

Chicago 31 Neighborhoods Monthly Report - March 2017



KEY TAKEAWAYS...

- Median sales price for all type of properties in March stayed in \$225,000 compared to last month, but were up 6.4% from last year, according to the data from MRED. Median sales price for attached single-family increased to \$190,000 and for detached single-family increased to \$240,000, which were 5.6% and 6.7% increased compared with last year respectively.
- Total number of homes for sale in March dropped 1.62% to \$38,854 and it was 12.00% lower than last year. There were 10,562 attached single-family properties (including townhouse and condo) for sale and 28,291 detached single family housing for sale. It continued to be a seller-market in real estate industry.
- Median market times for all type of properties stayed in 40 days this month while the main trends keep going down in this year. The trends went down in these years both for attached single-family properties and the detached single-family properties.
- The real estate market is performing slow and weak during the winter season. As we enter the new year, the market should start to recovery.

Our Monthly Report covers 31 Chicago neighborhoods and market areas by providing detailed information on market activity to keep you informed.

Chicagoland PMSA— March 2017		Cook, DeKalb, DuPage, Grundy, Kane Kendall, Lake, McHenry, and Will		
-0.3%	+4.5%	-12.0%		
Change in New Listing All properties	Change in Closed Sales All properties	Change in Inventory of Homes All properties		

Overview of 31 Neighborhoods



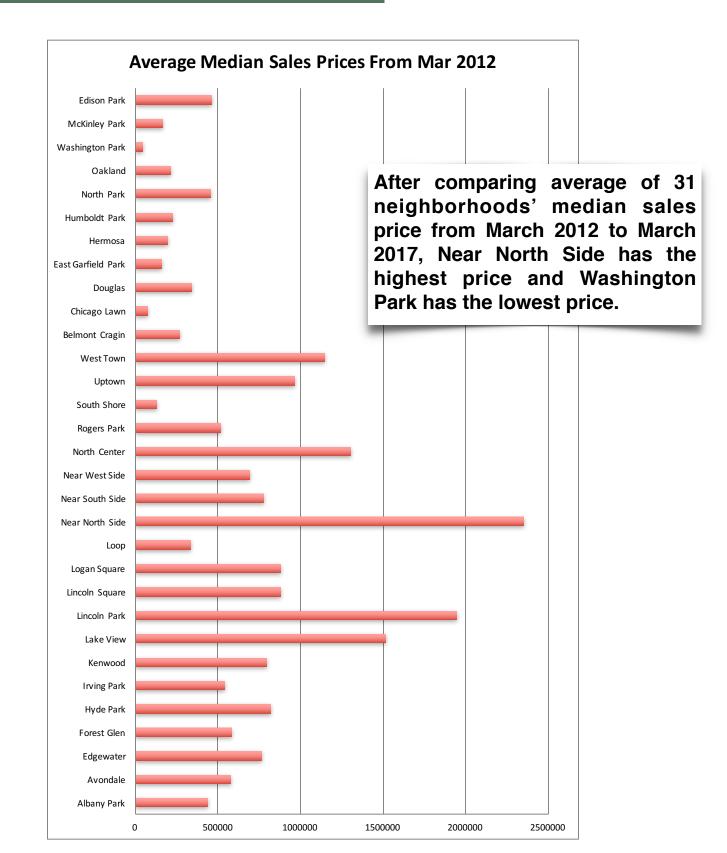


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is an award-winning Chicago real estate appraisal firm founded and operating on the ethos that real estate valuation and analysis is best provided by professionals who have substantive experience in the valuation of real estate, as well as in real estate ownership, management, development, and financing.

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Based in city of Chicago, PahRoo serves residential and commercial clients throughout the area including:

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- DuPage County
- Lake County
- Kane County
- Kendall County
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- Will County:

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INTRODUCTION & METHODOLOGY

Monthly Update—March 2017

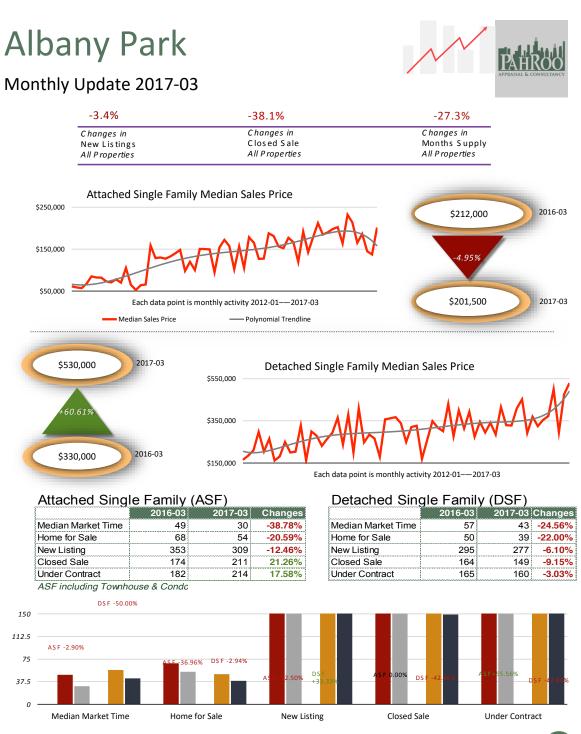
This report creates a comprehensive picture of the real market for each neighborhood based on monthly metrics. The metrics allow the reader comprehension and insight into the demand and supply influences of the real estate market. The data-provider *Infosparks*, by *MRED LLC*, has been used for data analysis.

Our purpose of this informative monthly report is to describe the condition of the Chicago-land real estate market by analyzing the statistical data from 30 representative Chicago neighborhoods and identifying the market trends. Understanding the market fluctuations are a significant benefit to clients seeking cutting edge information market-leading industries. For all Chicago neighborhoods, detached and attached Single Family properties are segmented.

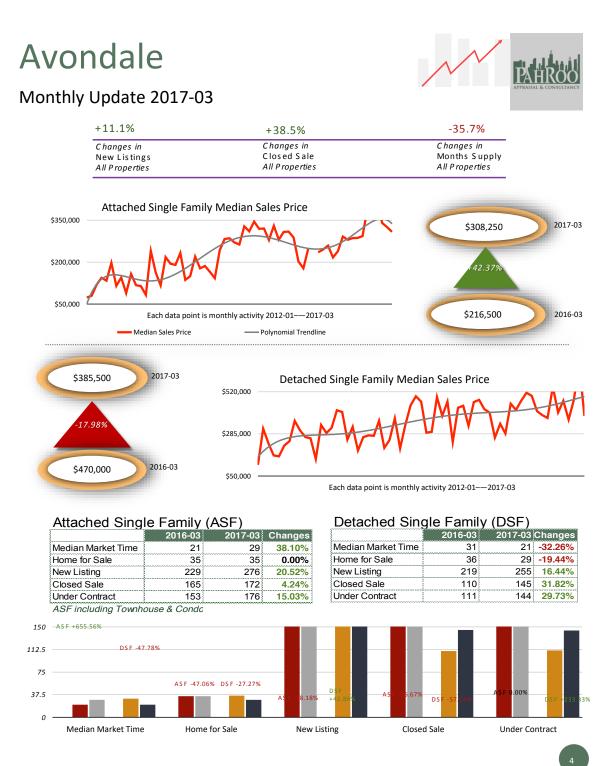
We hope this report provides market insights that allow for timely decisions and informed planning based on the latest market sales activity for Chicago neighborhoods and suburbs. P.S. We appreciate any feedback you might have to offer. Please leave comments or suggestions about the monthly report to help us benefit from your experience Email us at

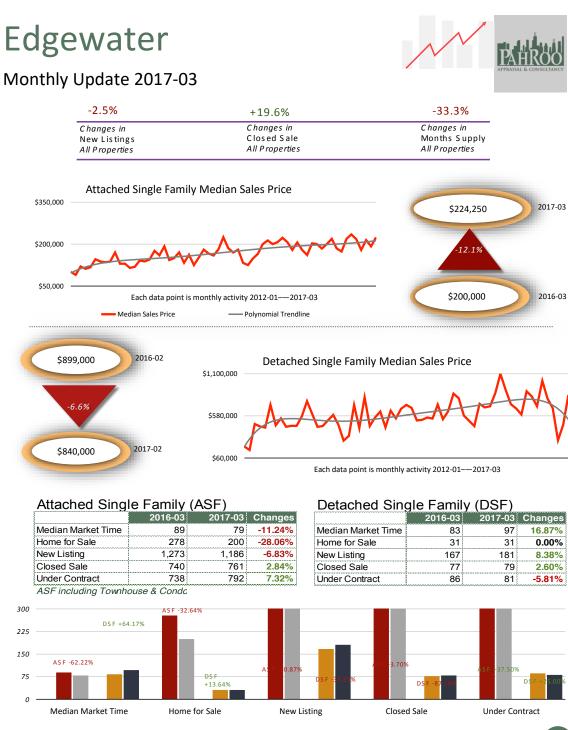
appraisal@Pahroo.com

We'd more than Welcome it.

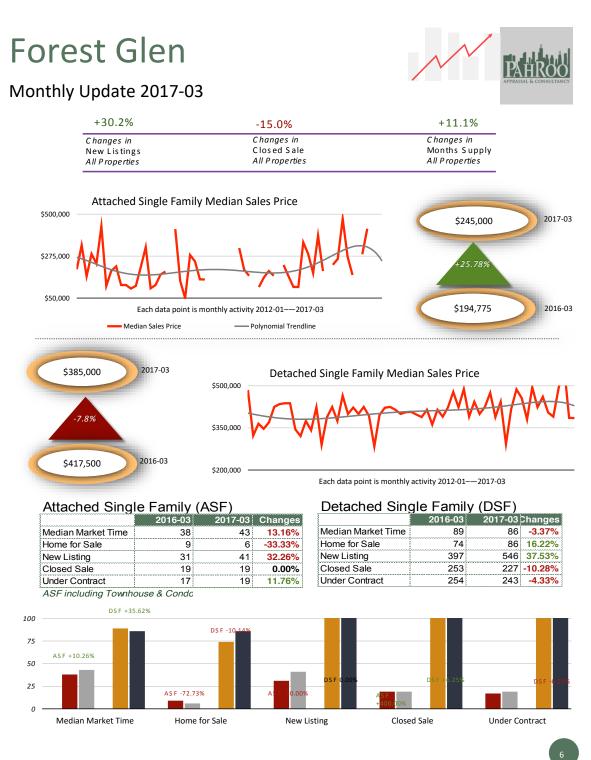


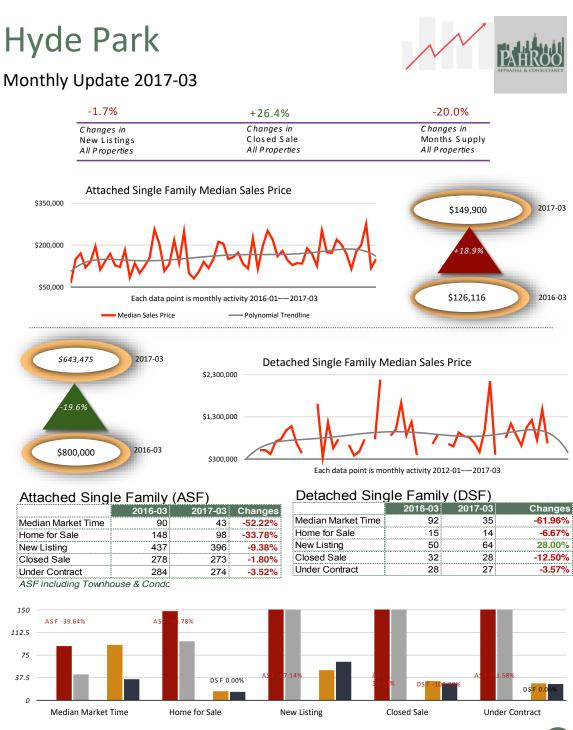
All data based on monthly activity. Data from MRED, deemed reliable but not guaranteed. Powered by 10K Research and Marketing





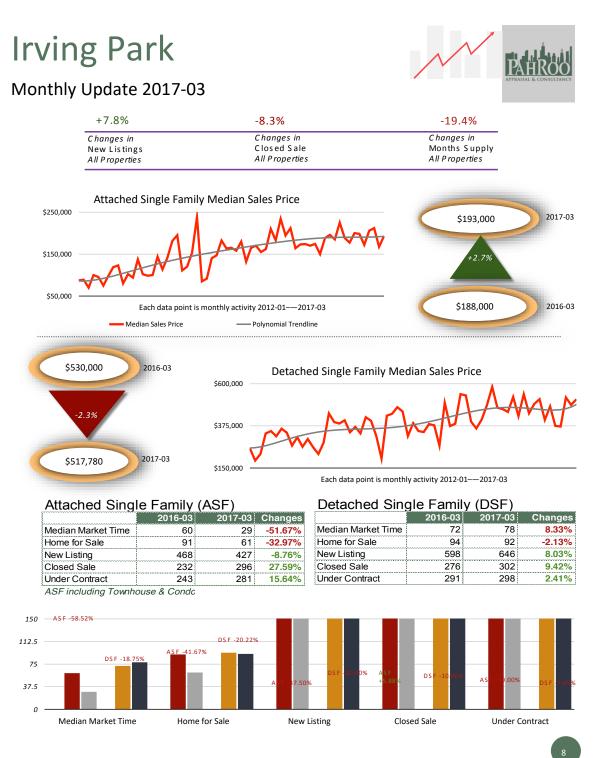
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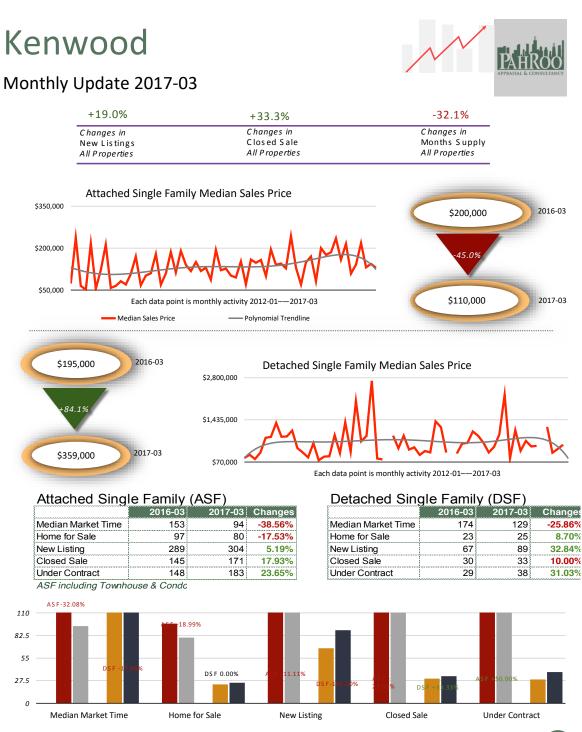




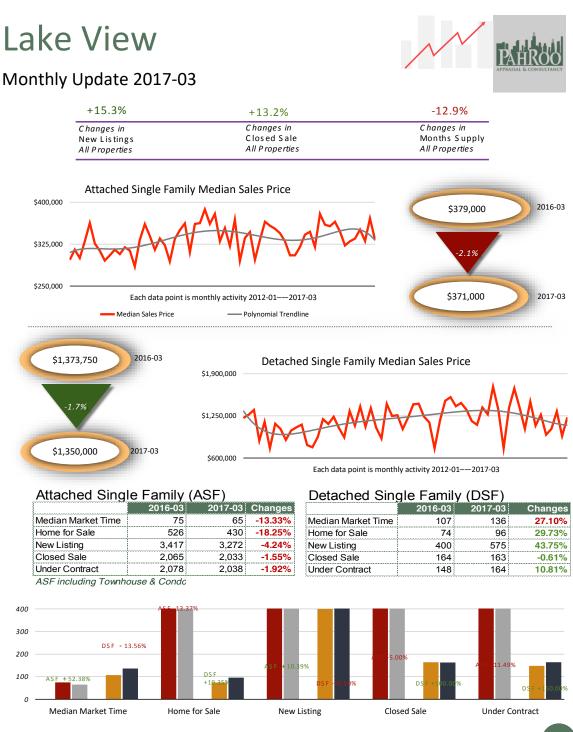
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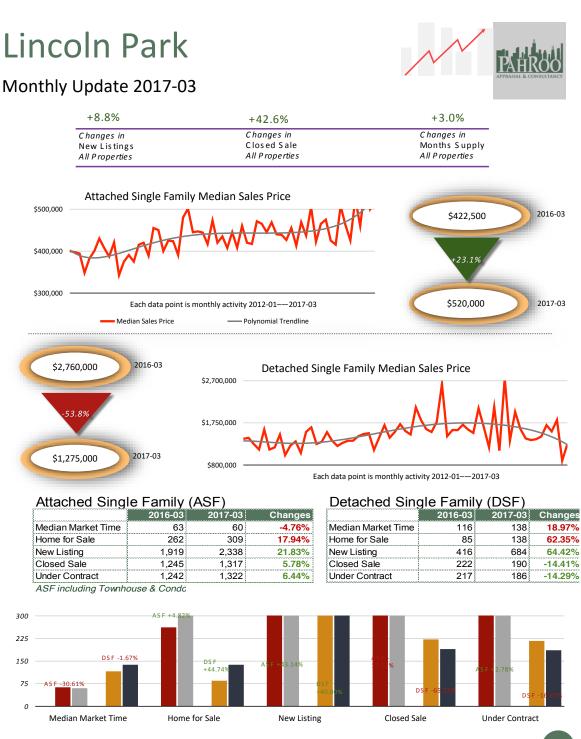




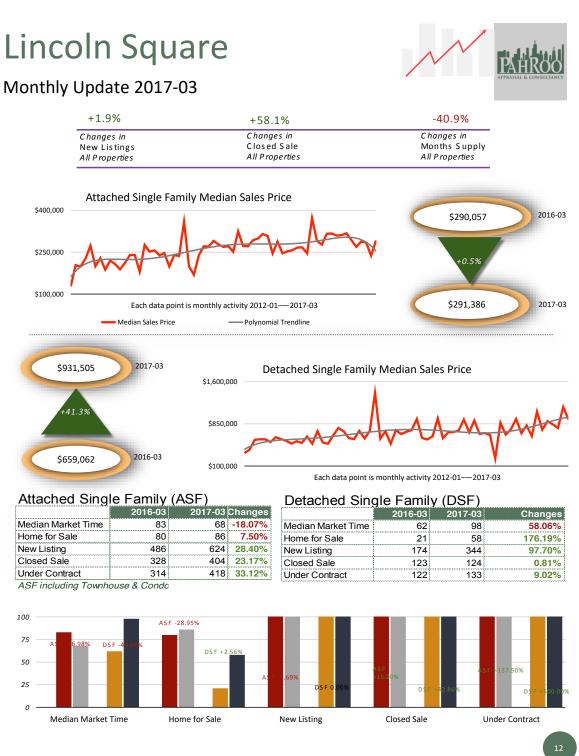
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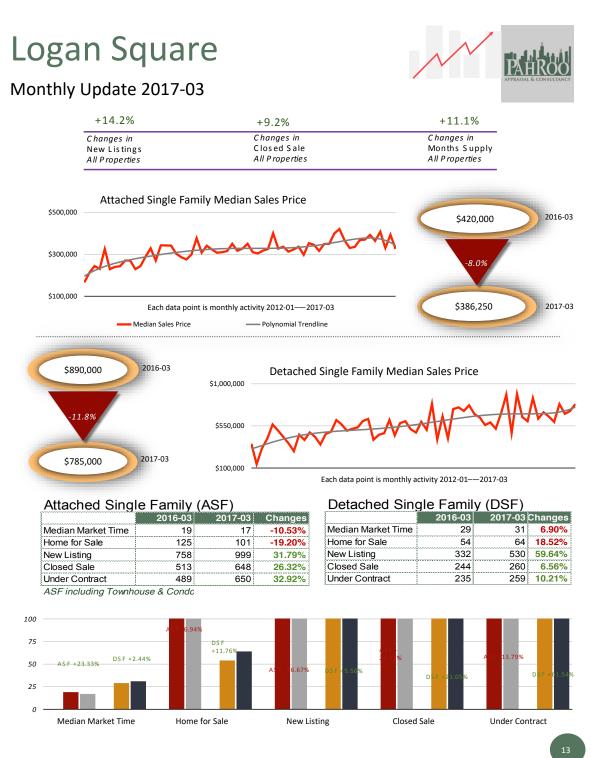


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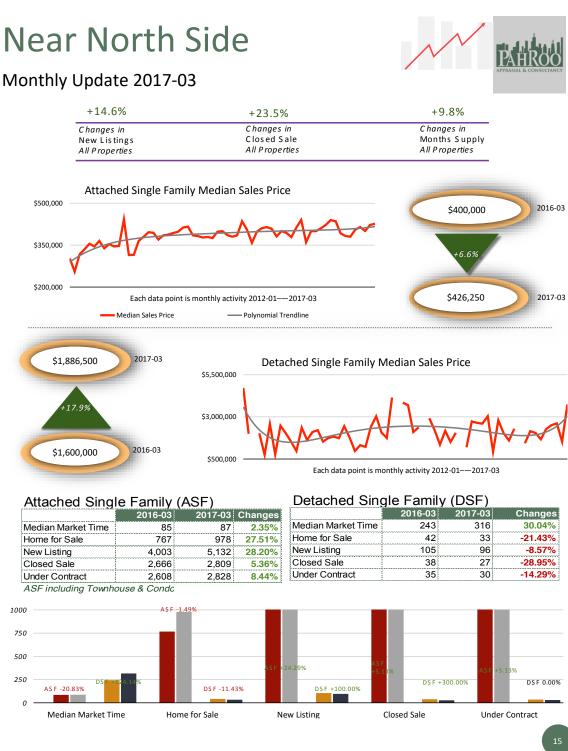
Loop Monthly Update 2017-03 -7.4% -17.9% -16.1% *Changes in* New Listings Changes in Changes in Closed Sale Months Supply All Properties All Properties All Properties Attached Single Family Median Sales Price \$450,000 \$372,000 2017-03 \$325,000 \$200.000 \$305,000 2016-03 Each data point is monthly activity 2012-01-2017-03 Median Sales Price – Polynomial Trendline N/A 2016-12 Detached Single Family Median Sales Price \$900,000 NO DATA \$500,000 2015-12 N/A \$100,000 Each data point is monthly activity 2011-01-2016-12 Attached Single Family (ASF) 2016-03 2017-03 Changes Median Market Time 84 88 4.76% Home for Sale 316 288 -8.86% New Listing 1,468 1,599 8.92% Closed Sale 811 869 7.15% Under Contract 822 987 20.07% ASF including Townhouse & Condo 300 225 150

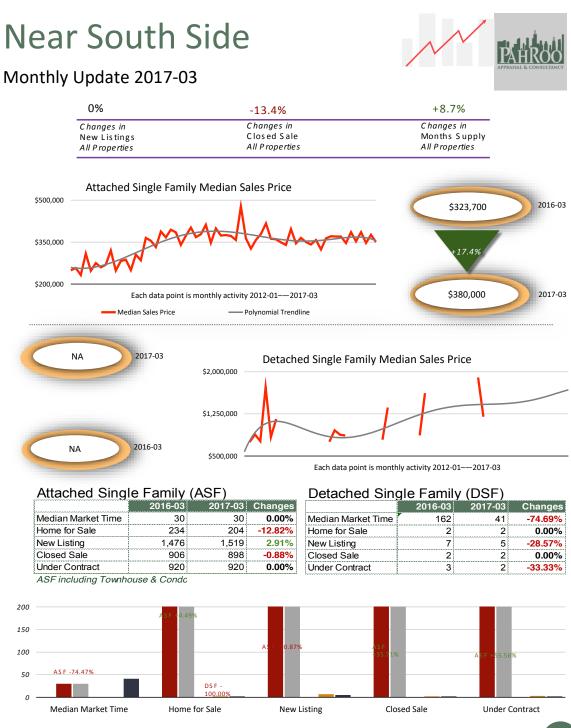
New Listing Median Market Home for Sale Closed Sale Under Contract Time

75 0

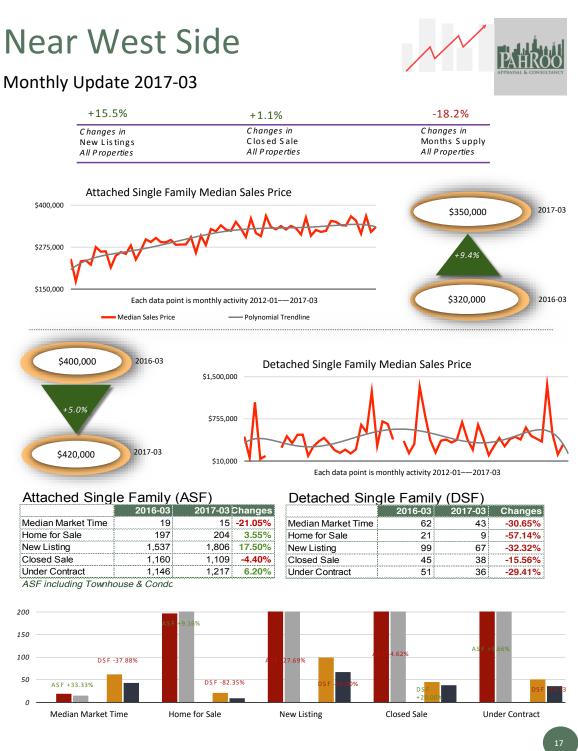


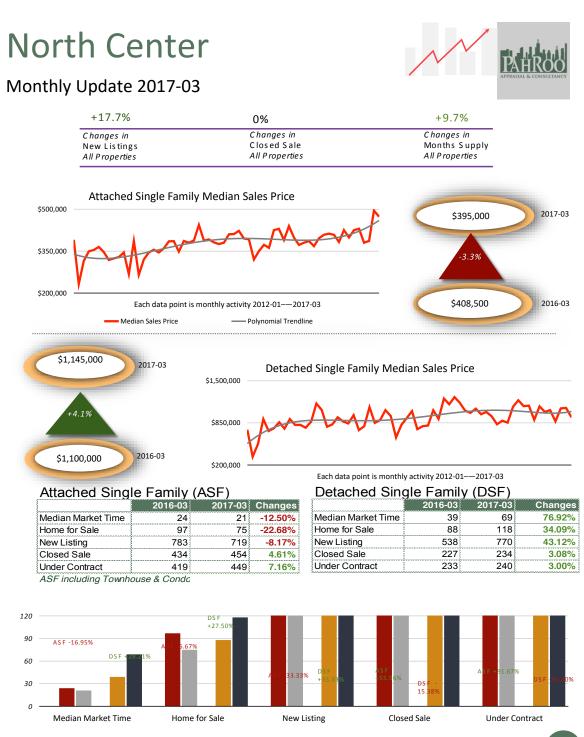
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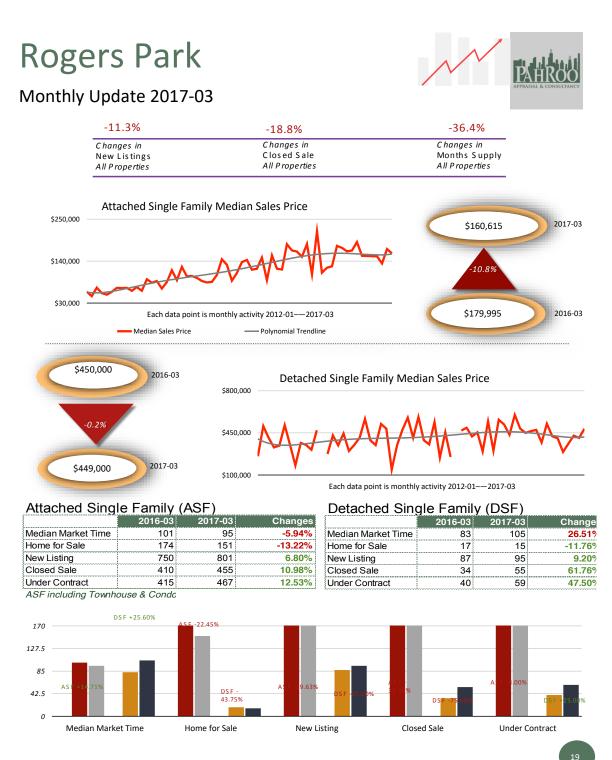


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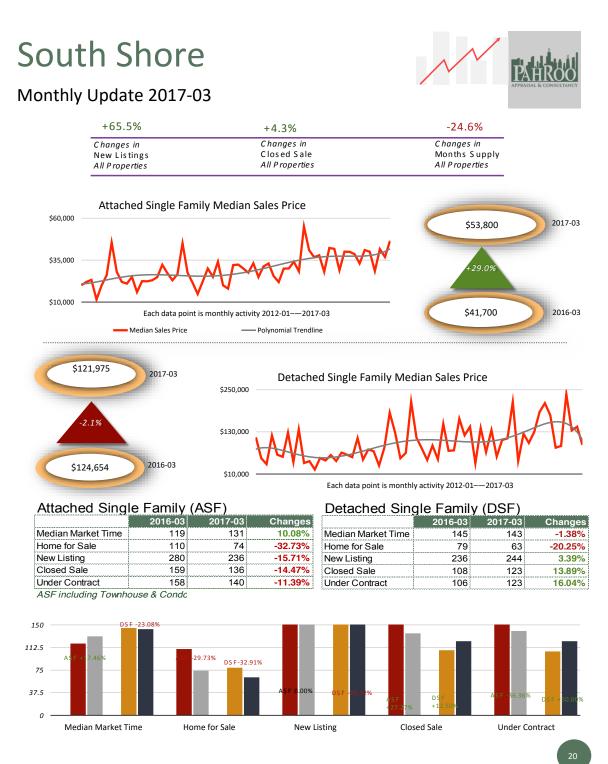


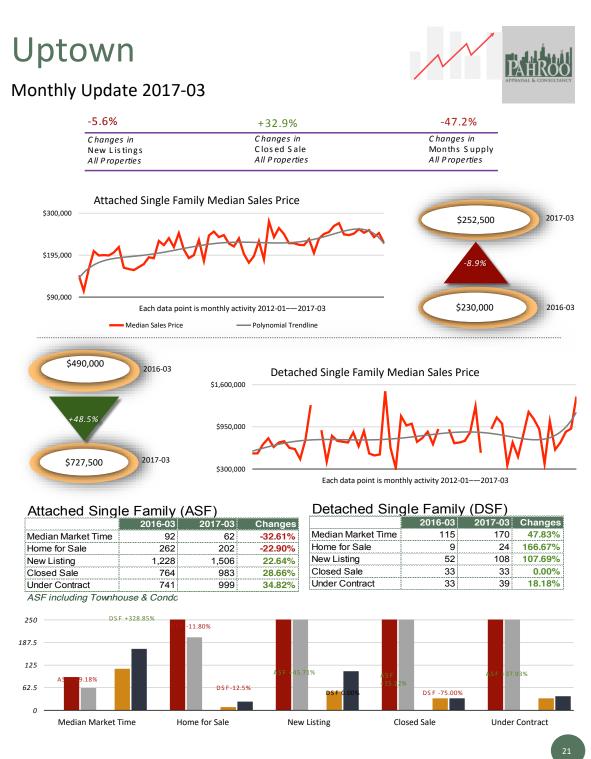


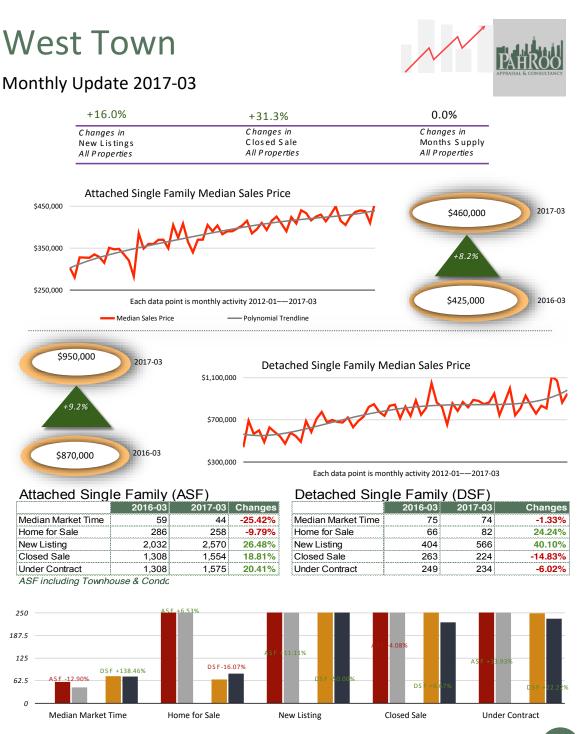
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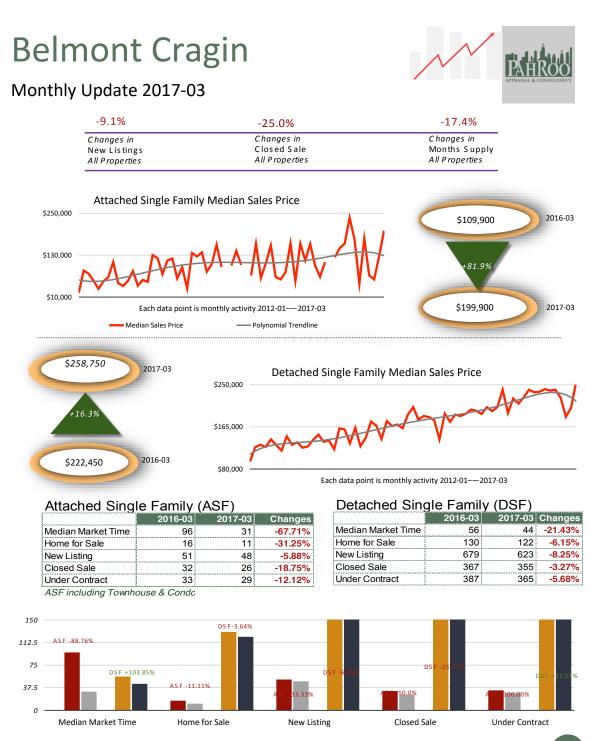
Thursday, April 9, 2017



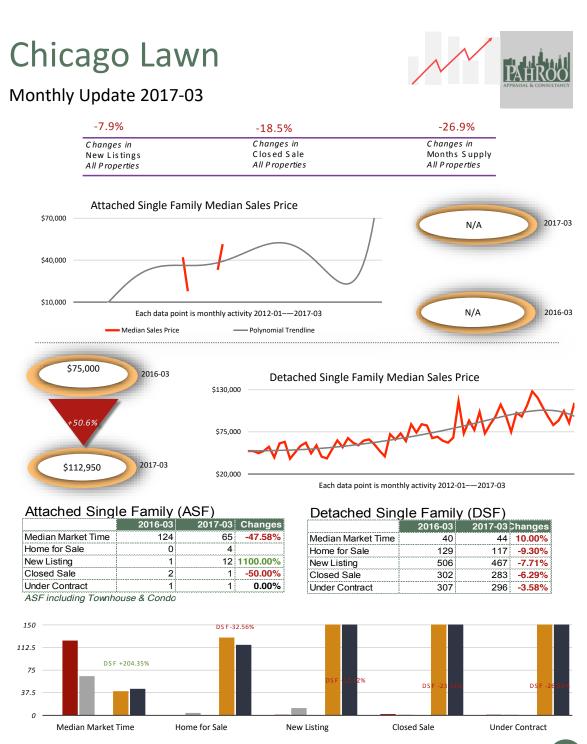




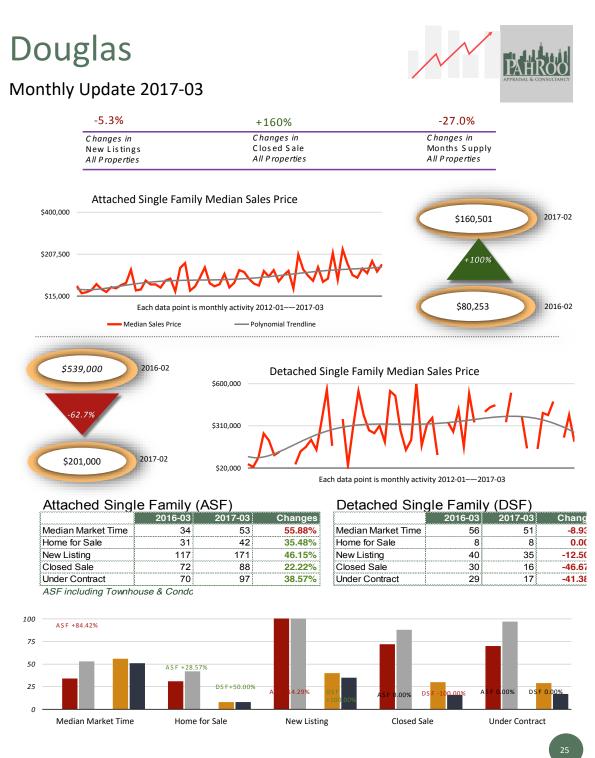
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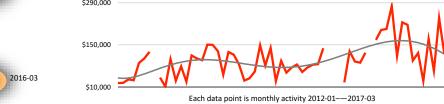
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East Garfield Park Monthly Update 2017-03 +50.0% -20.0% 0% *Changes in* New Listings Changes in Closed Sale *Changes in* Months Supply All Properties All Properties All Properties Attached Single Family Median Sales Price \$170,000 2016-03 \$112,404 \$90,000 15.7% \$10,000 \$130,000 2017-03 Each data point is monthly activity 2012-01-2017-03 Median Sales Price – Polynomial Trendline \$119,000 2017-03 **Detached Single Family Median Sales Price** \$290,000



	2016-03	2017-03	Changes	
Median Market Time	67	99	47.76%	Me
Home for Sale	20	18	-10.00%	Ho
New Listing	67	68	1.49%	Ne
Closed Sale	40	38	-5.00%	CI
Under Contract	46	36	-21.74%	Ur

40 59

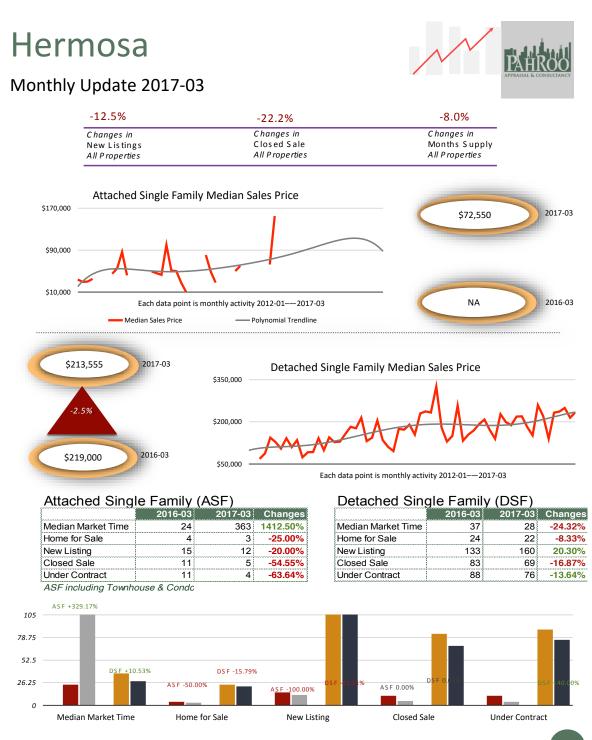
\$200,000

Detached Single Family (DSF)

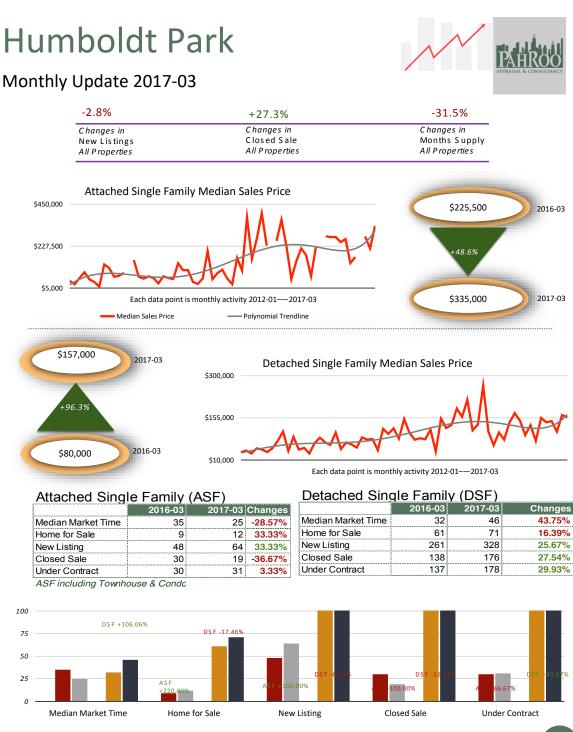
	2016-03	2017-03	Changes
Median Market Time	79	82	3.80%
Home for Sale	12	13	8.33%
New Listing	43	72	67.44%
Closed Sale	22	29	31.82%
Under Contract	21	36	71.43%



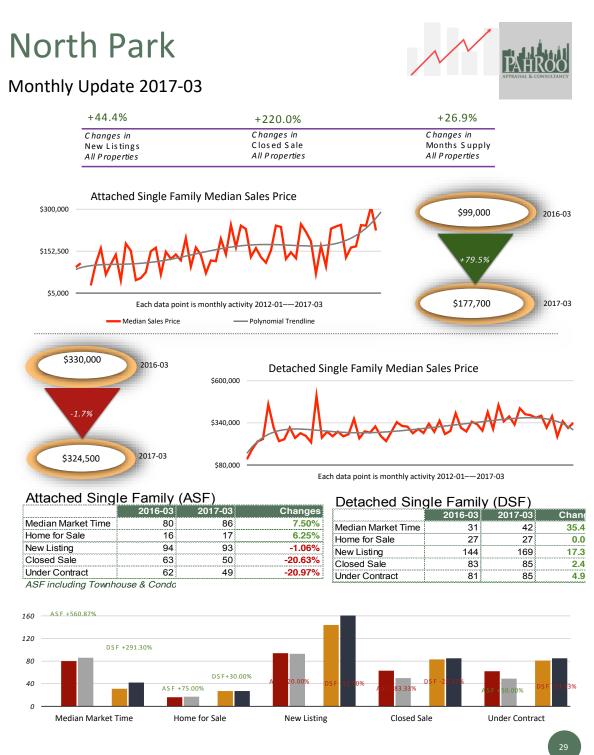
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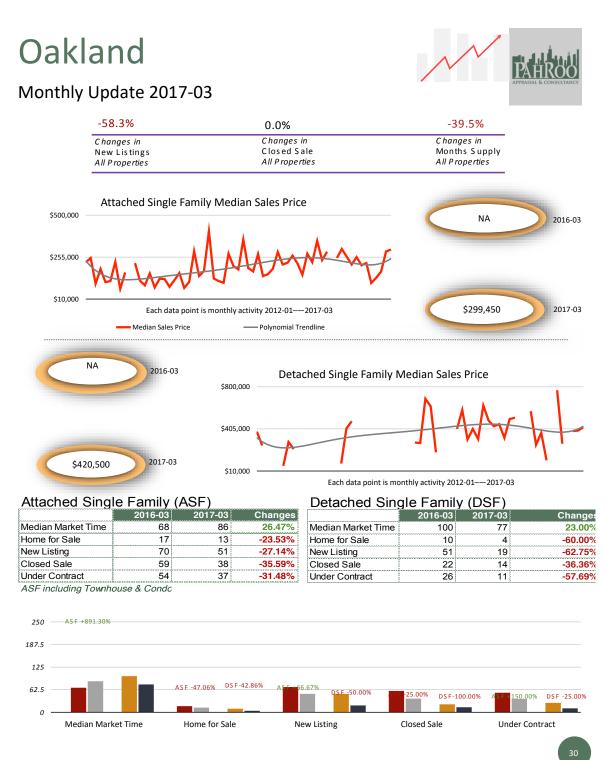


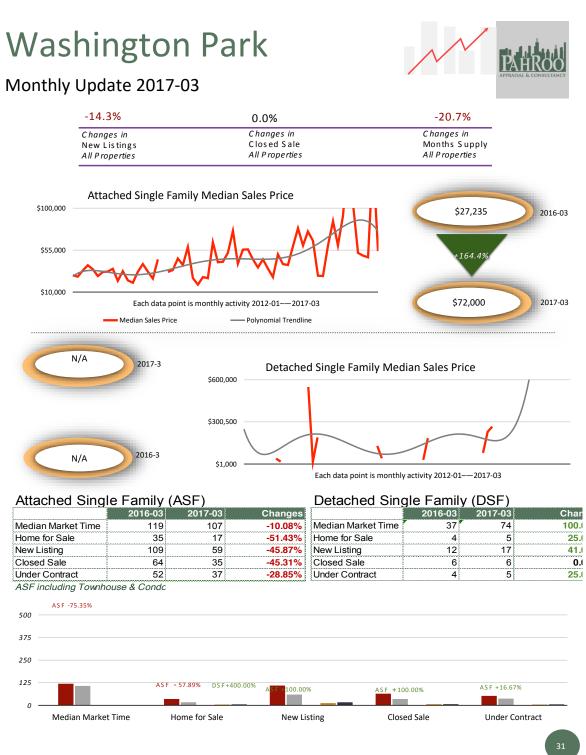
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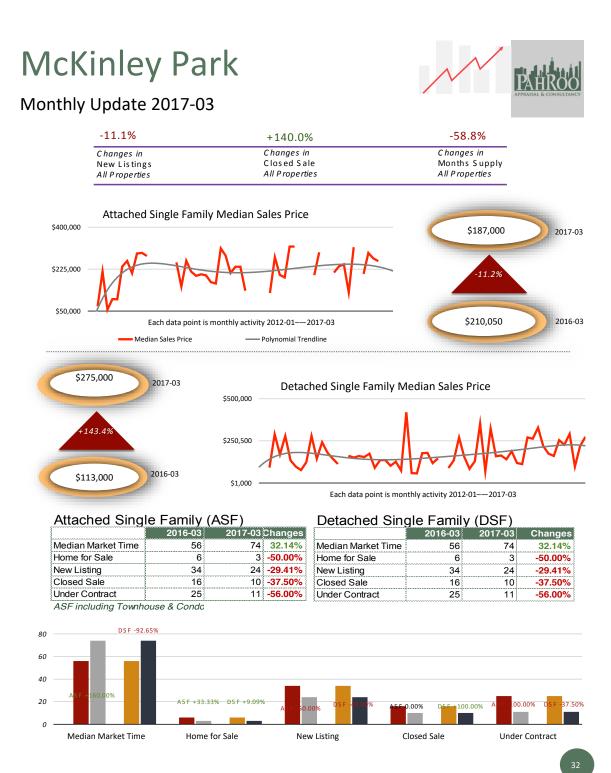


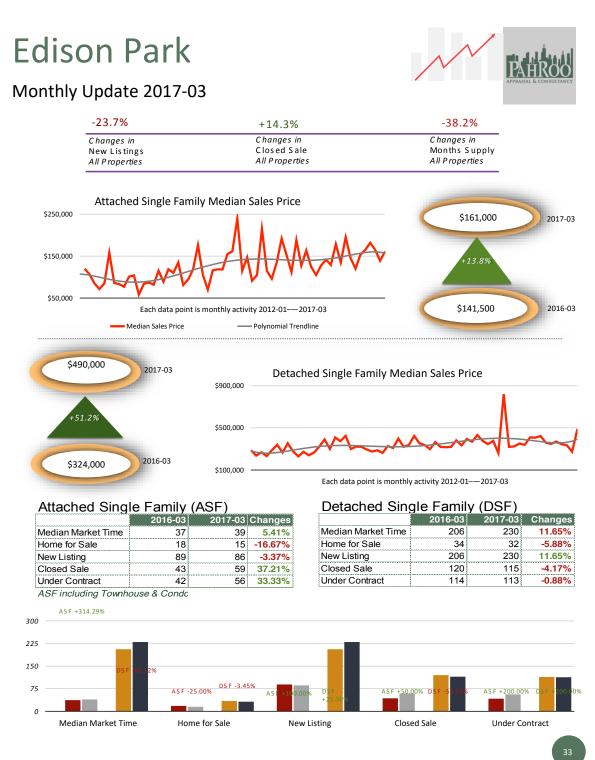
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