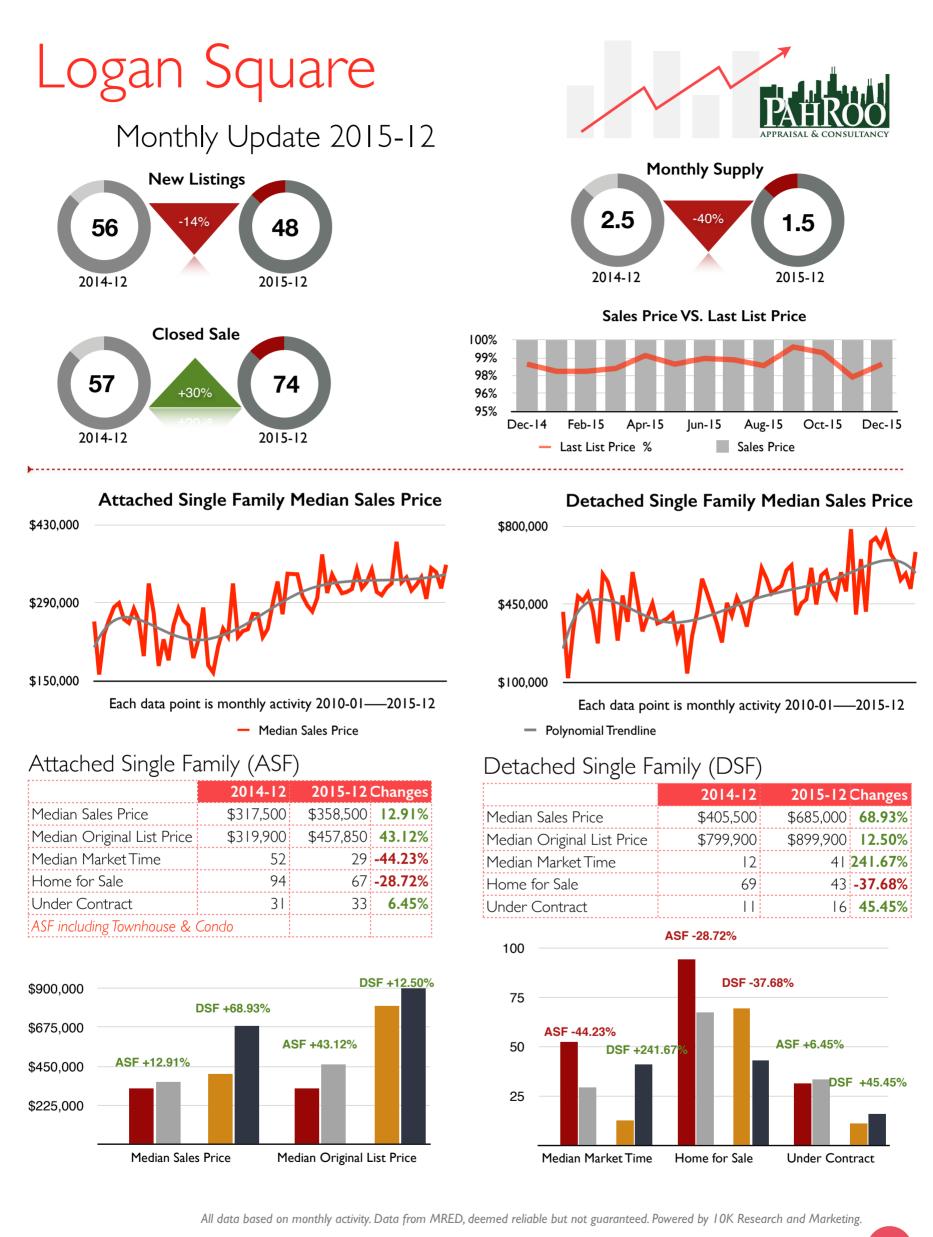
Detached Single Family (DSF)

	2014-12	2015-12	Changes
Median Sales Price	\$505,000	\$525,000	3.96 %
Median Original List Price	\$774,450	\$544,950	-29.63 %
Median Market Time	66	59	-10.61%
Home for Sale	27	37	37.04%
Under Contract	9	2	-77.78%

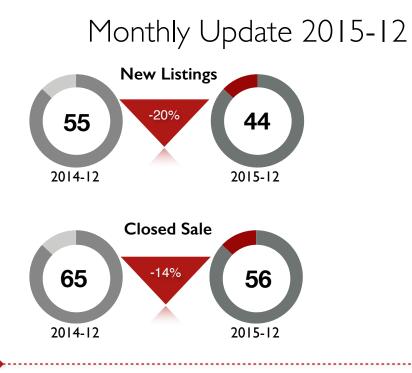


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Wednesday, January 6, 2016



Loop



Monthly Supply 3.9 3.6 ·8% 2014-12 2015-12 Sales Price VS. Last List Price

Jun-15

Aug-15

Sales Price

Oct-15

Dec-15

Attached Single Family (ASF)

Apr-15

Feb-15

Last List Price %

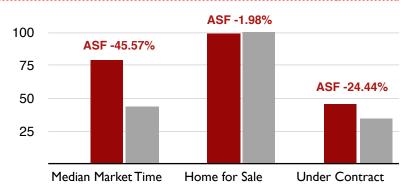
100% 98% 96%

94% 92%

Dec-14

_

	2014-12	2015-12	Changes
Median Sales Price	\$358,000	\$314,250	-12.22%
Median Original List Price	\$399,900	\$334,250	-16.42%
Median Market Time	79	43	-45.57%
Home for Sale	252	247	- I.98 %
Under Contract	45	34	-24.44 %
ASF including Townhouse & Co	ondo		

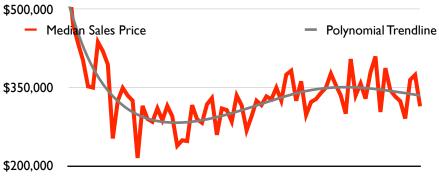




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Attached Single Family Median Sales Price

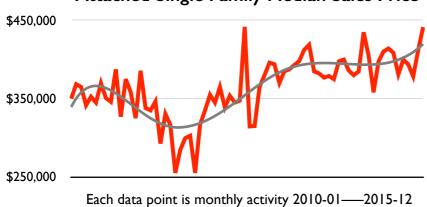


Each data point is monthly activity 2010-01-2015-12



No Detached Single - Family Data Founded

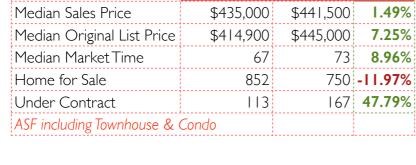




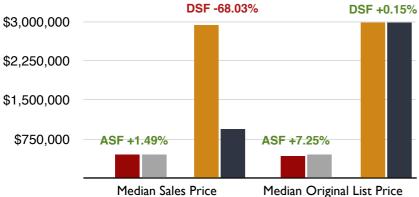
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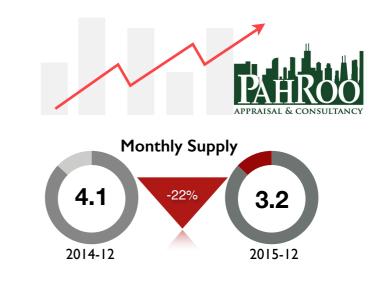
2015-12 Changes

2014-12

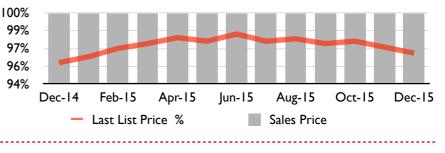


Attached Single Family (ASF)

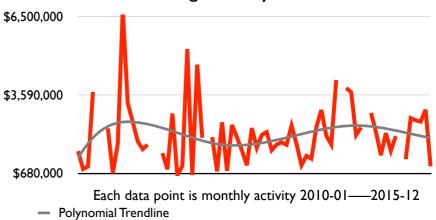




Sales Price VS. Last List Price



Detached Single Family Median Sales Price

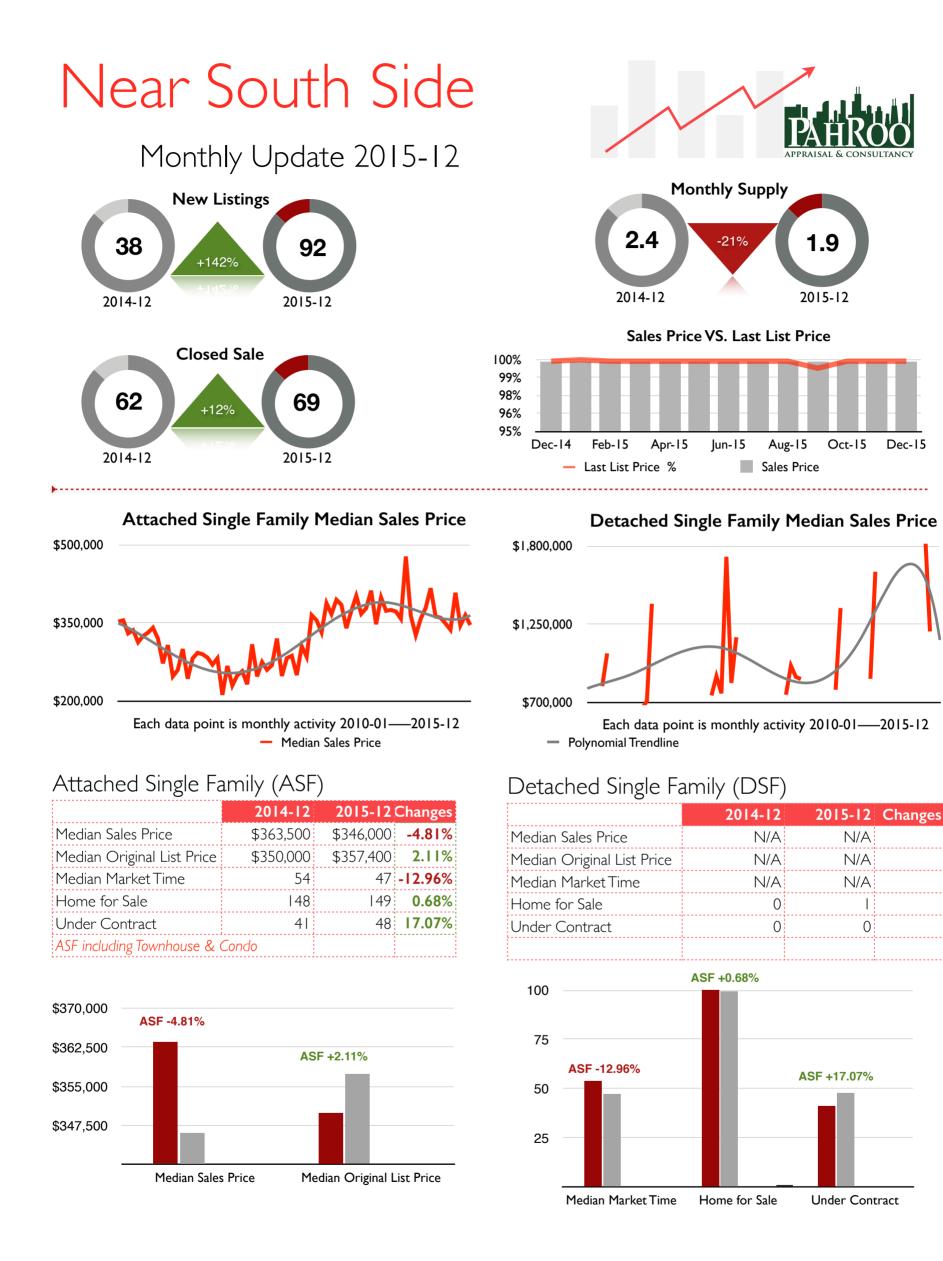


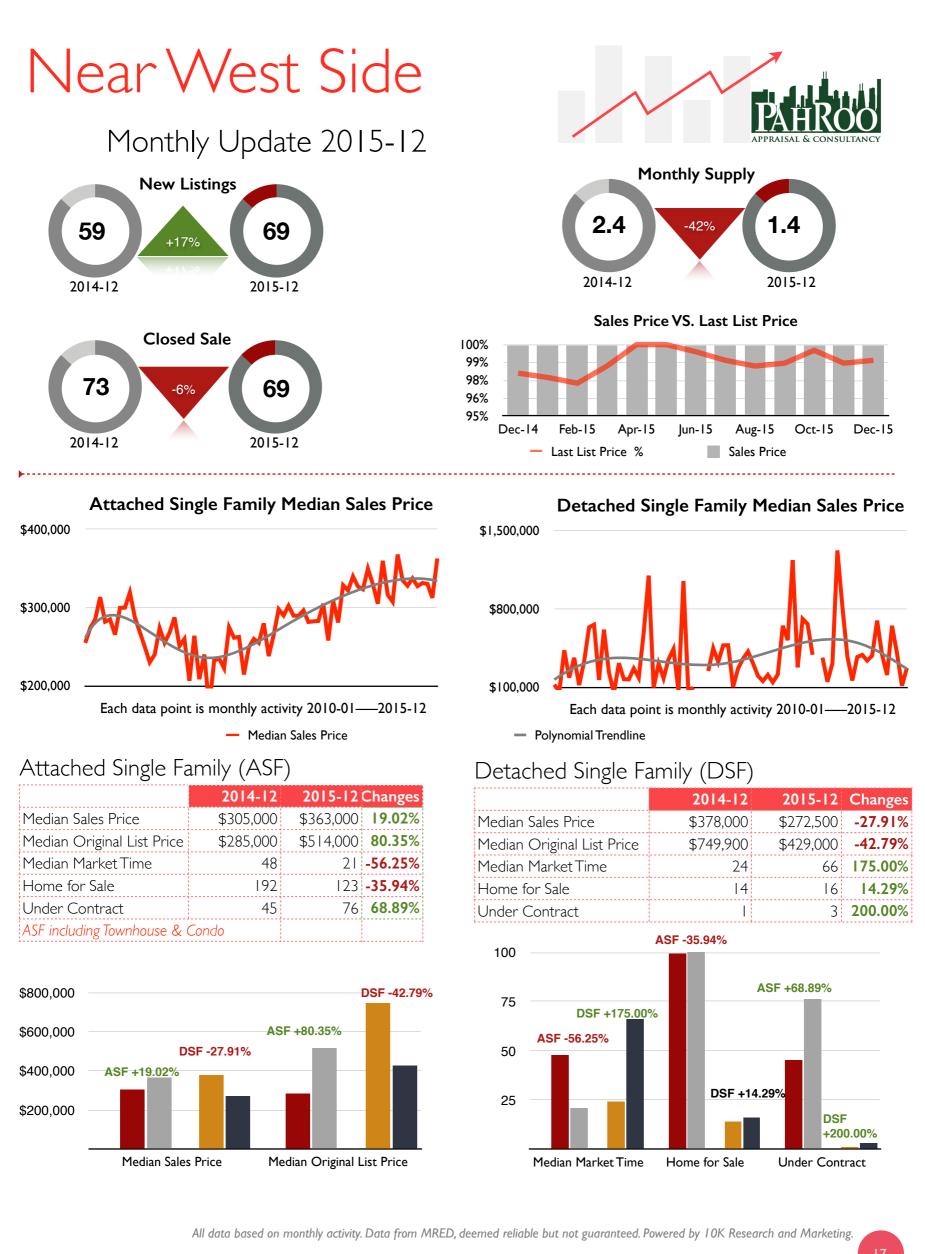
Detached Single Family (DSF)

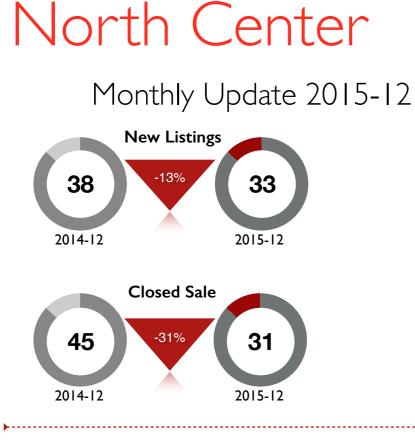
Detached Single Family (DSF)			
	2014-12	2015-12	Changes
Median Sales Price	\$2,925,000	\$935,000	-68.03%
Median Original List Price	\$2,990,000	\$2,994,500	0.15%
Median Market Time	78	29	-62.82 %
Home for Sale	31	35	1 2.90 %
Under Contract	l	2	100.00%
100	ASF -11.97%	ASF +47.79%	



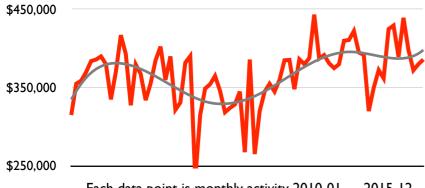
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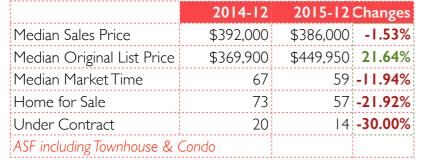




Attached Single Family Median Sales Price



Each data point is monthly activity 2010-01-2015-12 - Median Sales Price

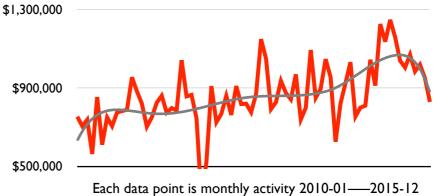








Detached Single Family Median Sales Price



- Polynomial Trendline

Detached Single Family (DSF)

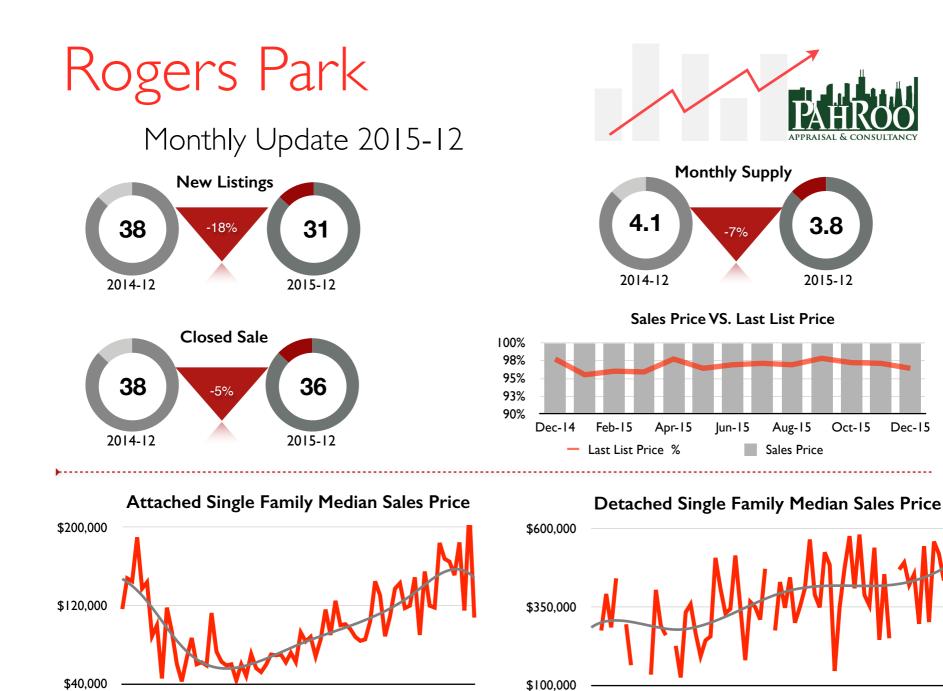
	2014-12	2015-12	Changes
Median Sales Price	\$1,045,000	\$829,000	-20.67 %
Median Original List Price	\$1,395,000	\$1,249,000	-10.47%
Median Market Time	53	39	-26.42 %
Home for Sale	53	73	37.74%
Under Contract	9	12	33.33%



All data based on monthly activity. Data from MRED, deemed reliable but not guaranteed. Powered by 10K Research and Marketing.

Wednesday, January 6, 2016

Attached Single Family (ASF)



Each data point is monthly activity 2010-01-2015-12

- Median Sales Price





Attached Single Family (ASF)

All data based on monthly activity. Data from MRED, deemed reliable but not guaranteed. Powered by 10K Research and Marketing.

Median Market Time

- Polynomial Trendline

Median Sales Price

Median Market Time

Home for Sale

Under Contract

100

75

50

25

Median Original List Price

ASF -28.89%

Detached Single Family (DSF)

DSF +19.15% ASF -9.59%

Each data point is monthly activity 2010-01-2015-12

2014-12

\$455,000

\$278,000

|4|

6

2

DSF +166.67%

Home for Sale

DSF +100.00%

2015-12 Changes

\$435,000

\$592,400

ASF +77.78%

Under Contract

168

-4.40%

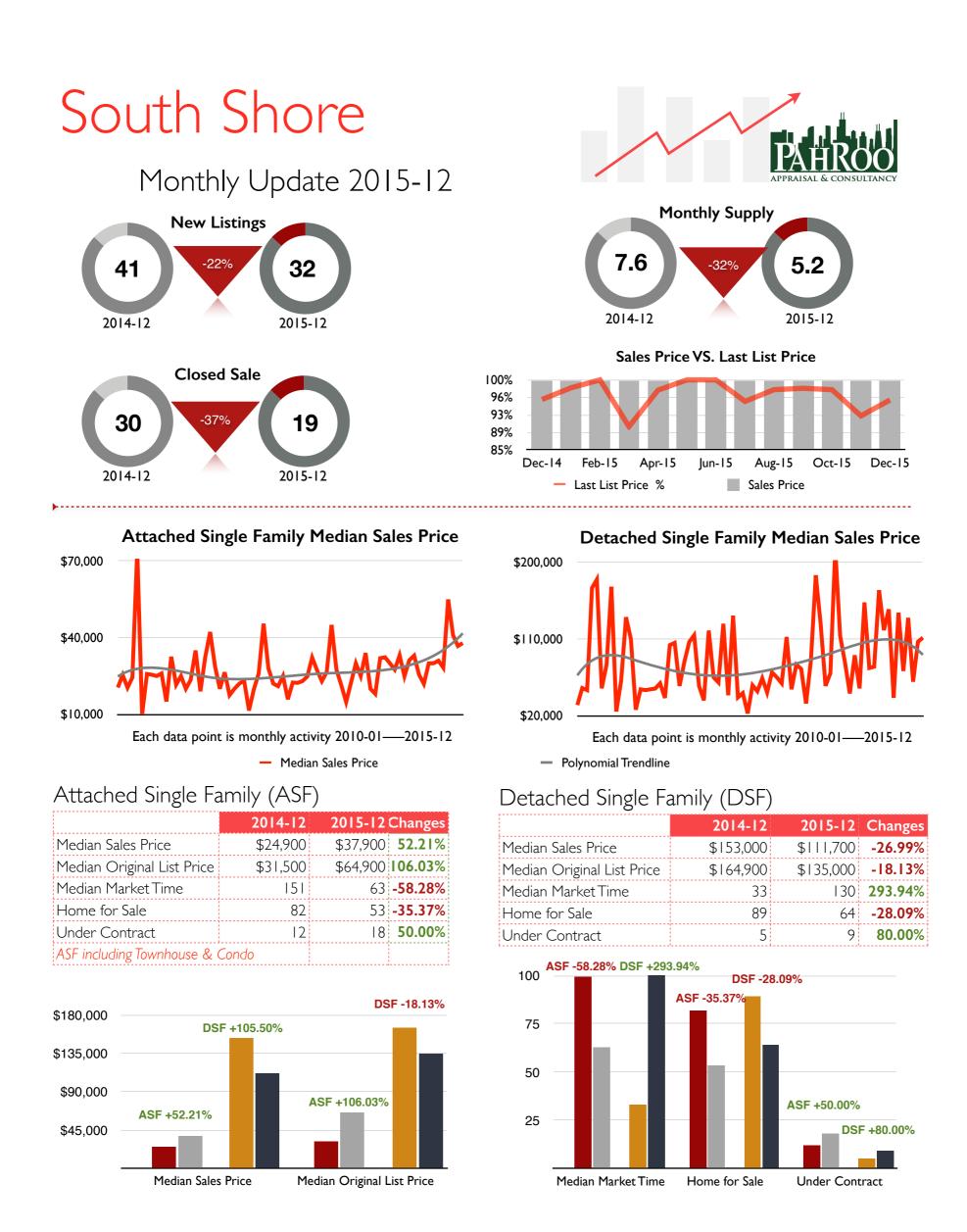
113.09%

19.15%

16 **166.67%**

4 **100.00%**

Dec-15



otown

Monthly Update 2015-12



Monthly Supply 4.2 2.5 -41%

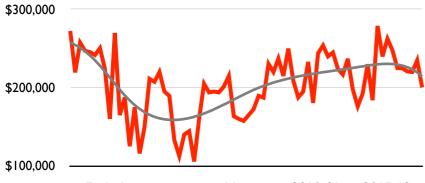
Sales Price VS. Last List Price

2015-12

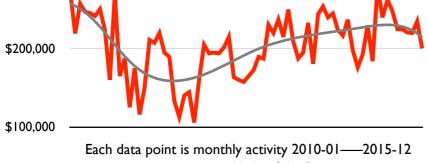
2014-12



Attached Single Family Median Sales Price

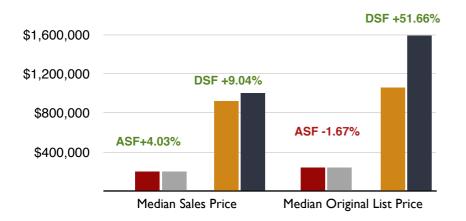


- Median Sales Price

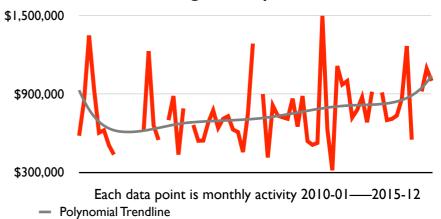


Attached Single Family (ASF)

	2014-12	2015-12	Changes
Median Sales Price	\$192,500	\$200,250	4.03%
Median Original List Price	\$239,000	\$235,000	-1.67%
Median Market Time	80	61	-23.75%
Home for Sale	256	162	-36.72 %
Under Contract	39	37	-5.13%
ASF including Townhouse & Co	ondo		



Detached Single Family Median Sales Price



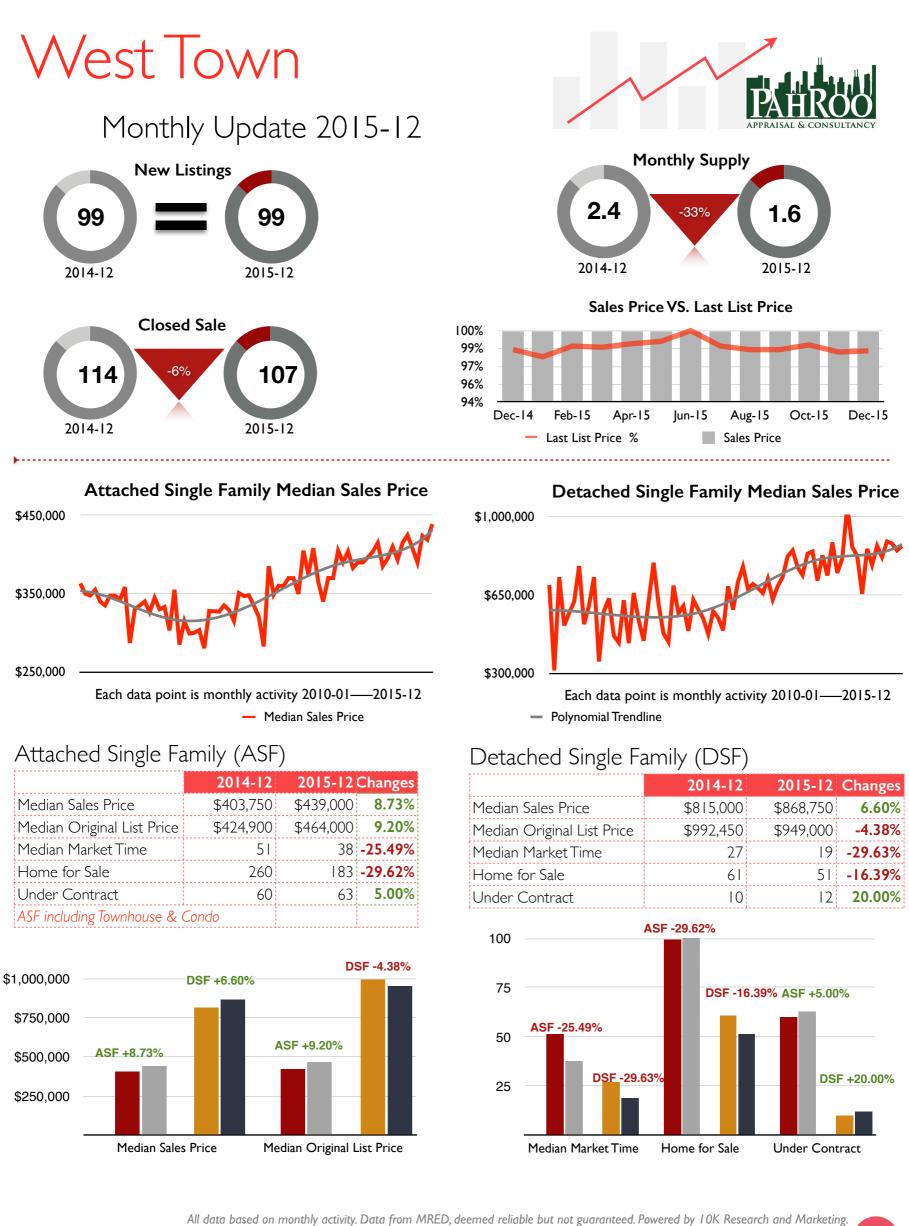
Detached Single Family (DSF)

	2014-12	2015-12	Changes
Median Sales Price	\$918,000	\$1,001,000	9.04 %
Median Original List Price	\$1,055,000	\$1,599,999	51.66%
Median Market Time	24	52	11 6.67 %
Home for Sale	13	16	23.08 %
Under Contract	l	0	-100.00%

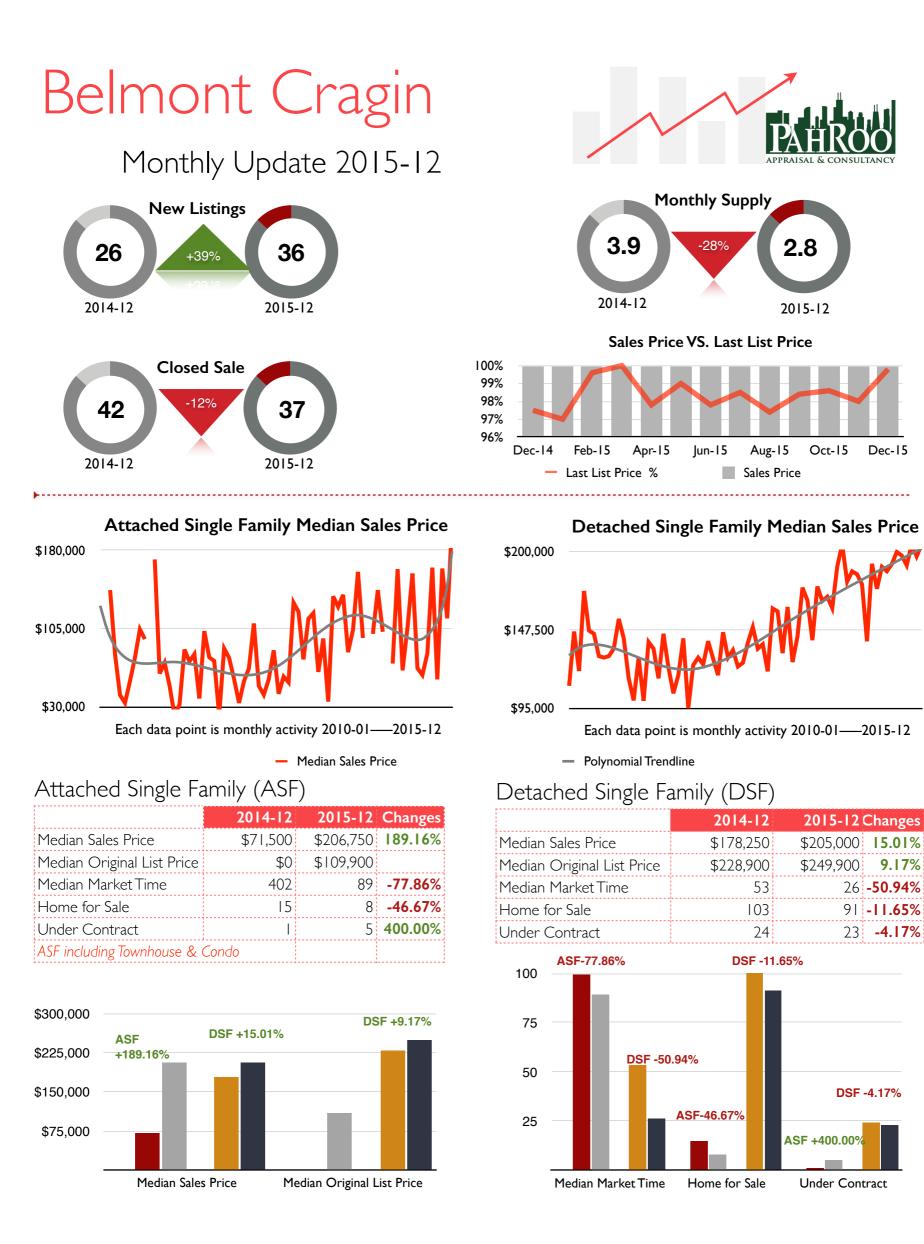


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Wednesday, January 6, 2016



Wednesday, January 6, 2016



Wednesday, January 6, 2016



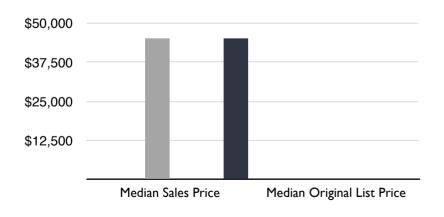
Attached Single Family Median Sales Price

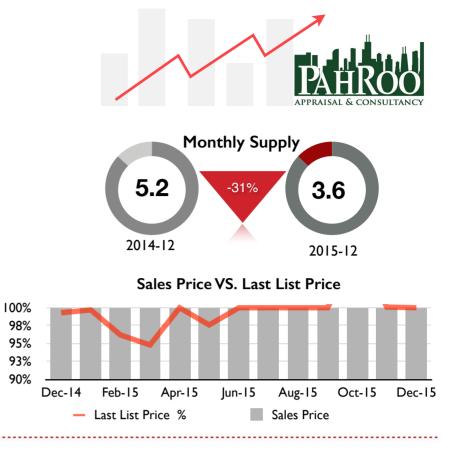


Each data point is monthly activity 2010-01—2015-12

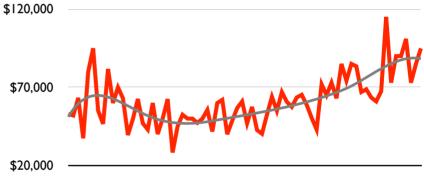
Median Sales Price

Attached Single Family (ASF)				
	2014-12	2015-12	Changes	
Median Sales Price	N/A	\$45,000		
Median Original List Price	\$0	\$0		
Median Market Time	N/A	66		
Home for Sale	l	0	-100.00%	
Under Contract	0	0		
ASF including Townhouse & Co	ndo			





Detached Single Family Median Sales Price



Each data point is monthly activity 2010-01-2015-12

- Polynomial Trendline

Detached Single Family (DSF)

	2014-12	2015-12	Changes
Median Sales Price	\$0	\$45,000	
Median Original List Price	\$0	\$0	
Median Market Time	0	666	
Home for Sale	l	0	-100.00%
Under Contract	0	0	



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Wednesday, January 6, 2016

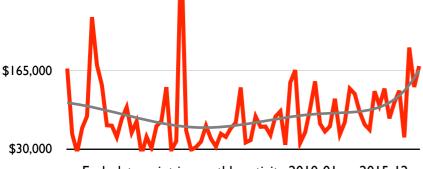
Douglas

Monthly Update 2015-12



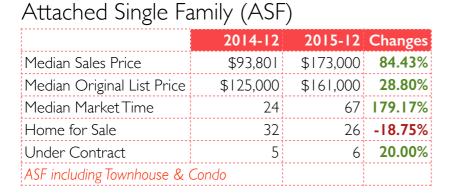
Monthly Supply5.742%014.12015.12

²Attached Single Family Median Sales Price



Each data point is monthly activity 2010-01—2015-12

- Median Sales Price





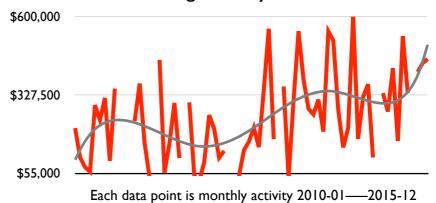
Detached Single Family Median Sales Price

Aug-15

Sales Price

Oct-15

Dec-15



Jun-15

- Polynomial Trendline

Apr-15

100%

95% 90%

85% 80%

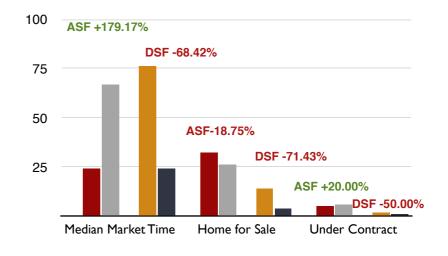
Dec-14

Feb-15

Last List Price %

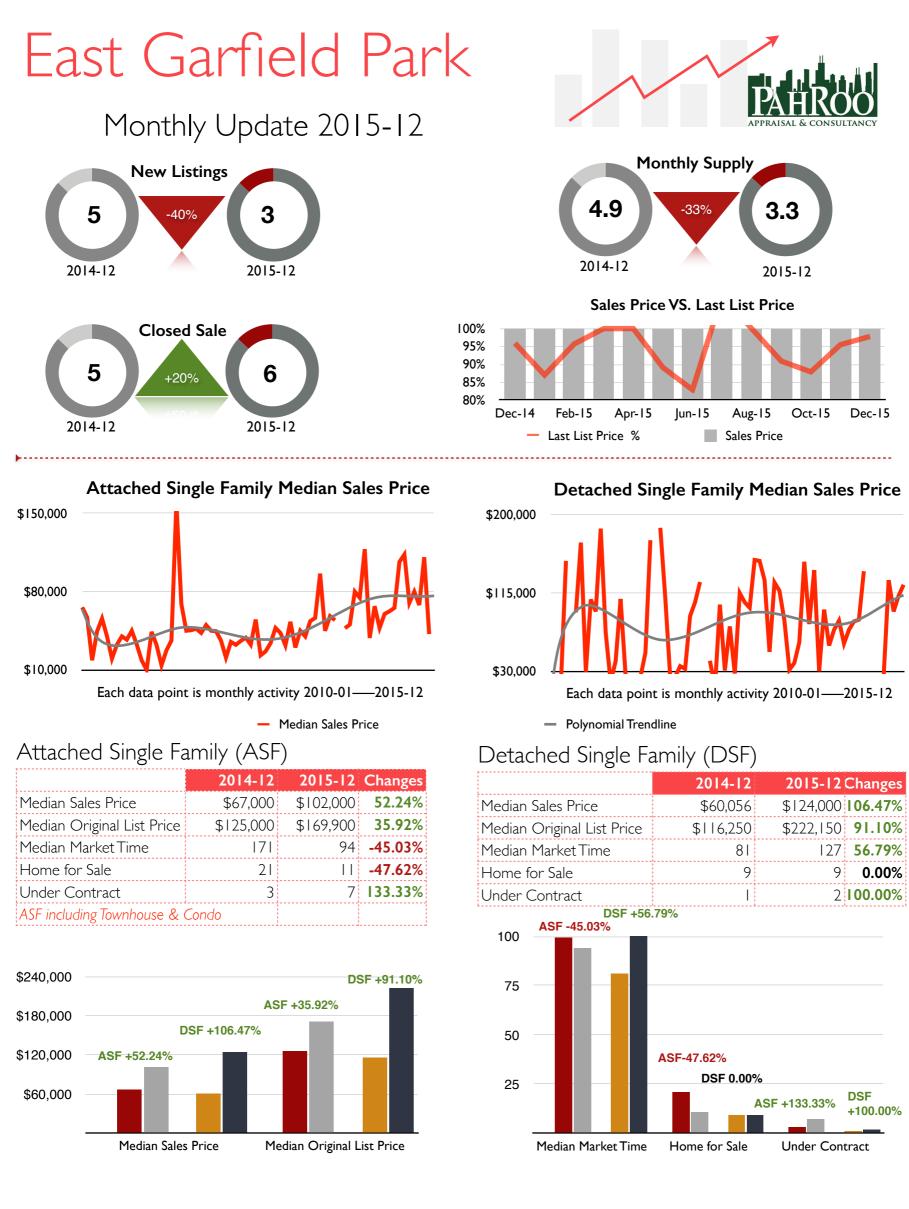
Detached Single Family (DSF)

2014-12	2015-12	Changes
\$365,000	\$453,000	24.11%
\$462,250	\$464,900	0.57%
76	24	-68.42 %
14	4	-71.43%
2		-50.00%
	\$365,000 \$462,250 76	4 4



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Wednesday, January 6, 2016



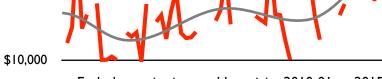
Wednesday, January 6, 2016

Hermosa

Monthly Update 2015-12

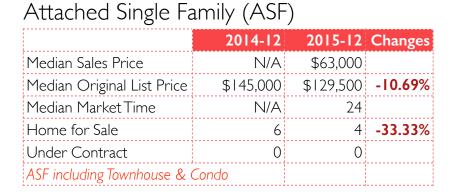


\$150,000 Attached Single Family Median Sales Price

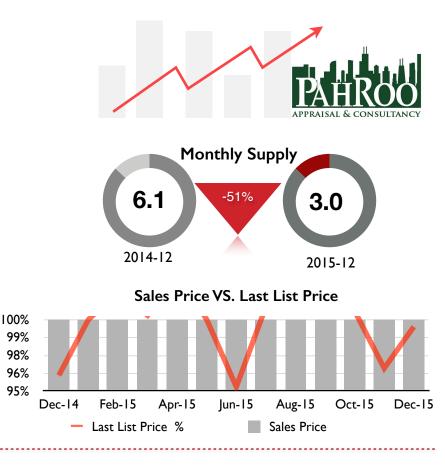


Each data point is monthly activity 2010-01-2015-12

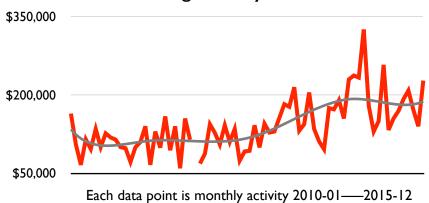
- Median Sales Price







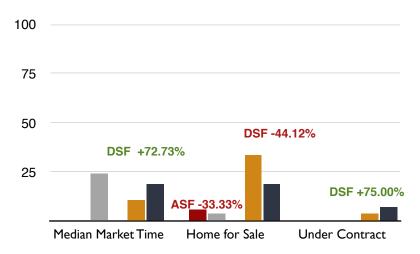
Detached Single Family Median Sales Price



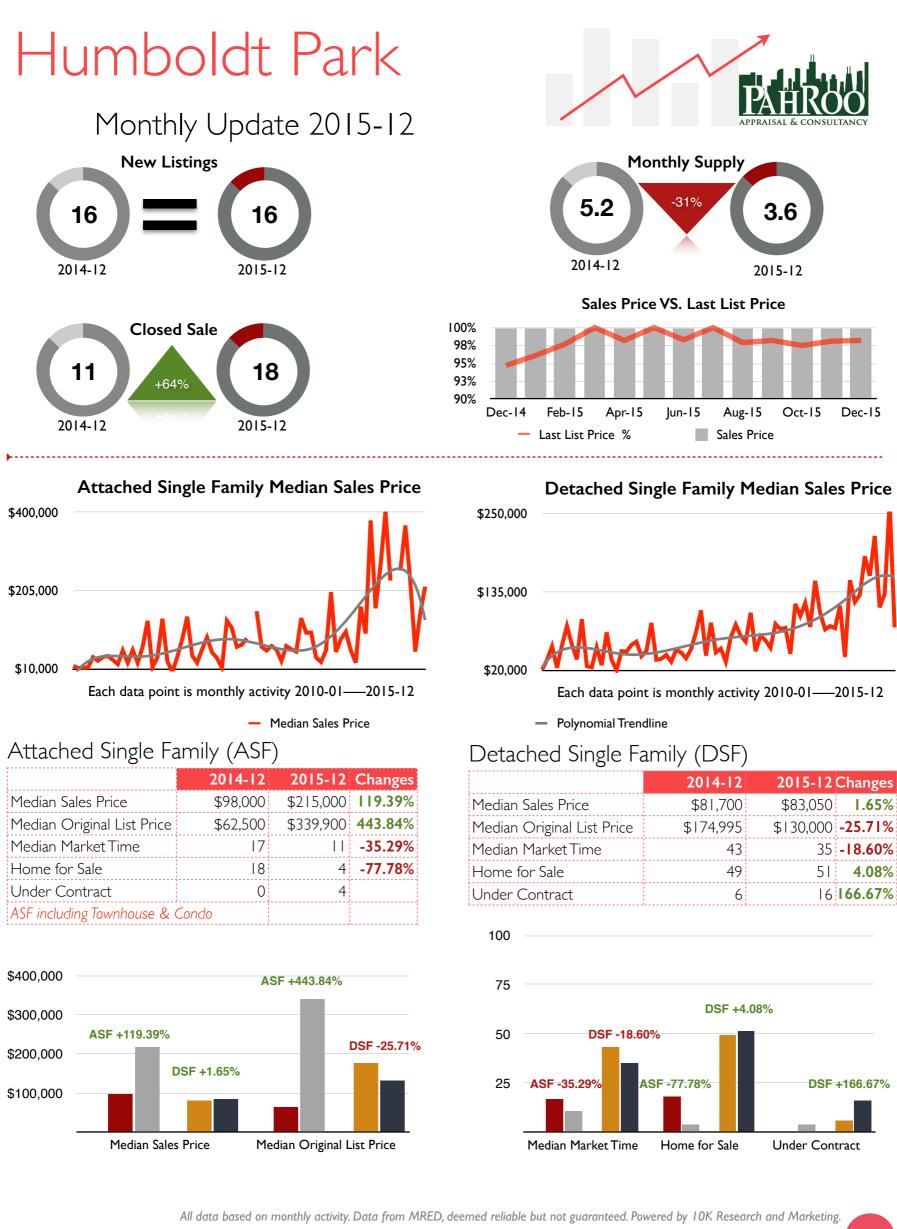
Polynomial Trendline

Detached Single Family (DSF)

2015-12	Changes
\$227,836	-30.09%
\$229,999	61.97 %
19	72.73%
19	-44.12%
7	75.00%
	19



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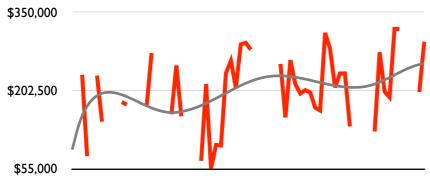




Monthly Supply 6.3 -71% 1.8 2014-12 2015-12 Sales Price VS. Last List Price 100% 99% 97% 96%



Attached Single Family Median Sales Price



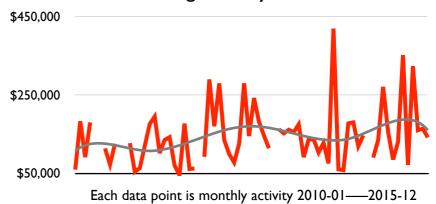
Each data point is monthly activity 2010-01-2015-12

Median Sales Price



\$400,000 DSF +115.72° ASF +25.38% \$300,000 \$200,000 \$100,000 Median Original List Price Median Sales Price

Detached Single Family Median Sales Price

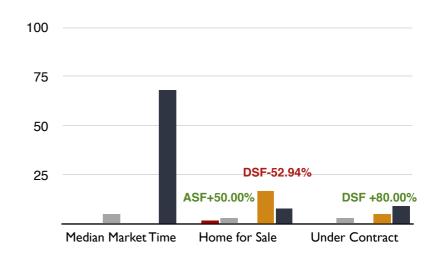


- Polynomial Trendline

Detached Single Family (DSF)

94%

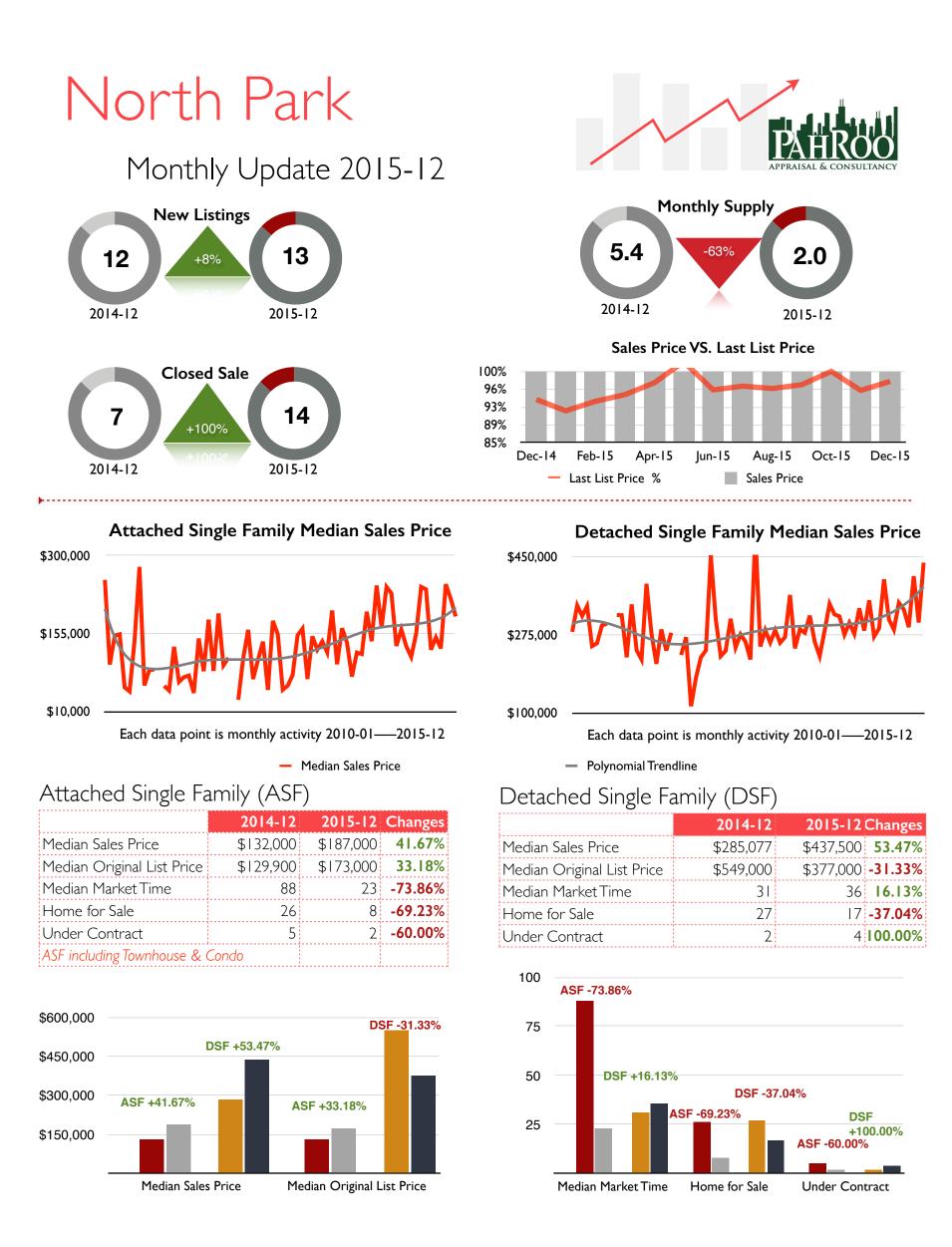
	2014-12	2015-12	Changes
Median Sales Price	\$0	\$141,500	
Median Original List Price	\$166,420	\$359,000	115.72%
Median Market Time	0	68	
Home for Sale	17	8	- 52.94 %
Under Contract	5	9	80.00%



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Attached Single Family (ASF)



Wednesday, January 6, 2016

Oakland

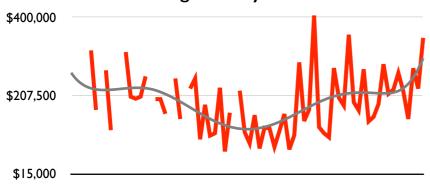
Monthly Update 2015-12



Monthly Supply5.9-54%2014-12215-12Sales Price VS. Last List Price

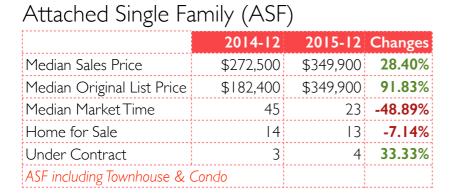
Dec-14 Feb-15 Apr-15 Jun-15 Aug-15 Oct-15 Dec-15 Last List Price % Sales Price

Attached Single Family Median Sales Price



Each data point is monthly activity 2010-01-2015-12

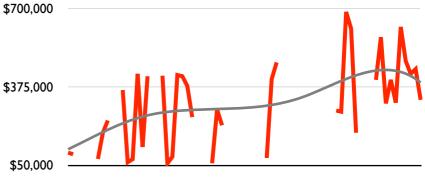
- Median Sales Price





- Med

Detached Single Family Median Sales Price



Each data point is monthly activity 2010-01-2015-12

- Polynomial Trendline

100%

96% 93%

89%

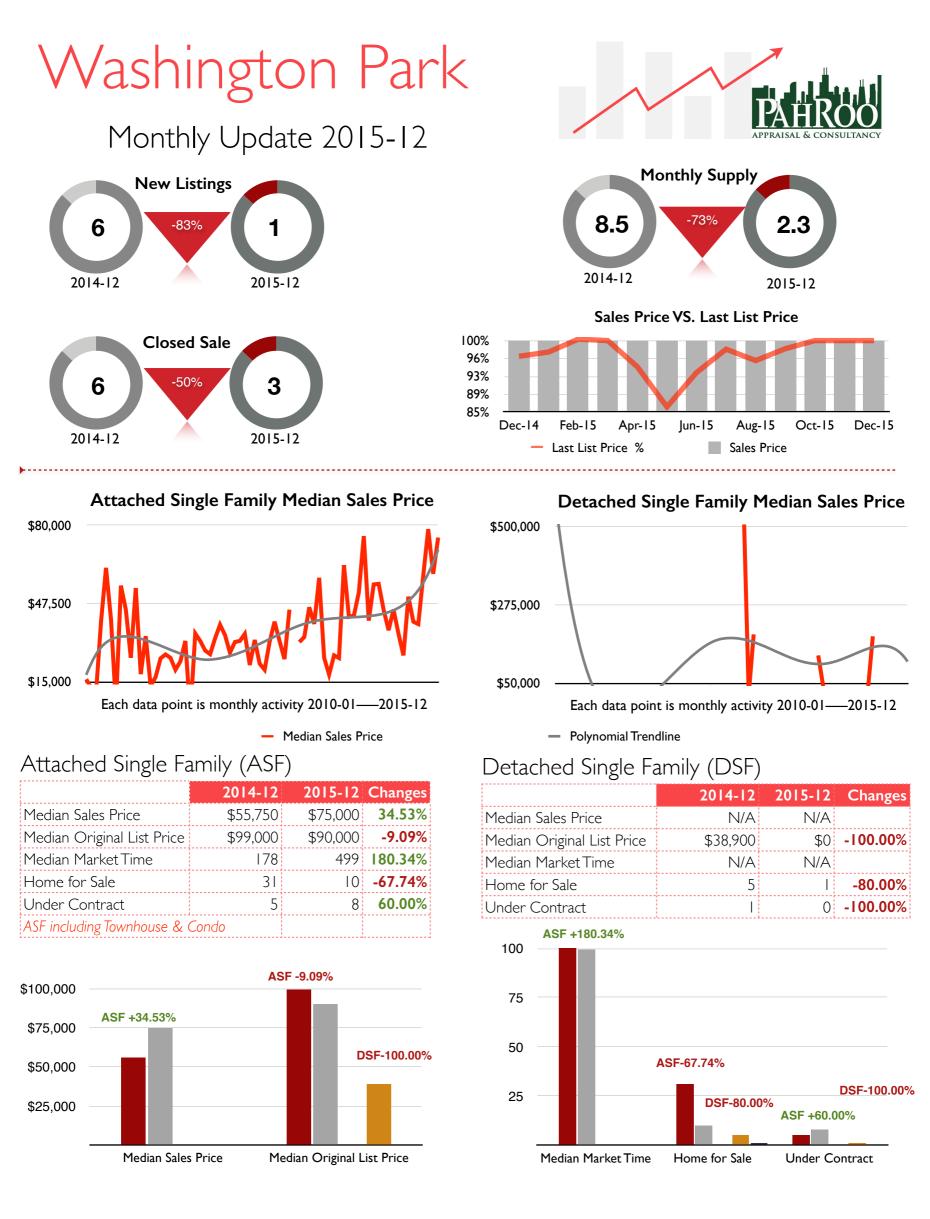
85%

Detached Single Family (DSF)

	2014-12	2015-12	Changes
Median Sales Price	N/A	\$321,750	
Median Original List Price	\$449,900	\$319,000	-29.10%
Median Market Time	N/A	55	
Home for Sale	10	6	-40.00%
Under Contract	0	3	



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PahRoo Appraisal & Consultancy 1440 N Dayton, Suite 202 Chicago, IL 60642

Phone: 773.388.0003 Email: <u>appraisal@pahroo.com</u> Website: www. <u>pahroo.com</u>