NEIGHBORHOOD MARKET REPORT



H C A G O

CHICAGO

TBS PRESENTS A VERY JUST FOR LAUGHS JU

SEPTEMBER 2015

KEK TAKEAWAYS...



- According to the Data from MRED, home prices continue to rise after the summer of 2015. Looking closely at the Chicago housing market it shows strong sign of seller's market.
- Based on the data of Chicagoland PMSA (Primary Metropolitan Statistical Area) home sales for the month of September 2015 were up 6.2% from September 2014. Home inventory continues to fall as well, homes for sale down were 2 percent from last year making a competitive market for homebuyers.
- The Median Sales Price in Chicagoland PMSA was up 2.9 percent to \$220,250 for detached single family and 6.4 percent to \$175,000 for attached properties which includes attached single family, townhouse and condo style properties.
- New listings were up 0.2 percent for detached single family in Chicagoland PMSA from the past 12 months and down 4.9 percent for attached properties. Listing under contract increased 18.7 percent for detached homes and 9.2 percent for attached properties.
- Looking further for some specific neighborhoods in the Chicago area, we find that the neighborhoods with the largest percentage increase in home sales from the past year include Avondale, Lincoln Square, North Center, Logan Square, West Town and Lakeview.

This monthly report will provide more comprehensive information covering 30 Chicago neighborhoods, please check out for more details.

Chicagoland PMSA— September 2015

-1.6%	+6.2%	-10.6
Change in	Change in	Change in
New Listing	Closed Sales	Inventory of Homes
All properties	All properties	All properties

TABLE OF CONTENTS:

ALBANK PARK	3	NORTH CENTER	18
AVONDALE	4	ROGERS PARK	19
EDGEWATER	5	SOUTH SHORE	20
FOREST GLEN	6	UPTOWN	21
HYDE PARK	7	WEST TOWN	22
IRVING PARK	8	BELMONT CRAGIN	23
KENWOOD	9	CHICAGO LAWN	24
LAKEVIEW	10	DOUGLAS	25
LINCOLN PARK	11	EAST GARFIELD PARK	26
LINCOLN SQUARE	12	HERMOSA	27
LOGAN SQUARE	13	HUMBOLDT PARK	28
LOOP	14	NORTH PARK	29
NEAR NORTH SIDE	15	OAKLAND	30
NEAR SOUTH SIDE	16	WASHINGTON PARK	31
NEAR WEST SIDE	17	MCKINLEY PARK	32

PahRoo Appraisal & Consultancy

is an award-winning Chicago real estate appraisal firm founded and operating on the ethos that real estate valuation and analysis is best provided by professionals who have substantive experience in the valuation of real estate, as well as in real estate ownership, management, development, and financing.

PahRoo's clients range from homeowners, commercial property owners, brokers and realtors, mortgage lenders, banks, accountants, attorneys, executors, receivers, special asset groups, trustees, portfolio managers, to <u>the Internal Revenue Service (IRS)</u>, Fannie Mae, Freddie Mac, and <u>the Federal Deposit Insurance</u> <u>Corporation (FDIC)</u>.

Based in city of Chicago, PahRoo serves residential and commercial clients throughout the area including:

- <u>Cook County</u>: Chicago, Northbrook, Oak Lawn, Schaumburg, Barrington, Oak Park, Evanston.
- <u>**DuPage County:</u>** Elmhurst, Wheaton, Naperville, Woodridge, Hinsdale, Downers Grove, Lisle, Itasca, Willowbrook.</u>
- <u>Lake County</u>: Waukegan, Highland Park, Vernon Hills, Zion, Riverwoods, Deerfield, Lake Forest.
- <u>Kane County</u>: Elgin, Aurora, Geneva, Barrington, Elburn.
- <u>Kendall County</u>: Oswego, Yorkville, Plano.
- <u>McHenry County</u>: McHenry, Woodstock, Crystal Lake, Harvard, Algonquin, Fox Lake.
- <u>Will County</u>: Joliet, Bolingbrook, Lockport, Romeoville.

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INTRODUCTION & METHODOLOGY

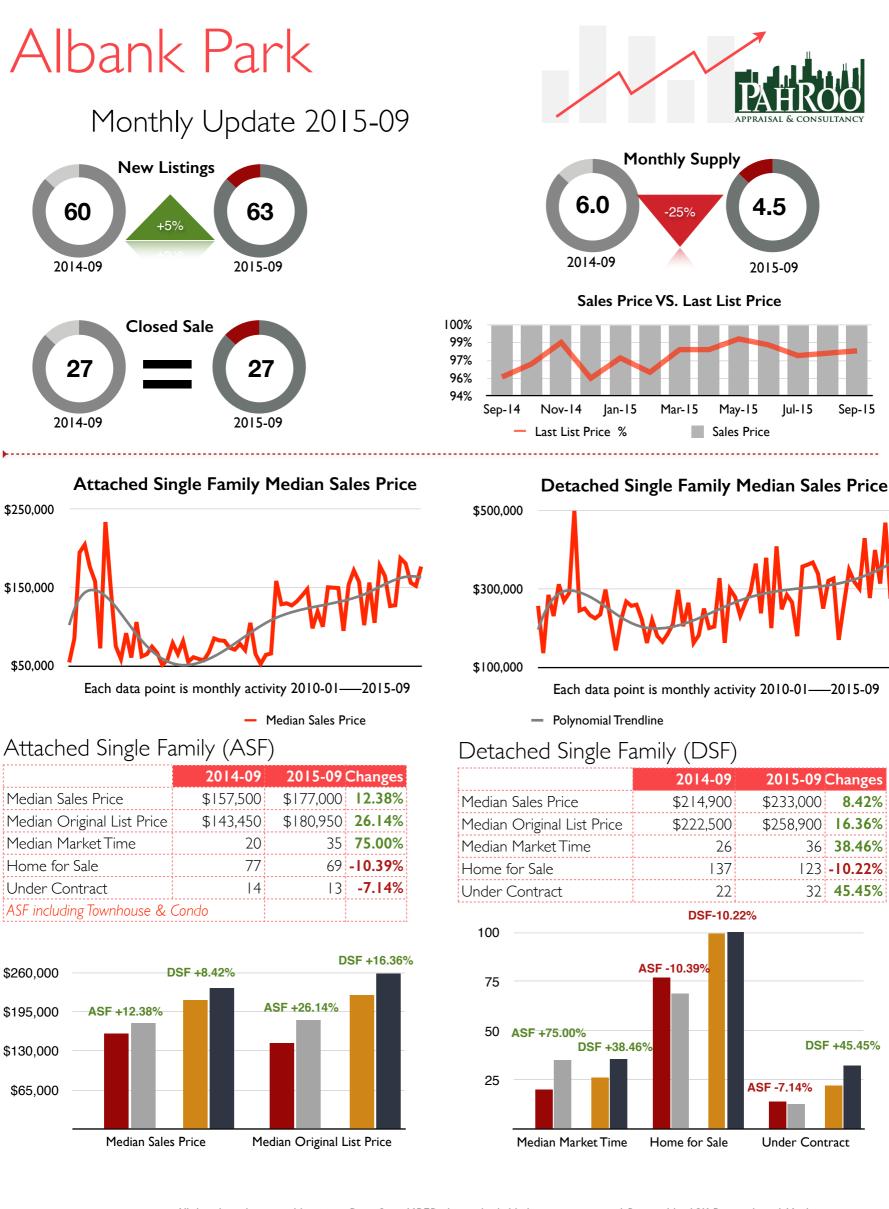
Monthly Update—September 2015

The purpose of this monthly report is to describe the actual situation of Chicago-land real estate market by analyzing the statistical data from 30 representative Chicago neighborhoods and identifying the market trends. Many different metrics will be used within the report, also calculating their monthly and annually changes to understand the market fluctuation. Furthermore, for all Chicago neighborhoods, there will be a differentiation between detached and attached Single Family properties, for better understand their specific trends.

The report created a comprehensive picture of the real market for each neighborhood based on monthly update, the metrics including but not limited to New Listings, Closed Sales, Monthly Supply, % Last List Price, Median Sales Price, Median Original List Price, Median Market Time, Home for Sale and the number of Under Contract. The data-provider Infosparks, product distributed by MRED LLC, has been used to find and download data concerning those metrics.

By doing this report we hope to provide market insights for real estate owners, investors, agents, assets mangers, who are interested in the Chicago market, and offer them the latest market update for some specific neighborhoods.

P.S. We appreciate any feedback you might have to offer. Please leave comments or suggestions about the monthly report to help us benefit from your experience Email us at appraisal@Pahroo.com We'd more than Welcome it.

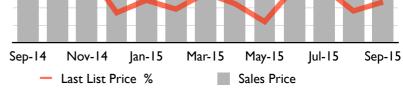


Avondale

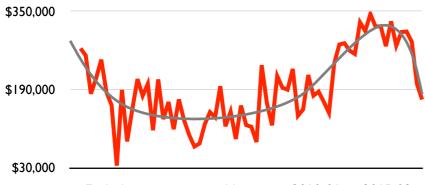
Monthly Update 2015-09



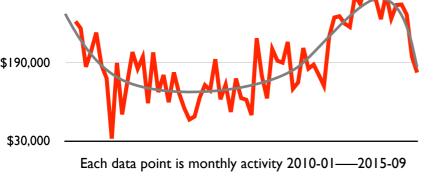
Monthly Supply 4.0 3.0 2014-09 2015-09 Sales Price VS. Last List Price



Attached Single Family Median Sales Price



- Median Sales Price

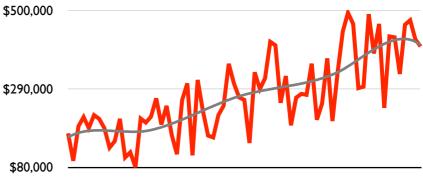


Attached Single Family (ASF)

	2014-08	2015-08	Changes
Median Sales Price	\$327,900	\$169,750	-48.23%
Median Original List Price	\$319,900	\$247,450	-22.65 %
Median Market Time	22	32	45.45%
Home for Sale	58	36	-37.93 %
Under Contract	19	5	-73.68 %
ASF including Townhouse & Condo			



Detached Single Family Median Sales Price



Each data point is monthly activity 2010-01-2015-09 - Polynomial Trendline

Detached Single Family (DSF)

-	, , ,		
	2014-09	2015-09	Changes
Median Sales Price	\$292,450	\$404,500	38.3 1%
Median Original List Price	\$342,400	\$375,900	9.78%
Median Market Time	19	25	31.58%
Home for Sale	26	35	34.62 %
Under Contract	12	15	25.00%



All data based on monthly activity. Data from MRED, deemed reliable but not guaranteed. Powered by 10K Research and Marketing.

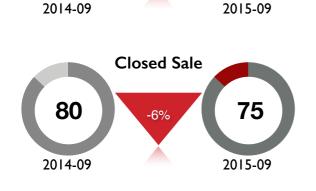
100%

99% 98%

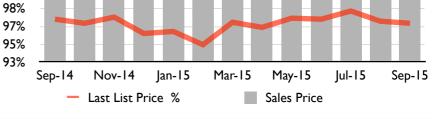
97%

96%

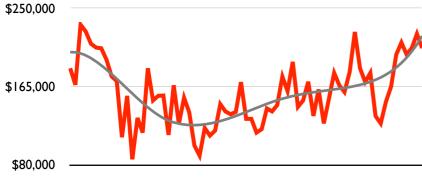


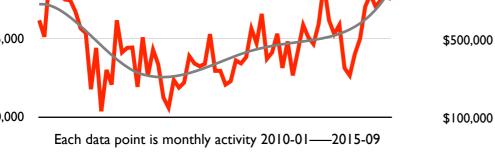


Monthly Supply 5.0 4.4 12% 2014-09 2015-09 Sales Price VS. Last List Price



Attached Single Family Median Sales Price





Median Sales Price





Attached Single Family (ASF)

Detached Single Family Median Sales Price

\$100,000

\$900,000

100%

Each data point is monthly activity 2010-01-2015-09

- Polynomial Trendline

Detached Single Family (DSF)

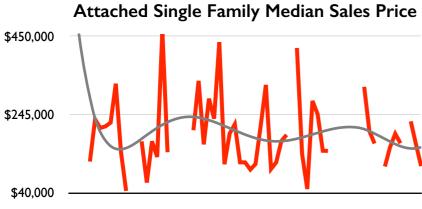
Detached Single ranning (DSr)					
	2014-09	2015-09	Changes		
Median Sales Price	\$680,000) \$454,000	-33.24%		
Median Original List Pric	e \$621,950	945,000	51.94%		
Median Market Time	L.	7 29	70.59 %		
Home for Sale	23	3 38	65.22%		
Under Contract		4 6	50.00%		
100 ASF +22.58% 75	ASF -4.17%	ASF +33.33%	6		
50 DSF +70	0.59% DSF +	-65.22%			
25		DS	SF +50.00%		
Median Market Tir	me Home for Sale	Under Con	tract		

Thursday, October 8, 2015

Forest Glen

Monthly Update 2015-09

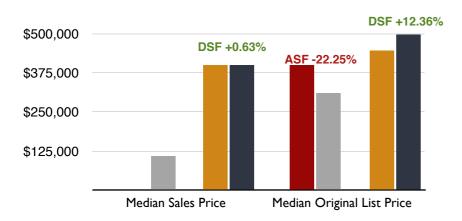


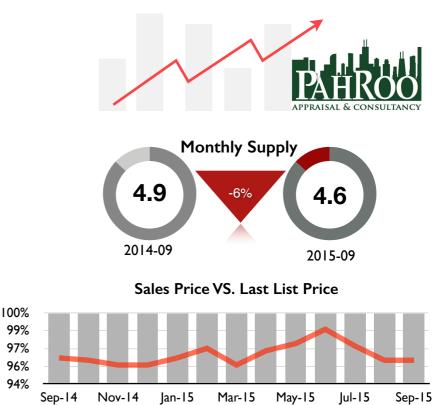


Each data point is monthly activity 2010-01-2015-09

- Median Sales Price

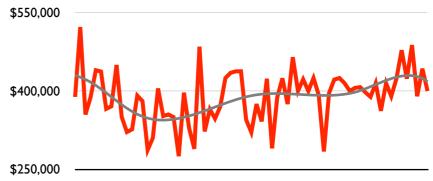
Attached Single Family (ASF)			
	2014-09	2015-09	Changes
Median Sales Price	N/A	\$109,900	
Median Original List Price	\$398,000	\$309,450	-22.25%
Median Market Time	N/A	36	
Home for Sale	5	12	140.00%
Under Contract	2		-50.00%
ASF including Townhouse & (Condo		





Detached Single Family Median Sales Price

Sales Price



Each data point is monthly activity 2010-01-2015-09

- Polynomial Trendline

Last List Price %

Detached Single Family (DSF)

	, , ,		
	2014-09	2015-09	Changes
Median Sales Price	\$397,500	\$400,000	0.63%
Median Original List Price	\$444,900	\$499,900	I 2.36%
Median Market Time	18	37	105.56%
Home for Sale	88	90	2.27%
Under Contract	4	24	71.43%



Hyde Park

Monthly Update 2015-09



Monthly Supply 11.6 6.7 42%

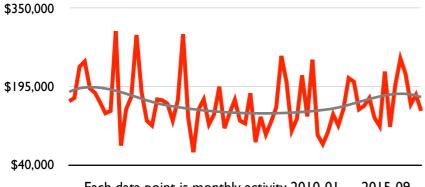
Sales Price VS. Last List Price

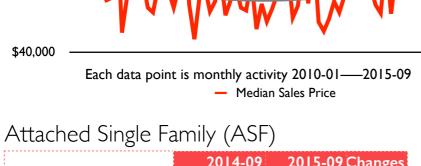
2015-09

2014-09



Attached Single Family Median Sales Price

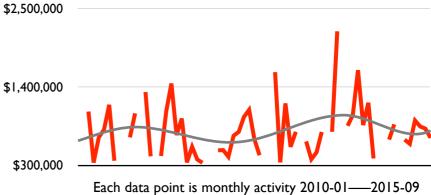




2015-09 Changes 2014-09 Median Sales Price \$149,900 \$146,950 -1.97% Median Original List Price \$199,900 \$138,950 -30.49% Median Market Time 78 77.27% 44 Home for Sale 200 148 **-26.00%** 20 24 20.00% Under Contract ASF including Townhouse & Condo



Detached Single Family Median Sales Price



- Polynomial Trendline

Detached Single Family (DSF)

	0.0.0	()		
		2014-09	2015-09	Changes
Median	Sales Price	\$1,179,000	\$685,000	-41.90 %
Median	Original List Price	\$1,295,000	\$544,000	-57.99%
Median	MarketTime	126	85	-32.54%
Home f	for Sale		12	-42.86 %
Under (Contract	2	2	0.00%
100 75	DSF -32.54%			
50	_			
25		DSF -42	ASF +20.00%	F 0.00%
	Median Market Time	Home for Sale	Under Cont	tract

All data based on monthly activity. Data from MRED, deemed reliable but not guaranteed. Powered by 10K Research and Marketing.

Irving Park

Monthly Update 2015-09



Monthly Supply 4.8 4.8

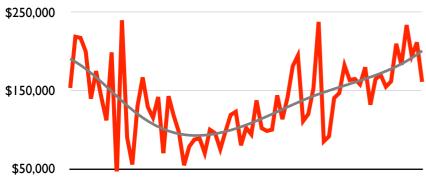
Sales Price VS. Last List Price

2015-09

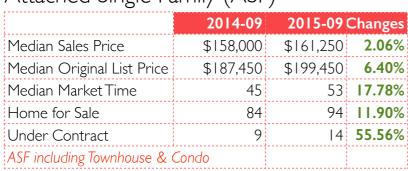
2014-09



Attached Single Family Median Sales Price

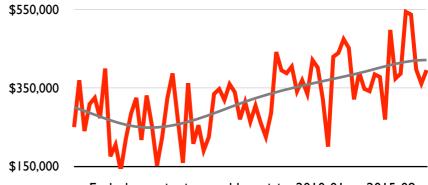


Each data point is monthly activity 2010-01-2015-09





Detached Single Family Median Sales Price



Each data point is monthly activity 2010-01-2015-09

- Polynomial Trendline Detached Single Family (DSF)

0			
	2014-09	2015-09	Changes
Median Sales Price	\$370,000	\$395,950	7.01%
Median Original List Price	\$500,000	\$565,000	13.00%
Median Market Time	31	38	22.58%
Home for Sale	91	108	18.68 %
Under Contract	24	20	-16.67%



Thursday, October 8, 2015

- Median Sales Price Attached Single Family (ASF)

Kenwood

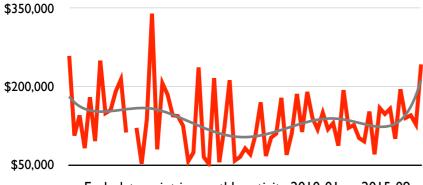
Monthly Update 2015-09

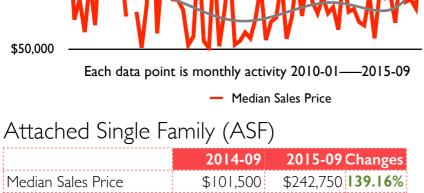




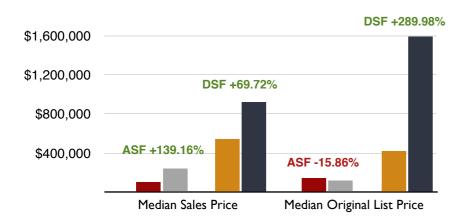




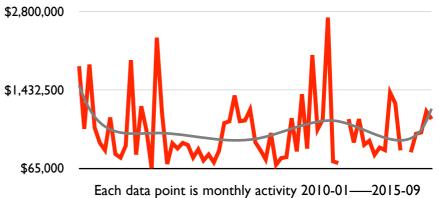




			8
Median Sales Price	\$101,500	\$242,750	1 39.16 %
Median Original List Price	\$145,000	\$122,000	-1 5.86 %
Median Market Time	215	62	-71.16 %
Home for Sale	106	82	-22.64 %
Under Contract	14		-21.43%
ASF including Townhouse & (Condo		



Detached Single Family Median Sales Price



- Polynomial Trendline

Detached Single Family (DSF)

	2014-09	2015-09 Changes			
Median Sales Price	\$545,000	\$925,000 69.72%			
Median Original List Price	\$409,000	\$1,595,000 289.98%			
Median Market Time	367	348 -5.18%			
Home for Sale	24	21 -12.50%			
Under Contract	5	0			
ASF -71.16% DSF -5.18% 75 50 25	ASF -22.64%	2.50% ASF -21.43%			

Median Market Time

Home for Sale

Under Contract



Monthly Update 2015-09

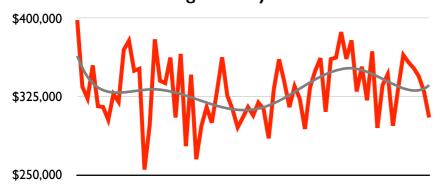


Honthly Supply 4.3 16% 3.6 2014-09 2015-09

Sales Price VS. Last List Price

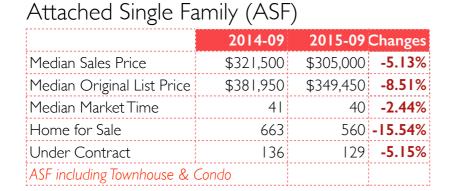


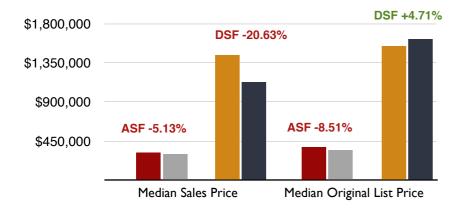
Attached Single Family Median Sales Price



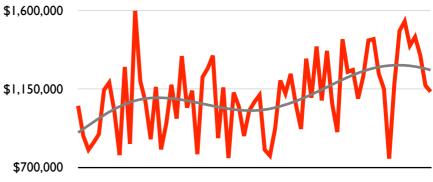
Each data point is monthly activity 2010-01-2015-09

Median Sales Price





Detached Single Family Median Sales Price



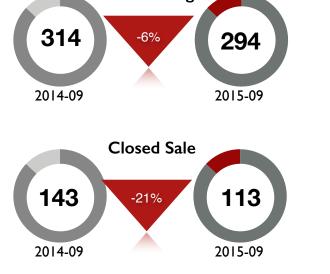
Each data point is monthly activity 2010-01-2015-09

- Polynomial Trendline

Detached Single Family (DSF)

	0			
		2014-09	2015-09	Changes
Median	Sales Price	\$1,430,000	\$1,135,000	-20.63%
Median	Original List Price	\$1,549,000	\$1,622,000	4.7 1%
Median	MarketTime	15	81	440.00%
Home f	or Sale	63	92	46.03%
Under (Contract	11	12	9.09 %
100		ASF -15.54%	ASF -5.15%	
75	DSF +440.00			
50	ASF -2.44%			
25			DS	F +9.09%
	Median Market Time	Home for Sale	Under Cont	tract

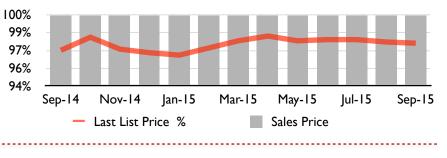




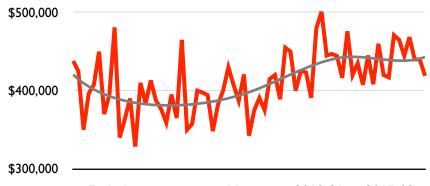
Monthly Supply 4.2 3.9 -15%

Sales Price VS. Last List Price

2015-09



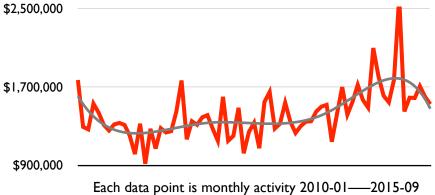
Attached Single Family Median Sales Price



- Median Sales Price



Detached Single Family Median Sales Price



- Polynomial Trendline

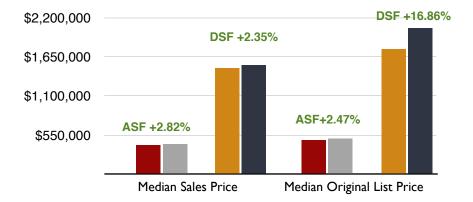
2014-09

Detached Single Family (DSF)

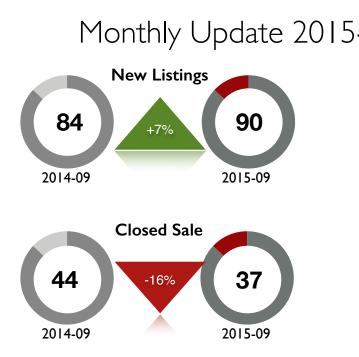
	0			
		2014-09	2015-09	Changes
Median Sales Price		\$1,490,000	\$1,525,000	2.35%
Median	Original List Price	\$1,750,000	\$2,045,000	16.86 %
Median	MarketTime	29	72	148.28%
Home f	or Sale	120	121	0.83%
Under (Contract	9		22.22%
ASF -9.46%				
100			ASF +18.42%)
75	DSF +148.28	8%	h.	
50				
	ASF -6.25%			
25			DS	F +22.22%
	Median Market Time	Home for Sale	Under Con	tract

Attached Single Family (ASF)

	2014-09	2015-090	Changes
Median Sales Price	\$407,500	\$419,000	2.82%
Median Original List Price	\$485,000	\$497,000	2.47%
Median Market Time	32	30	-6.25 %
Home for Sale	423	383	-9.46 %
Under Contract	76	90	18.42%
ASF including Townhouse & Co	ondo		



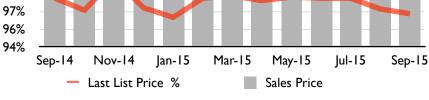
All data based on monthly activity. Data from MRED, deemed reliable but not guaranteed. Powered by 10K Research and Marketing.



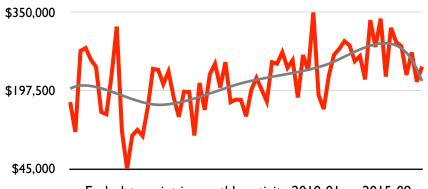
Lincoln Square

Monthly Update 2015-08

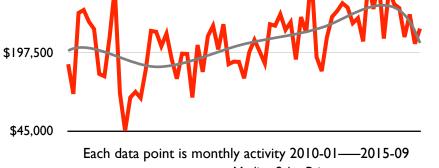




Attached Single Family Median Sales Price



- Median Sales Price

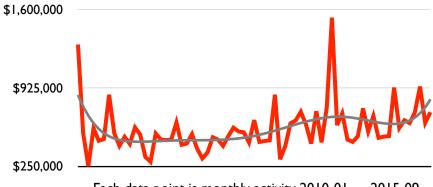


Attached Single Family (ASF)

	2014-09	2015-09	Changes
Median Sales Price	\$265,000	\$244,500	-7.74%
Median Original List Price	\$244,400	\$282,000	15.38%
Median Market Time	36	44	22.22%
Home for Sale	123	121	- I.63 %
Under Contract	18	29	61.11%
ASF including Townhouse & Co	ondo		



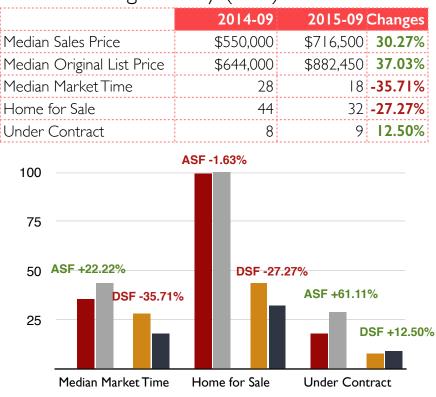
Detached Single Family Median Sales Price



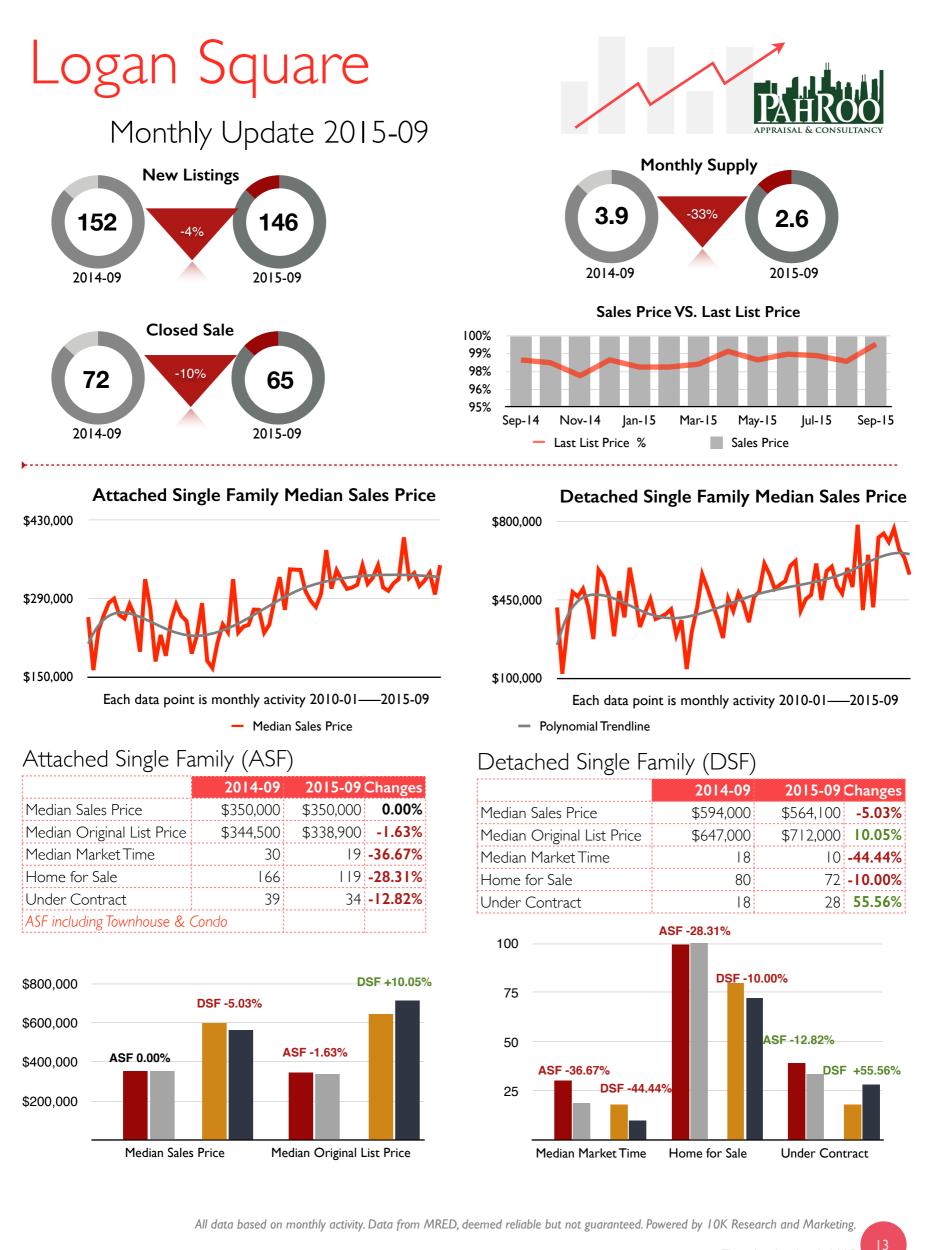
Each data point is monthly activity 2010-01-2015-09 - Polynomial Trendline

Detached Single Family (DSF)

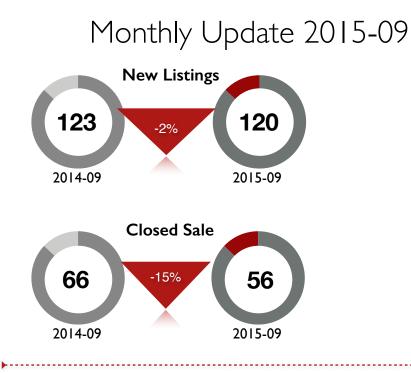
100% 99%



Thursday, October 8, 2015



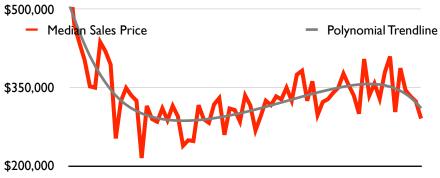
Loop



Monthly Suppl5.0-6%2014.092015.09Sales Price VS. Last List Price



Attached Single Family Median Sales Price



Each data point is monthly activity 2010-01-2015-09



No Detached Single - Family Data Founded

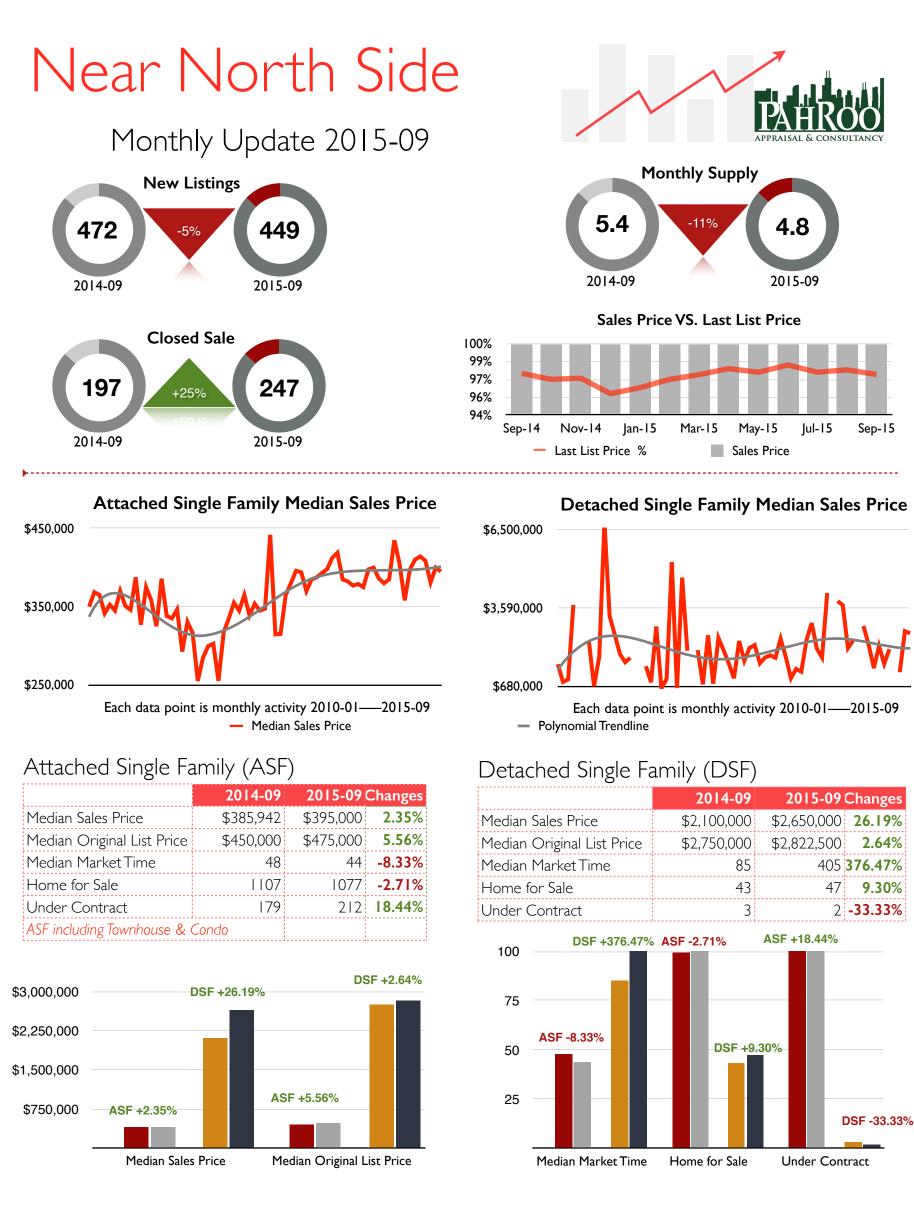
Attached Single Family (ASF)

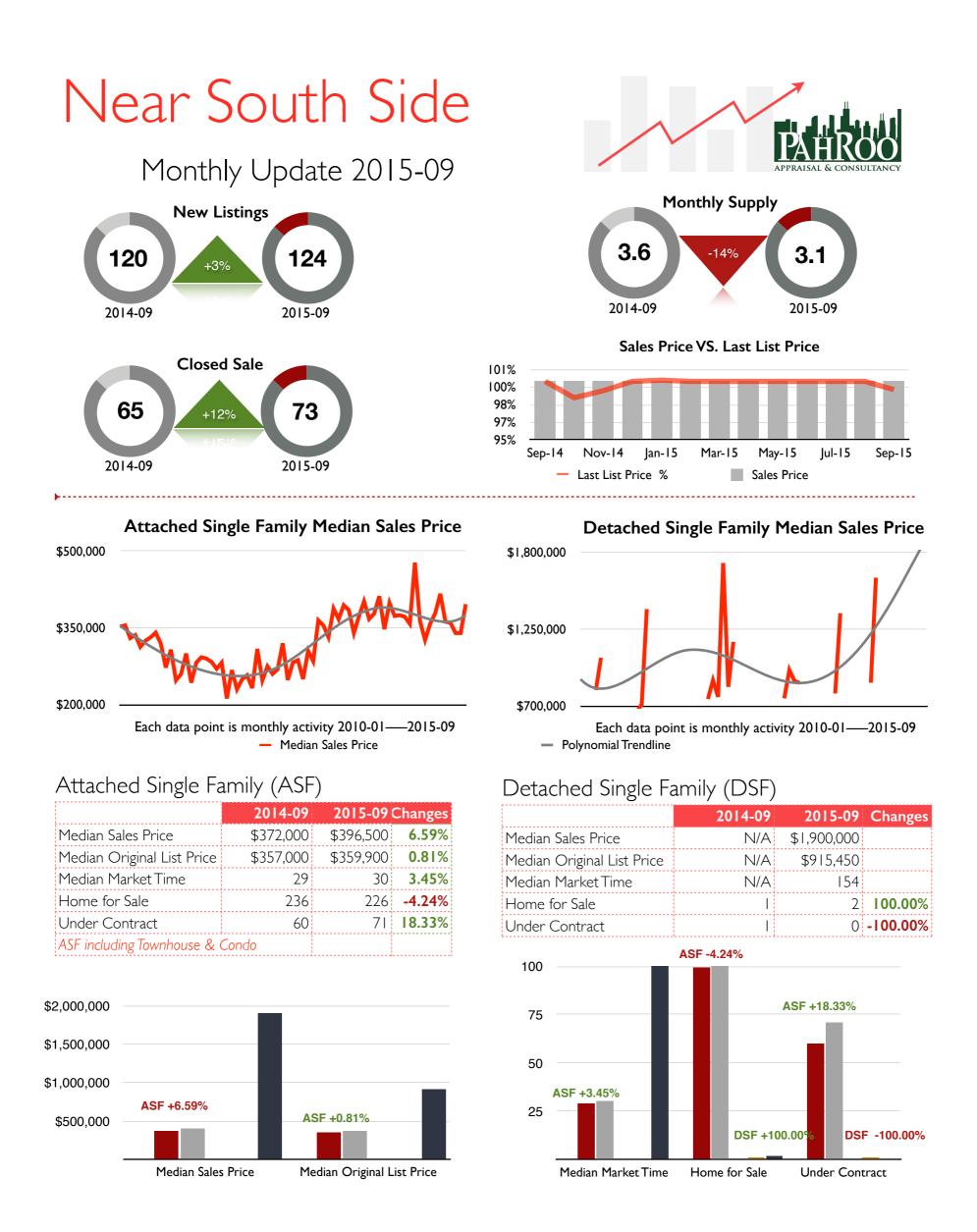
	2014-09	2015-09	Changes
Median Sales Price	\$300,000	\$290,750	-3.08%
Median Original List Price	\$375,000	\$391,950	4.52%
Median Market Time	39	45	15.38%
Home for Sale	336	324	-3.57%
Under Contract	57	75	31.58%
ASF including Townhouse & Co	ondo		

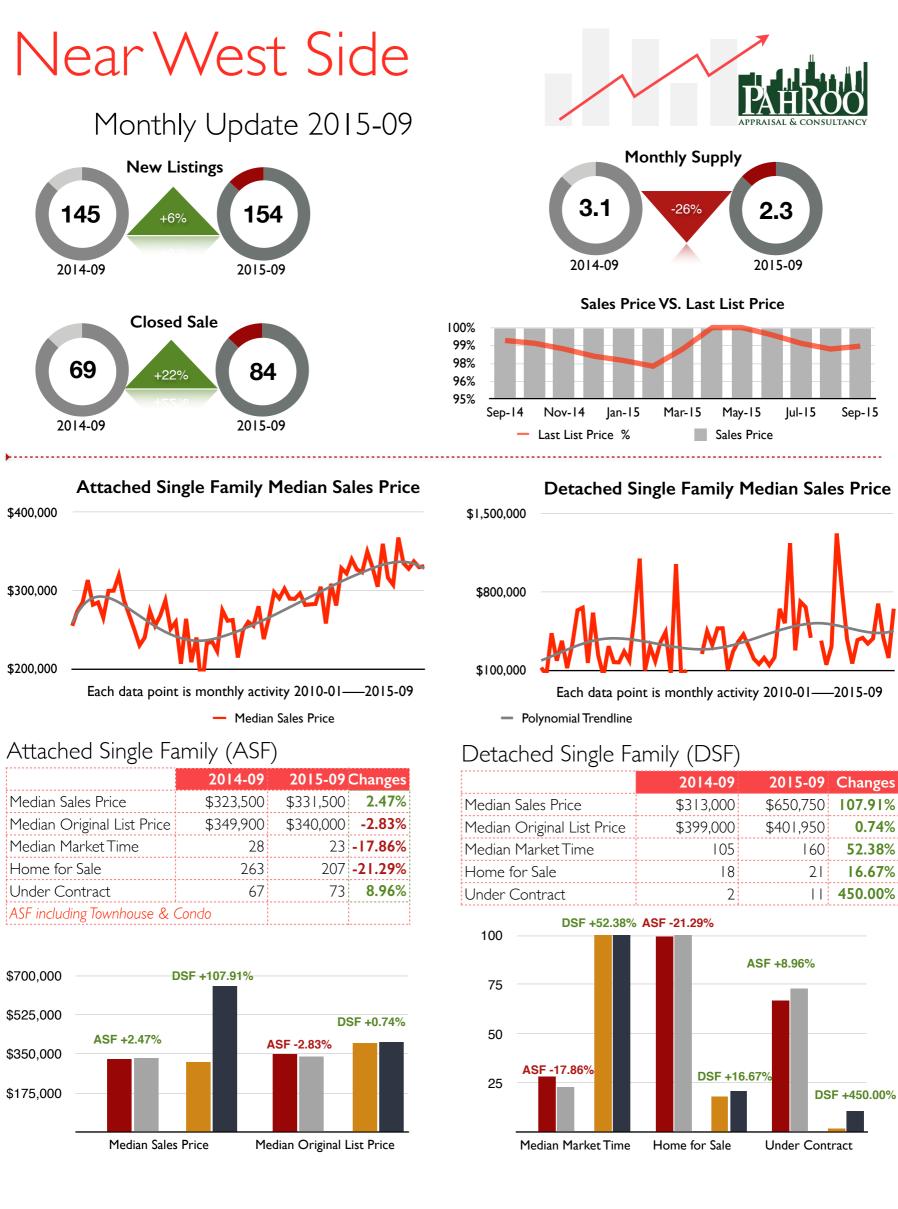
ASF -3.57%
ASF +31.58%
ASF +15.38%
ASF +15.38%
Median Market Time Home for Sale Under Contract



Thursday, October 8, 2015



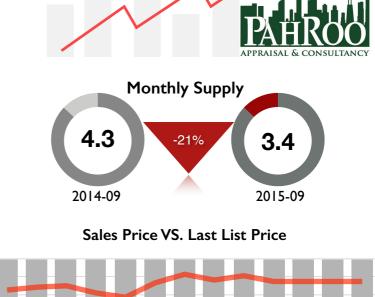


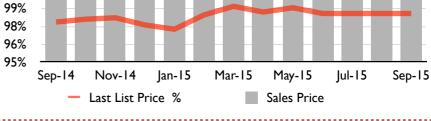




North Center

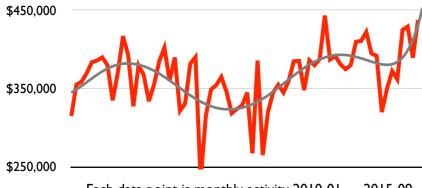
Monthly Update 2015-09





100%

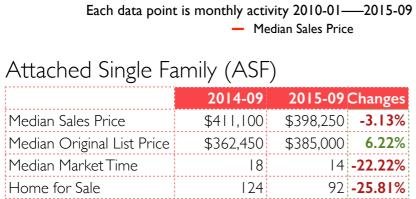
Attached Single Family Median Sales Price



Median Sales Price

16

27 **68.75%**

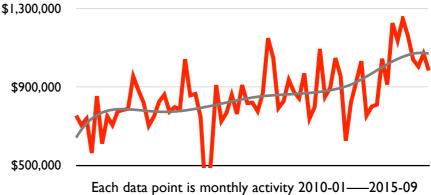


Under Contract

ASF including Townhouse & Condo

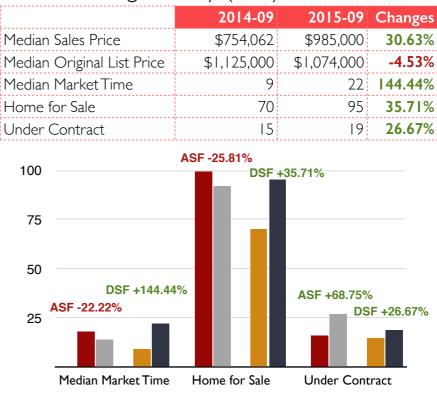


Detached Single Family Median Sales Price

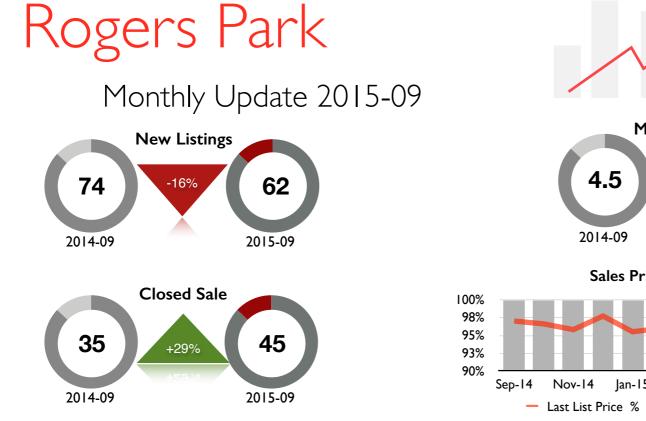


Polynomial Trendline

Detached Single Family (DSF)



All data based on monthly activity. Data from MRED, deemed reliable but not guaranteed. Powered by 10K Research and Marketing.



Monthly Supply 4.5 4.7% 4.8 2014-09 2015-09 Bales Price VS. Last List Price



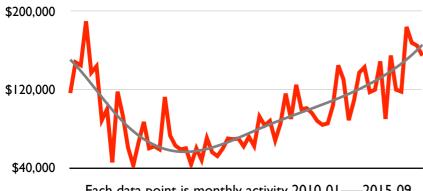
Attached Single Family Median Sales Price

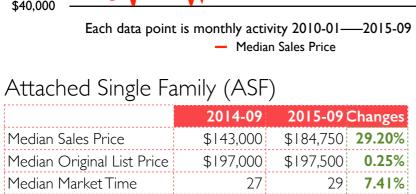
155

31

-7.74%

3.33%





168

30

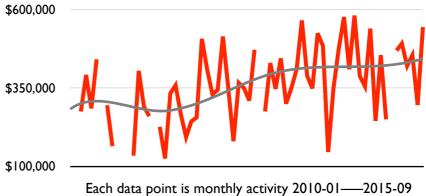
Home for Sale

Under Contract

ASF including Townhouse & Condo

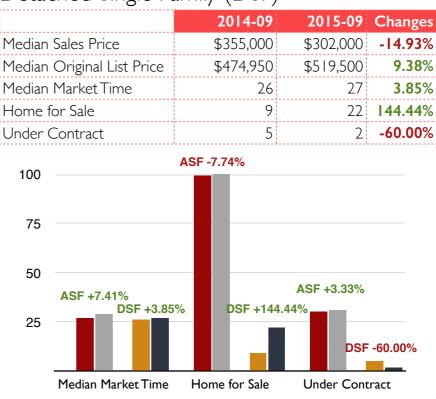


Detached Single Family Median Sales Price



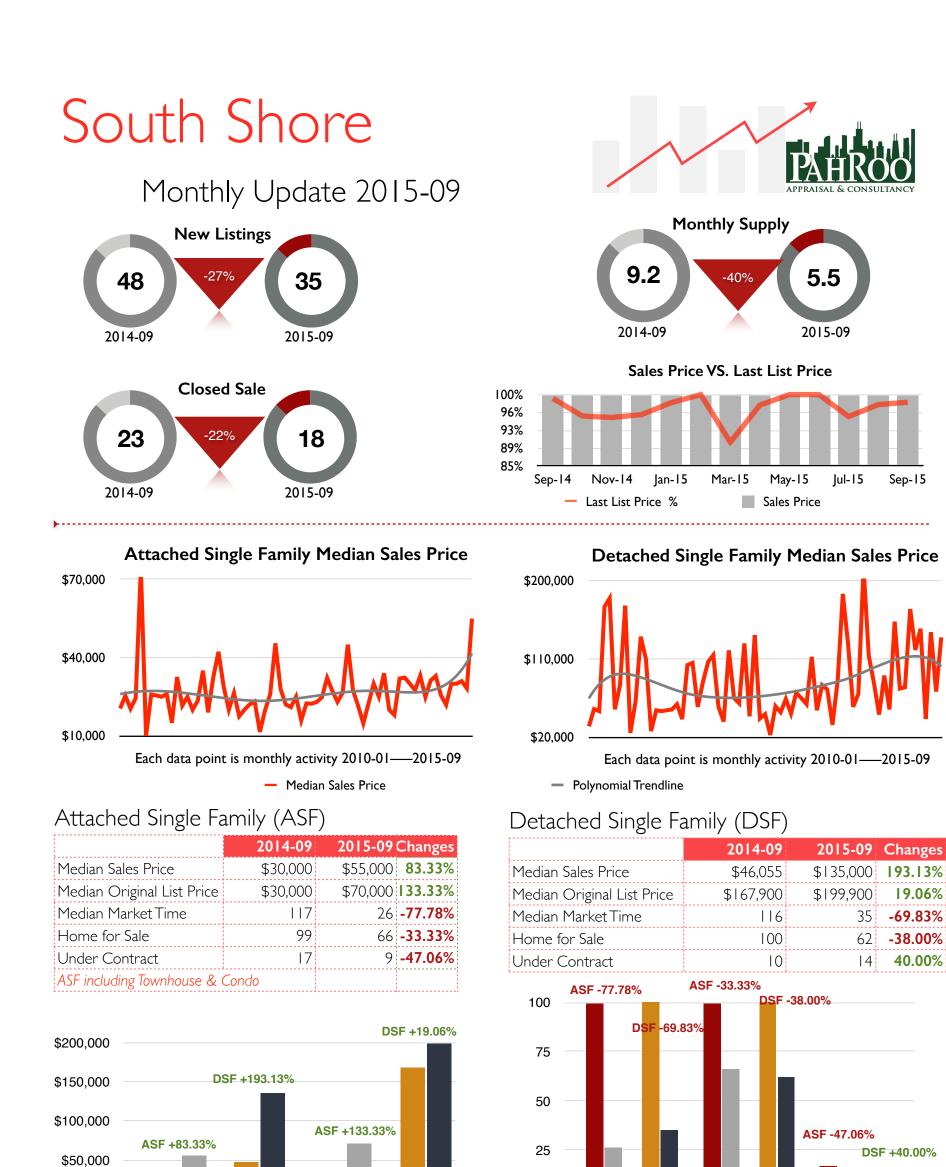
Polynomial Trendline

Detached Single Family (DSF)



All data based on monthly activity. Data from MRED, deemed reliable but not guaranteed. Powered by 10K Research and Marketing.

Thursday, October 8, 2015



Median Sales Price

Median Original List Price

20

Thursday, October 8, 2015

Under Contract

Home for Sale

Median Market Time

town

Monthly Update 2015-09





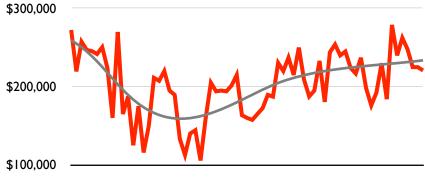
Sales Price VS. Last List Price

2015-09

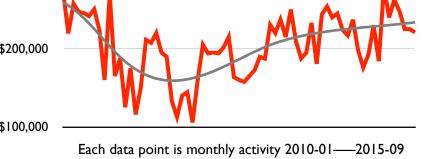
2014-09



Attached Single Family Median Sales Price



- Median Sales Price

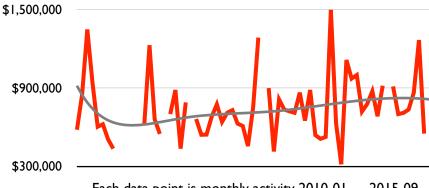


Attached Single Family (ASF)

	2014-09	2015-09	Changes
Median Sales Price	\$237,000	\$220,750	-6.86 %
Median Original List Price	\$240,000	\$215,000	-10.42%
Median Market Time	38	66	73.68%
Home for Sale	361	266	-26.32 %
Under Contract	43	55	27.9 1%
ASF including Townhouse & Co	ondo		



Detached Single Family Median Sales Price



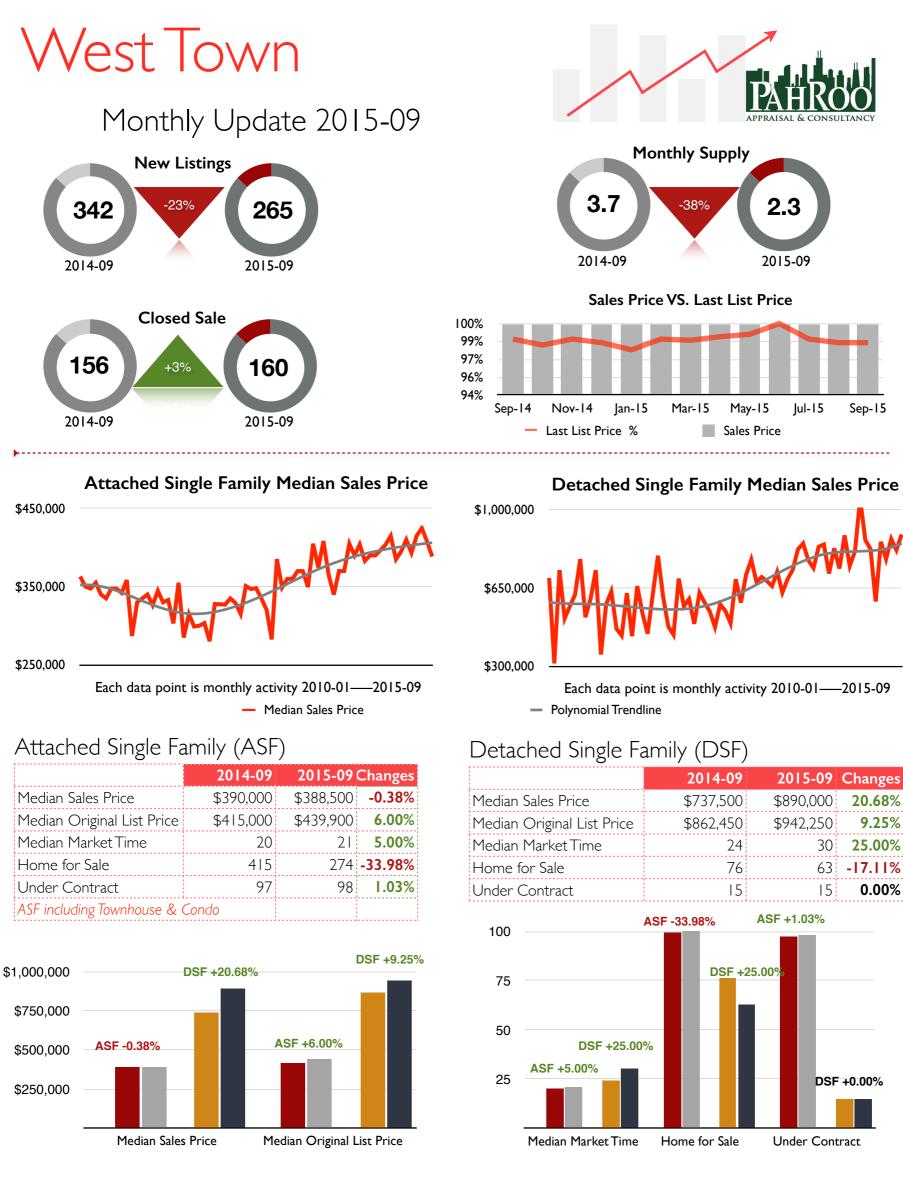
Each data point is monthly activity 2010-01-2015-09 - Polynomial Trendline

Detached Single Family (DSF)

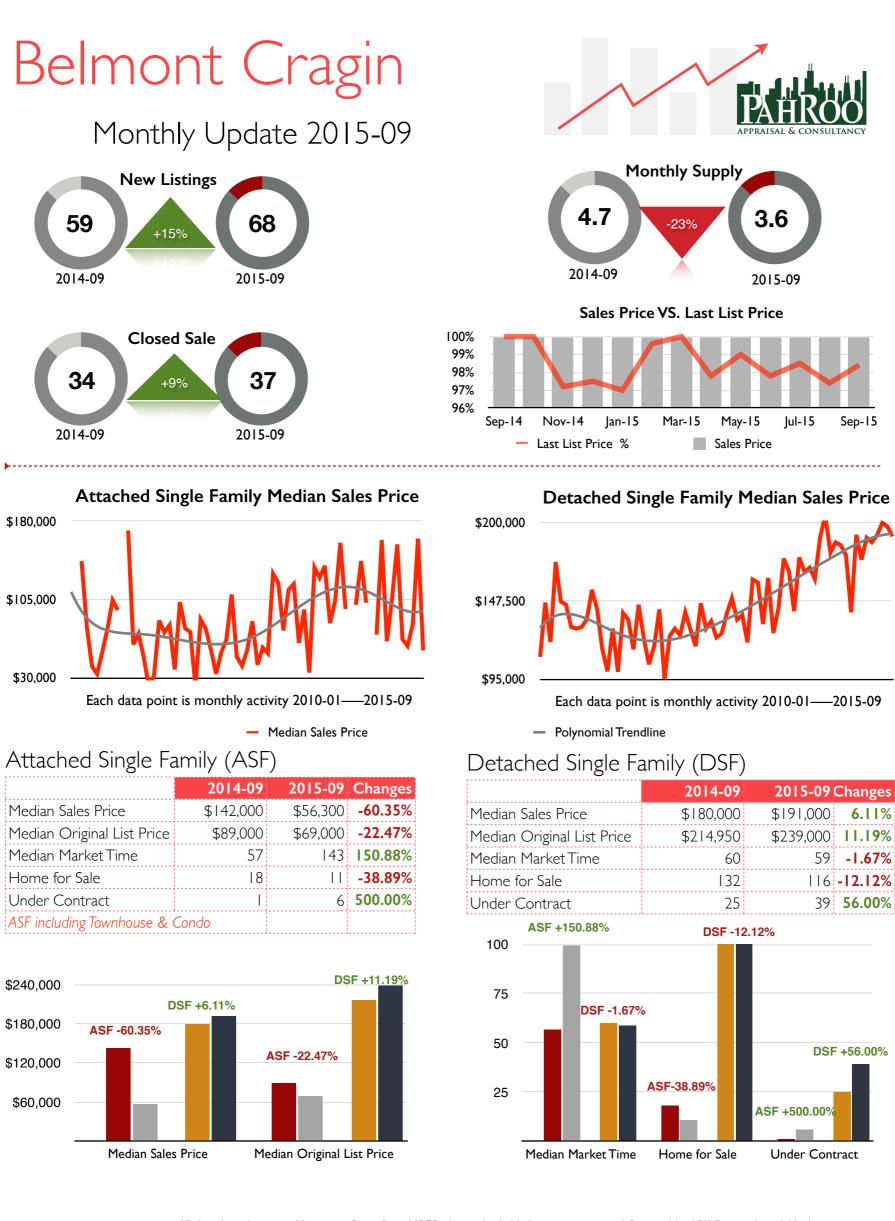
0			
	2014-09	2015-09	Changes
Median Sales Price	\$777,500	N/A	
Median Original List Price	\$749,900	\$1,100,000	46.69 %
Median Market Time	4	N/A	
Home for Sale	16	19	18.75%
Under Contract	l	4	300.00%
100	ASF -26.32%		
75 ASF+73.68%		ASF +27.91%	
25	DSF +18.		SF +300.00%
Median Market Time	Home for Sale	Under Con	tract

All data based on monthly activity. Data from MRED, deemed reliable but not guaranteed. Powered by 10K Research and Marketing.

Thursday, October 8, 2015



Thursday, October 8, 2015

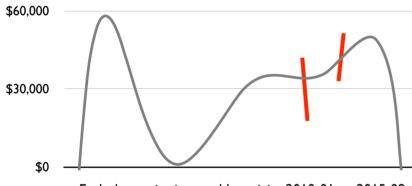




Monthly Update 2015-09



Attached Single Family Median Sales Price

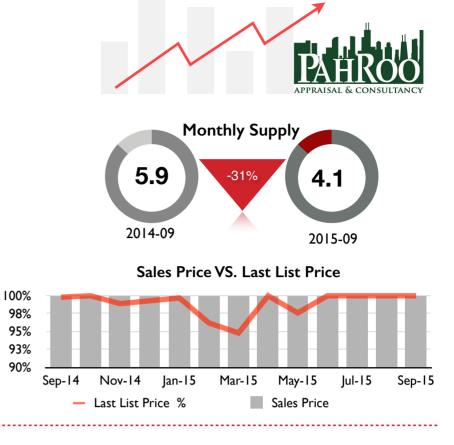


Each data point is monthly activity 2010-01-2015-09

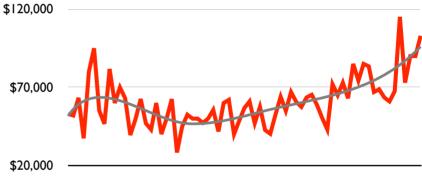
Median Sales Price

Attached Single Family (ASF)				
	2014-09	2015-09	Changes	
Median Sales Price	N/A	N/A		
Median Original List Price	N/A	\$49,000		
Median Market Time	N/A	N/A		
Home for Sale	I	1	0.00%	
Under Contract	0	0		
ASF including Townhouse & (Condo			





Detached Single Family Median Sales Price



Each data point is monthly activity 2010-01-2015-09

- Polynomial Trendline

Detached Single Family (DSF)

	2014-09	2015-09	Changes
Median Sales Price	\$74,250	\$103,000	38.72 %
Median Original List Price	\$112,500	\$111,000	-1.33%
Median Market Time	38	24	-36.84 %
Home for Sale	I 48	116	-21.62 %
Under Contract	27	38	40.74 %



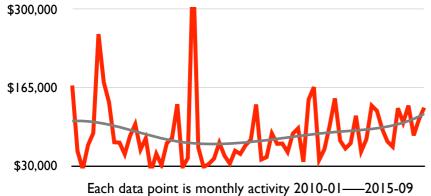
Thursday, October 8, 2015

Douglas Monthly Update 2015-09

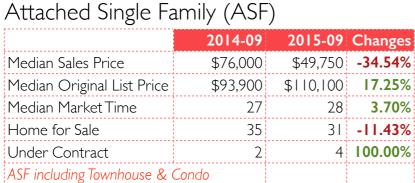


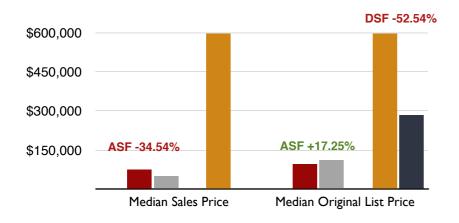


Attached Single Family Median Sales Price



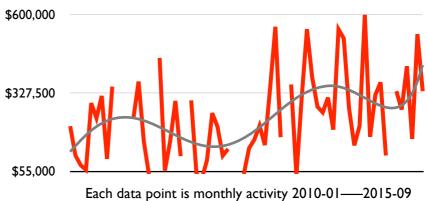
- Median Sales Price





Detached Single Family Median Sales Price

Sales Price



- Polynomial Trendline

Detached Single Family (DSF)

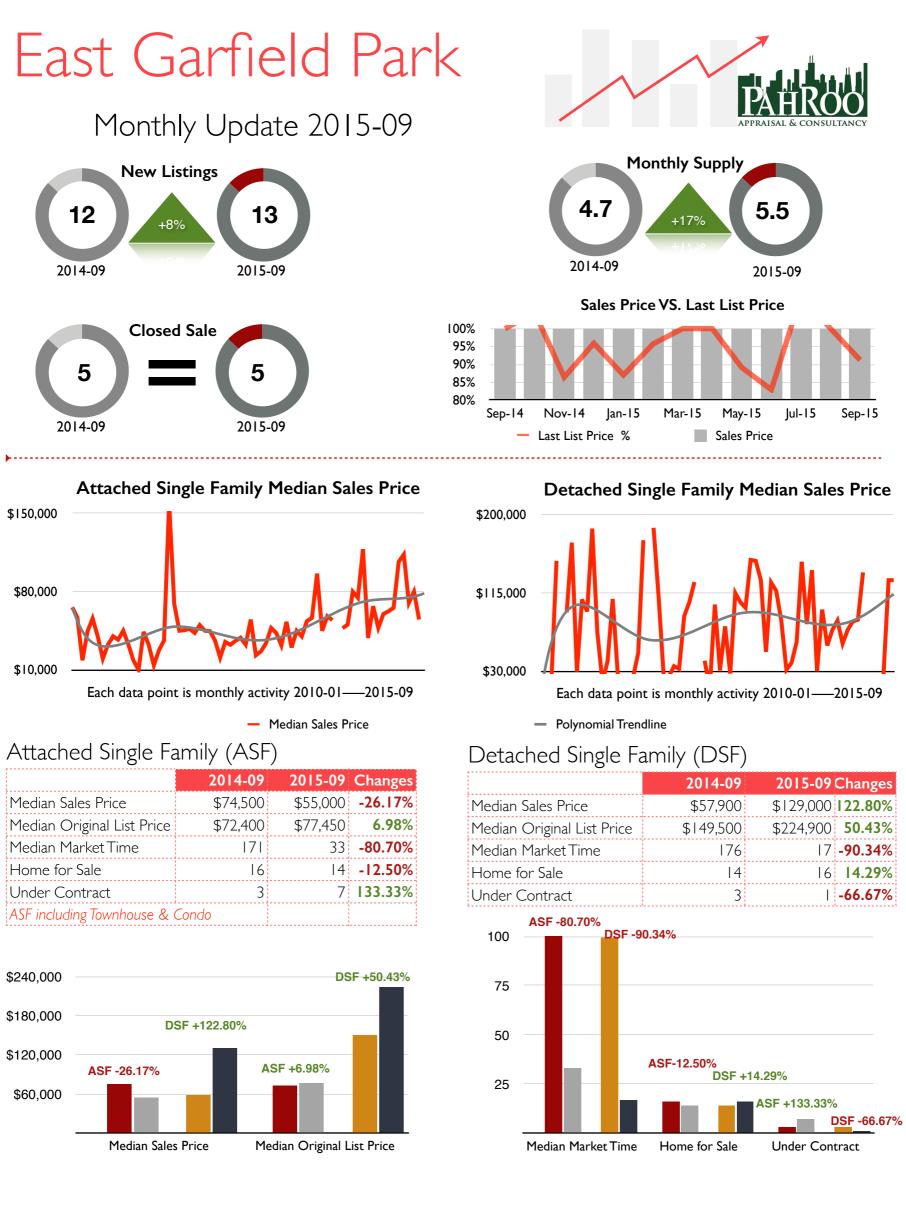
Last List Price %

0	, , ,		
	2014-09	2015-09	Changes
Median Sales Price	\$600,000	N/A	
Median Original List Price	\$595,000	\$282,400	-52.54%
Median Market Time	61	N/A	
Home for Sale	14	9	-35.71%
Under Contract	2	2	0.00%



All data based on monthly activity. Data from MRED, deemed reliable but not guaranteed. Powered by 10K Research and Marketing.

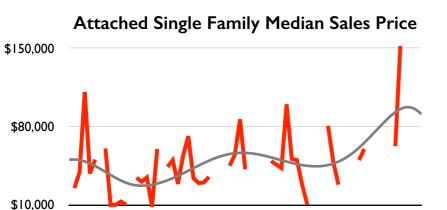
Thursday, October 8, 2015



Hermosa

Monthly Update 2015-09

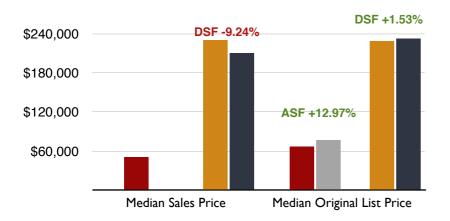


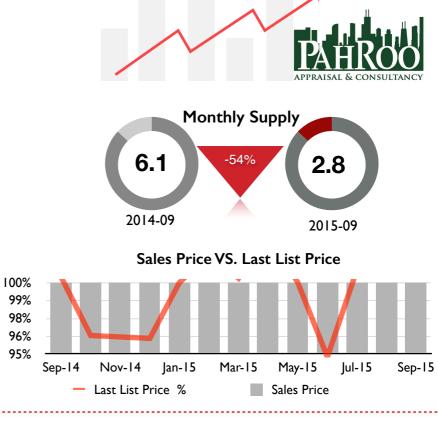


Each data point is monthly activity 2010-01-2015-09

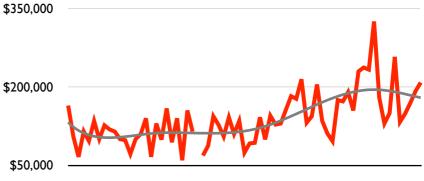
- Median Sales Price

Attached Single Family (ASF)					
	2014-09	2015-09	Changes		
Median Sales Price	\$50,000	N/A			
Median Original List Price	\$67,450	\$76,200	I 2.97%		
Median Market Time	23	N/A			
Home for Sale	3	2	-33.33%		
Under Contract	2	l	-50.00%		
ASF including Townhouse & (Condo				





Detached Single Family Median Sales Price



Each data point is monthly activity 2010-01-2015-09

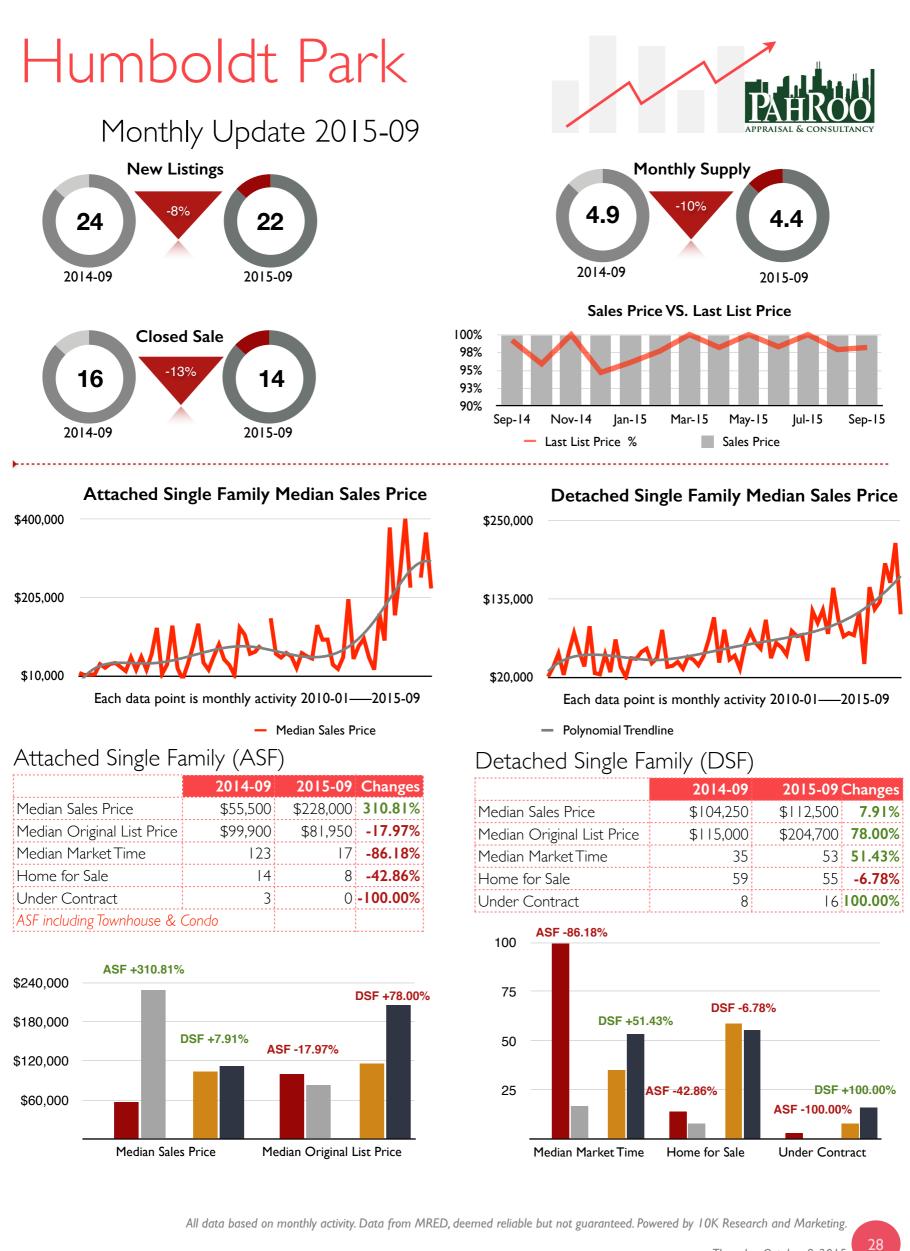
- Polynomial Trendline

Detached Single Family (DSF)

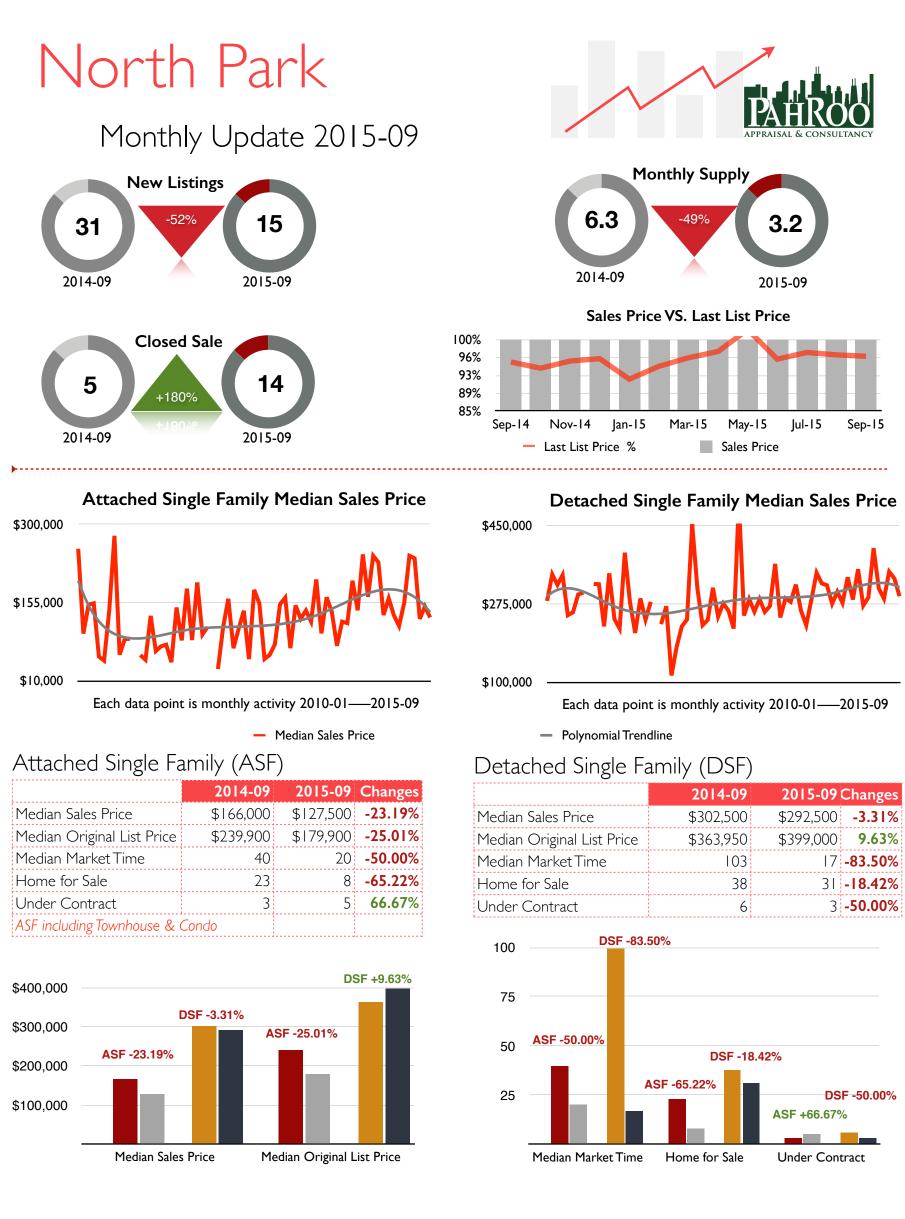
	2014-09	2015-09	Changes
Median Sales Price	\$230,000	\$208,750	-9.24 %
Median Original List Price	\$229,000	\$232,500	I.53%
Median Market Time	84	14	-83.33 %
Home for Sale	39	18	-53.85 %
Under Contract	4	2	-50.00%



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Thursday, October 8, 2015



Oakland

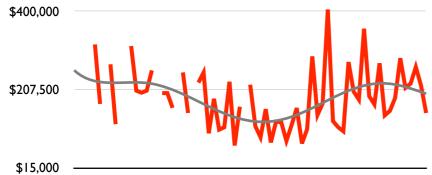
Monthly Update 2015-09



Monthly Supply 5.9 - 39% - 3.6 - 2014-09 - 2015-09 Sales Price VS. Last List Price



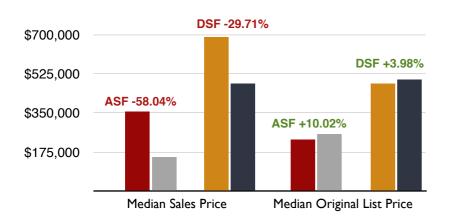
Attached Single Family Median Sales Price



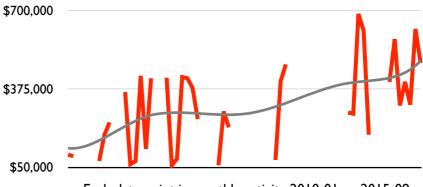
Each data point is monthly activity 2010-01-2015-09

- Median Sales Price

0		/	
	2014-09	2015-09	Changes
Median Sales Price	\$357,500	\$150,000	-58.04%
Median Original List Price	\$229,000	\$251,950	10.02%
Median MarketTime	120	206	71.67%
Home for Sale	17	15	-11.76%
Under Contract	4	4	0.00%
ASF including Townhouse & (Condo		



Detached Single Family Median Sales Price

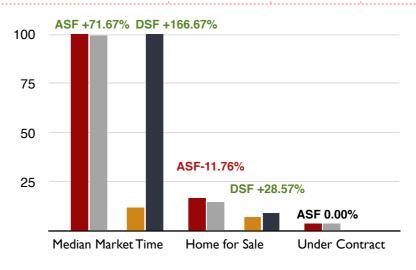


Each data point is monthly activity 2010-01-2015-09

- Polynomial Trendline

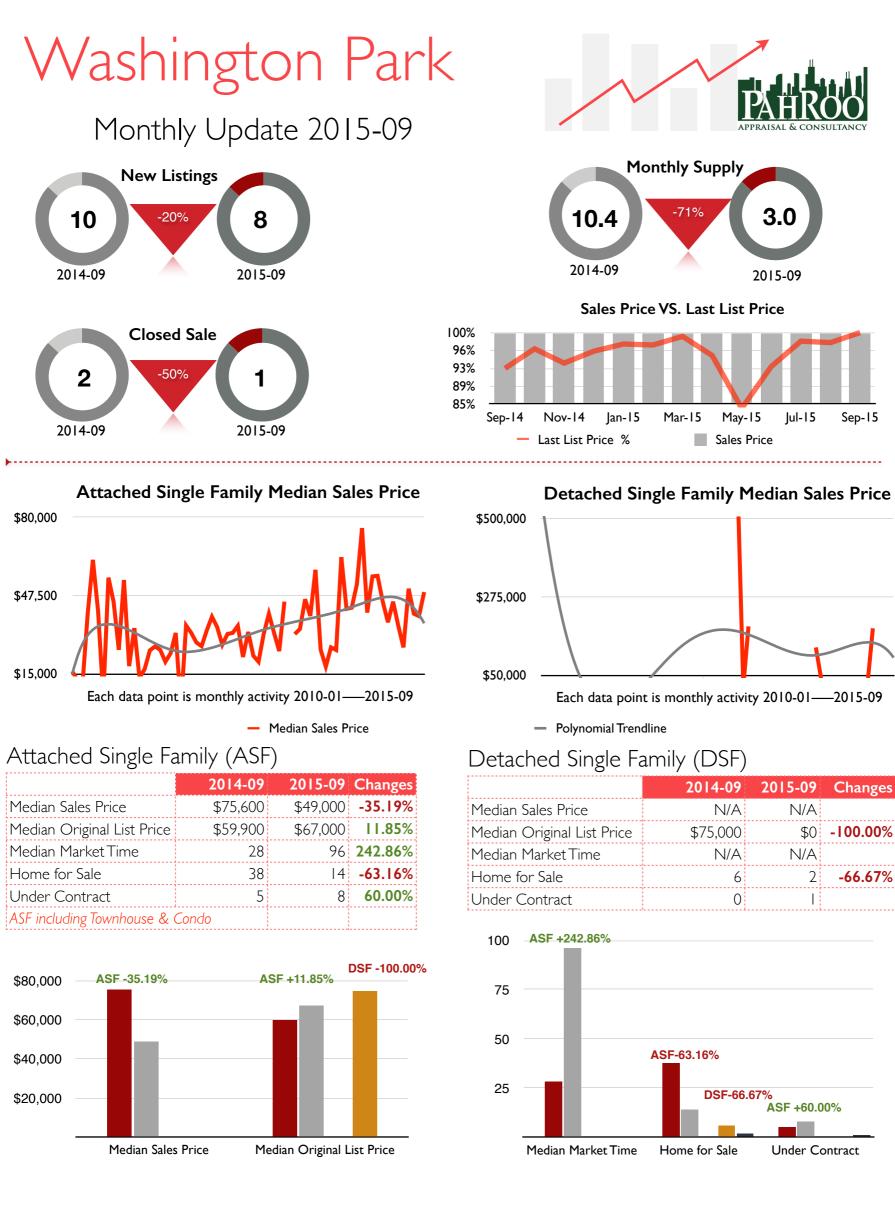
Detached Single Family (DSF)

U	, , ,		
	2014-09	2015-09	Changes
Median Sales Price	\$687,500	\$483,250	-29.7 1%
Median Original List Price	\$479,900	\$499,000	3.98 %
Median Market Time	12	152	l 66.67%
Home for Sale	7	9	28.57 %
Under Contract	0	0	

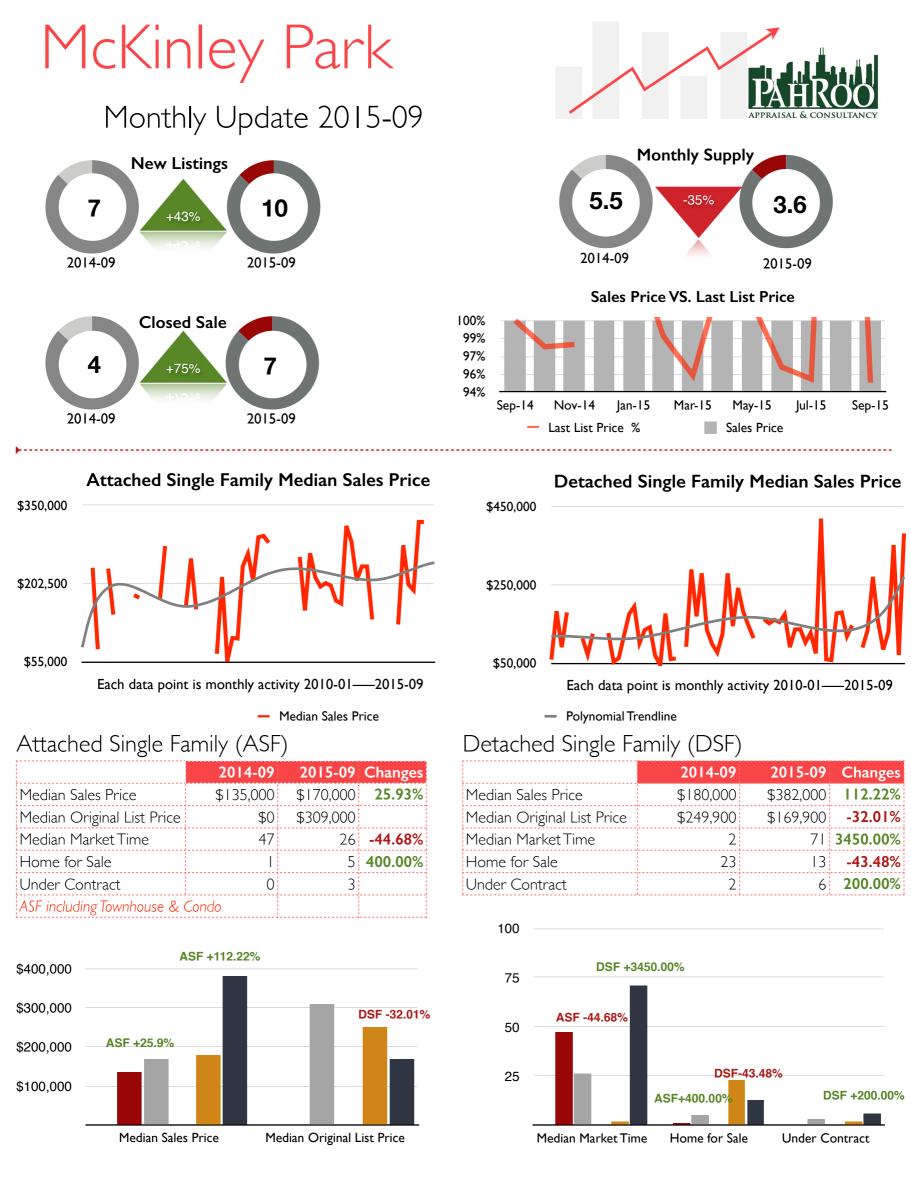


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Attached Single Family (ASF)



Thursday, October 8, 2015





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