

# Chicago 31 Neighborhoods Monthly Report - July 2016





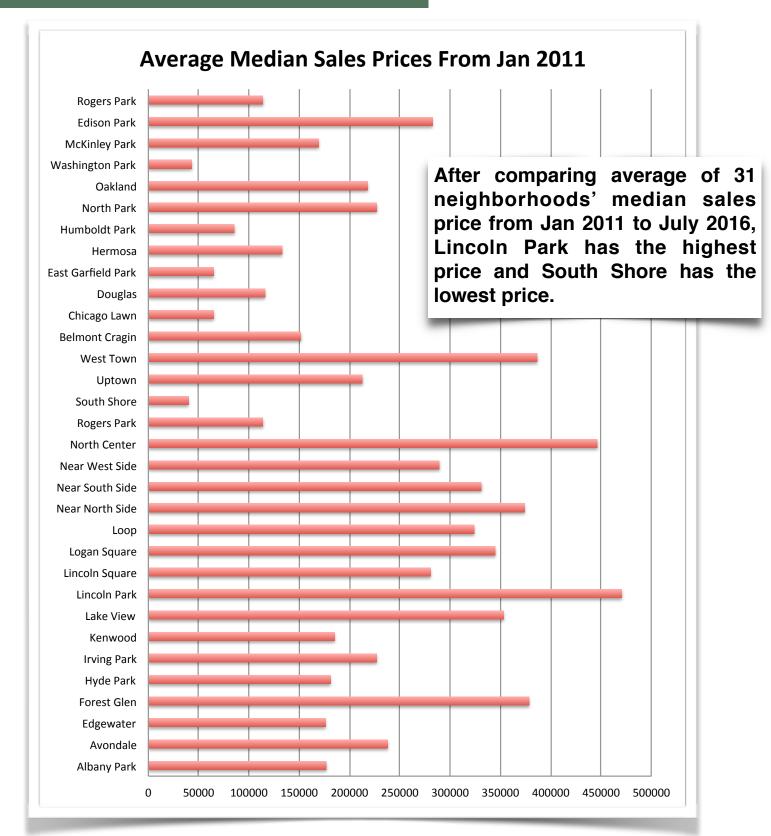
- Median sales price for all type of properties in July decreased to \$238,000 from \$242,500 compared to last month, but were up 5.8% from last year, according to the data from MRED. Following the same pattern, median sales prices decreased for attached and detached single family properties 1.62% and 1.53% respectively.
- Total number of home for sale in July dropped 2.75% to 40,770 which reversed the trend in the first half year. Compared to last year, inventory decreased 17.2% and contributed to the market being more competitive for home buyers.
- Market times for all type properties increased from 26 days in June to 28 days this month. Despite this small increase, current levels were 20.0% lower than last year. Homes took a little bit longer to sell but still sold very quickly.

Our Monthly Report covers 30 Chicago neighborhoods and market areas by providing detailed information on market activity to keep you informed.

Chicagoland PMSA— July 2016		Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry, and Will
-5.2%	-7.8%	-17.2%
Change in <b>New Listing</b> All properties	Change in <b>Closed Sales</b> All properties	Change in <b>Inventory of Homes</b> All properties

# **Overview** of 31 Neighborhoods





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#### PahRoo Appraisal & Consultancy

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Based in city of Chicago, PahRoo serves residential and commercial clients throughout the area including:

- <u>Cook County</u>
- DuPage County
- Lake County
- Kane County
- Kendall County
- <u>McHenry County</u>
- Will County:

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# INTRODUCTION & METHODOLOGY

#### Monthly Update—July 2016

This report creates a comprehensive picture of the real market for each neighborhood based on monthly metrics. The metrics allow the reader comprehension and insight into the demand and supply influences of the real estate market. The data-provider *Infosparks*, by *MRED LLC*, has been used for data analysis.

Our purpose of this informative monthly report is to describe the condition of the Chicago-land real estate market by analyzing the statistical data from 30 representative Chicago neighborhoods and identifying the market trends. Understanding the market fluctuations are a significant benefit to clients seeking cutting edge information market-leading industries. For all Chicago neighborhoods, detached and attached Single Family properties are segmented.

We hope this report provides market insights that allow for timely decisions and informed planning based on the latest market sales activity for Chicago neighborhoods and suburbs. P.S. We appreciate any feedback you might have to offer. Please leave comments or suggestions about the monthly report to help us benefit from your experience Email us at

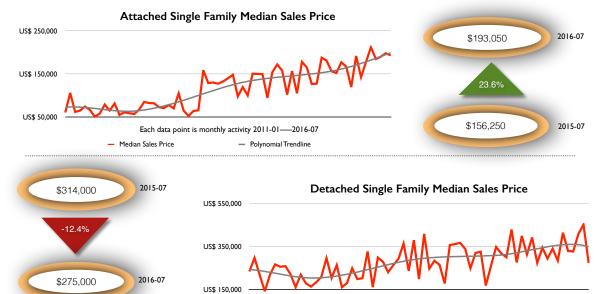
#### appraisal@Pahroo.com

We'd more than Welcome it.

#### Albany Park Monthly Update 2016-07







Attached Single Family (ASF)

	2015-07	2016-07	Changes
Median Market Time	36	20	-44.44%
Home for Sale	85	73	-14.12%
New Listing	47	39	-17.02%
Closed Sale	16	18	12.50%
Under Contract	18	18	0.00%

Detached Single Family (DSF)

Each data point is monthly activity 2011-01-2016-07

	2015-07	2016-07	Changes
Median Market Time	18	11	-38.89%
Home for Sale	57	36	-36.84%
New Listing	29	26	-10.34%
Closed Sale	16	13	-18.75%
Under Contract	18	12	-33.33%

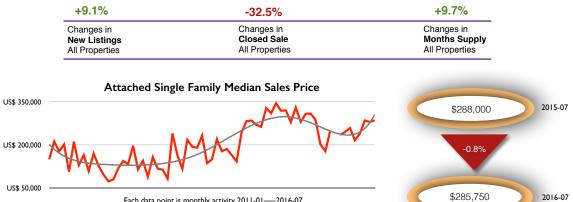


All data based on monthly activity. Data from MRED, deerned reliable but not guaranteed. Powered by 10K Research and Marketing.

### Avondale

Monthly Update 2016-07





Each data point is monthly activity 2011-01—2016-07
— Median Sales Price — Polynomial Trendline

 \$475,000
 2015-07
 Detached Single Family Median Sales Price

 17.9%
 U\$\$ 350,000
 U\$\$ 200,000

 \$390,000
 2016-07
 U\$\$ \$50,000

 Each data point is monthly activity 2011-01—2016-07

#### Attached Single Family (ASF)

2015-07	2016-07	Changes
11	10	<b>-9.09</b> %
35	45	28.57%
25	23	-8.00%
27	10	-62.96%
10	14	40.00%
	11 35 25 27	11         10           35         45           25         23           27         10

#### Detached Single Family (DSF)

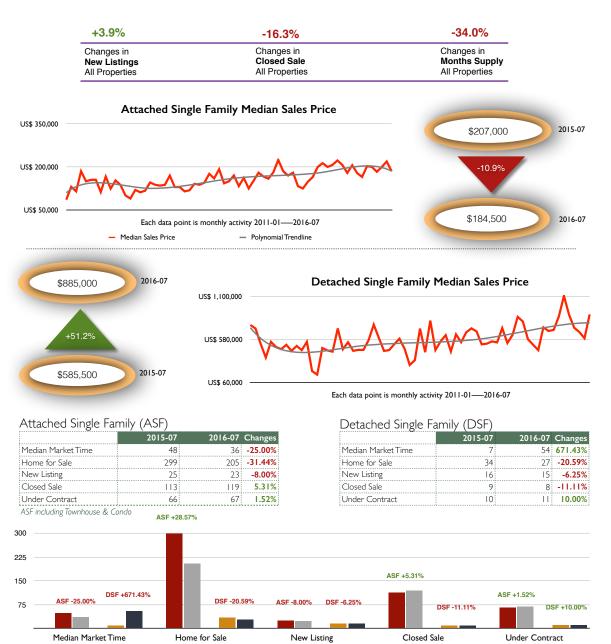
	2015-07	2016-07	Changes
Median Market Time	34	12	- <b>64.7</b> 1%
Home for Sale	39	35	-10.26%
New Listing	19	25	31.58%
Closed Sale	13	17	30.77%
Under Contract	6	15	150.00%



All data based on monthly activity. Data from MRED, deemed reliable but not guaranteed. Powered by 10K Research and Marketing.

### Edgewater Monthly Update 2016-07





Median Market Time

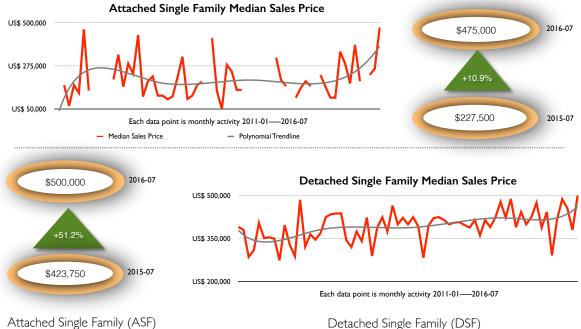
All data based on monthly activity. Data from MRED, deemed reliable but not guaranteed. Powered by 10K Research and Marketing.

### Forest Glen

Monthly Update 2016-07







#### 2015-07 2016-07 Changes Median Market Time 238 15.13% 274 Home for Sale 9 -33.33% 6 New Listing 4 3 -25.00% Closed Sale 2 | **-50.00%** Under Contract ASF including Townhouse & Condo l -80.00% 5

Detached Single Family (DSF)

	2015-07	2016-07	Changes
Median Market Time	40	29	-27.50%
Home for Sale	106	86	-18.87%
New Listing	58	54	- <b>6.90</b> %
Closed Sale	34	25	-26.47%
Under Contract	24	25	4.17%

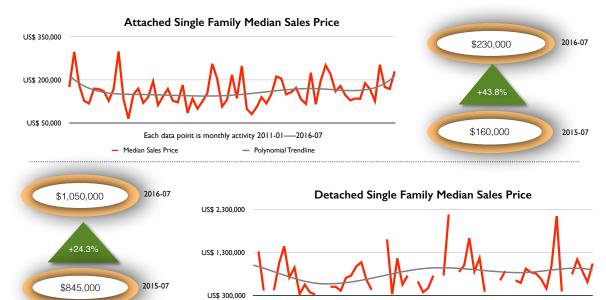


All data based on monthly activity. Data from MRED, deemed reliable but not guaranteed. Powered by 10K Research and Marketing.

### Hyde Park Monthly Update 2016-07







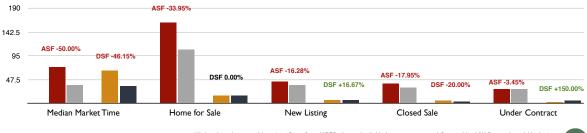
Attached Single Family (ASF)

	2015-07	2016-07	Changes
Median Market Time	72	36	-50.00%
Home for Sale	162	107	-33.95%
New Listing	43	36	-16.28%
Closed Sale	39	32	-17.95%
Under Contract	29	28	-3.45%

Detached Single Family (DSF)

Each data point is monthly activity 2011-01-2016-07

	2015-07	2016-07	Changes
Median MarketTime	65	35	-46.15%
Home for Sale	15	15	0.00%
New Listing	6	7	16.67%
Closed Sale	5	4	-20.00%
Under Contract	2	5	150.00%

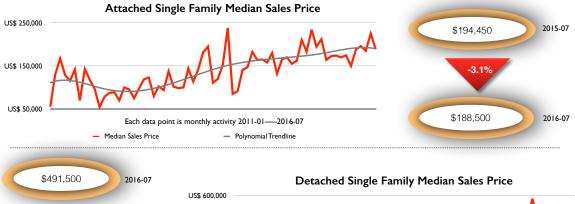


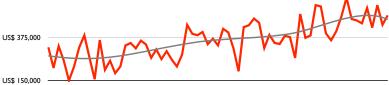
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### Irving Park Monthly Update 2016-07







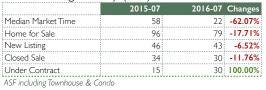


Each data point is monthly activity 2011-01-2016-07

#### Attached Single Family (ASF)

23.6%

\$397,500



2015-07

Detached Single Family (DSF)

	2015-07	2016-07	Changes
Median Market Time	18	36	100.00%
Home for Sale	102	100	-1.96%
New Listing	68	71	4.41%
Closed Sale	36	28	-22.22%
Under Contract	27	21	-22.22%



All data based on monthly activity. Data from MRED, deemed reliable but not guaranteed. Powered by 10K Research and Marketing.

Monday, August 1, 2016

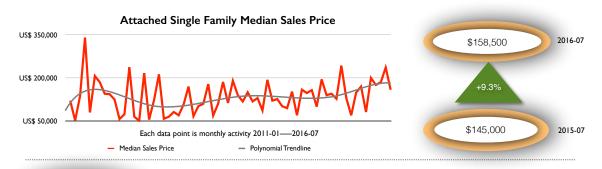
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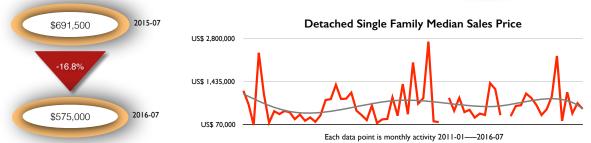
### Kenwood

Monthly Update 2016-07



+13.9%	+29.4%	-41.3%
Changes in New Listings	Changes in Closed Sale	Changes in Months Supply
All Properties	All Properties	All Properties





#### Attached Single Family (ASF)

129 		-40.31% -29.73%
Ш	78	-29.73%
31	36	16.13%
14	17	21.43%
19	18	-5.26%
	14	14 17

Detached Single Family (DSF)

	2015-07	2016-07	Changes
Median Market Time	15	34	126.67%
Home for Sale	22	18	-18.18%
New Listing	5	5	0.00%
Closed Sale	3	5	66.67%
Under Contract	3	3	0.00%

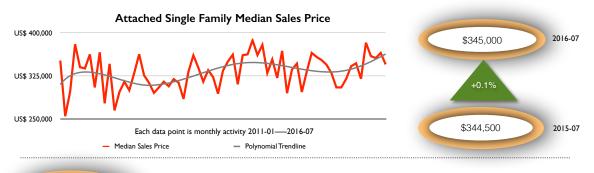


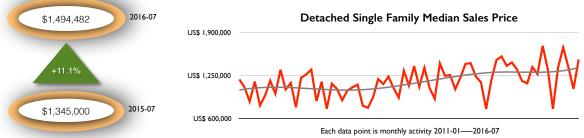
### Lake View

Monthly Update 2016-07









#### Attached Single Family (ASF)

2015-07	2016-07	Changes
32	19	-40.63%
565	468	-17.17%
322	309	-4.04%
262	191	-27.10%
167	187	11.98%
	32 565 322 262	32         19           565         468           322         309           262         191

Detached Single Family (DSF)

	2015-07	2016-07	Changes
Median MarketTime	20	51	155.00%
Home for Sale	82	102	24.39%
New Listing	33	52	57.58%
Closed Sale	18	17	-5.56%
Under Contract	15	11	-26.67%

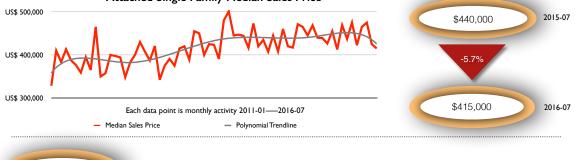


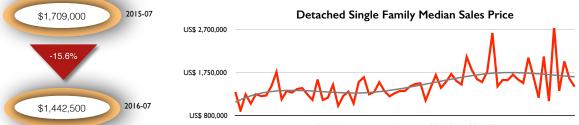
### Lincoln Park

Monthly Update 2016-07









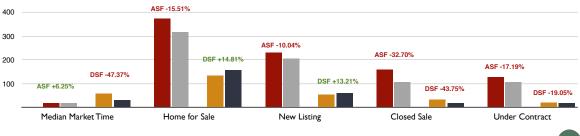
Each data point is monthly activity 2011-01-2016-07

#### Attached Single Family (ASF)

	2015-07	2016-07	Changes
Median Market Time	16	17	6.25%
Home for Sale	374	316	-15.51%
New Listing	229	206	-10.04%
Closed Sale	159	107	-32.70%
Under Contract	128	106	-17.19%
ASF including Townhouse & Condo			

Detached Single Family (DSF)

	2015-07	2016-07	Changes
Median Market Time	57	30	-47.37%
Home for Sale	I 35	155	14.81%
New Listing	53	60	13.21%
Closed Sale	32	18	-43.75%
Under Contract	21	17	-19.05%



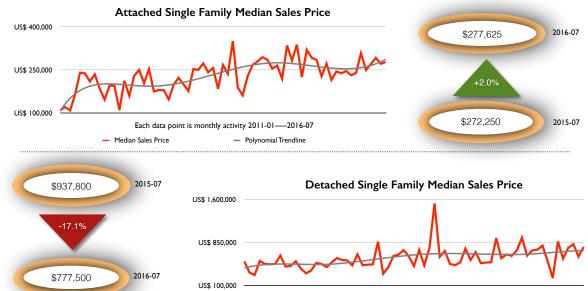
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# Lincoln Square

Monthly Update 2016-07



+1.2%	-3.2%	+2.5%
Changes in	Changes in	Changes in
New Listings	Closed Sale	Months Supply
All Properties	All Properties	All Properties



Each data point is monthly activity 2011-01-2016-07

#### Attached Single Family (ASF)

	2015-07	2016-07	Changes
Median Market Time	22		
Home for Sale	117	100	-14.53%
New Listing	62	59	-4.84%
Closed Sale	46	44	-4.35%
Under Contract	28	32	14.29%
ASF including Townhouse & Condo			

Detached Single Family (DSF)

	2015-07	2016-07	Changes
Median Market Time	22	43	95.45%
Home for Sale	36	64	77.78%
New Listing	23	27	17.39%
Closed Sale	16	16	0.00%
Under Contract	9	7	-22.22%

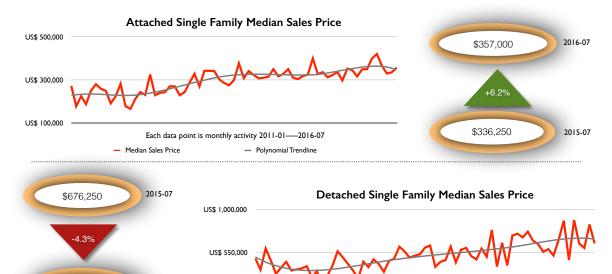


All data based on monthly activity. Data from MRED, deemed reliable but not guaranteed. Powered by 10K Research and Marketing.

#### Logan Square Monthly Update 2016-07



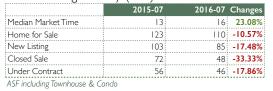
-16.6%	-24.5%	-22.2%
Changes in	Changes in	Changes in
New Listings	Closed Sale	Months Supply
All Properties	All Properties	All Properties



Each data point is monthly activity 2011-01-2016-07

#### Attached Single Family (ASF)

\$647,000

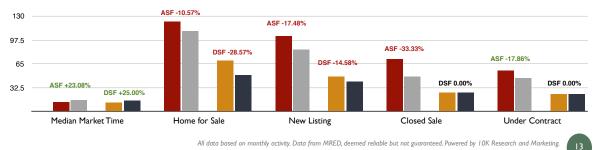


2016-07

US\$ 100,000

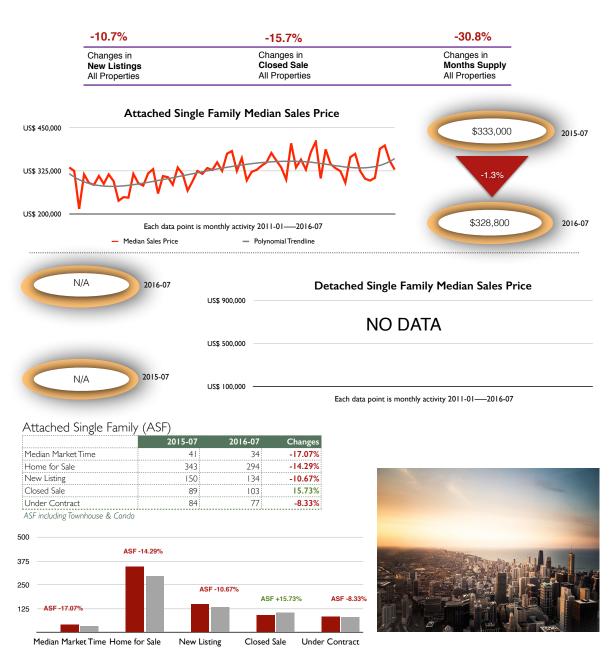
Detached Single Family (DSF)

	2015-07	2016-07	Changes
Median Market Time	12	15	25.00%
Home for Sale	70	50	-28.57%
New Listing	48	41	-14.58%
Closed Sale	26	26	0.00%
Under Contract	24	24	0.00%



#### Loop Monthly Update 2016-07





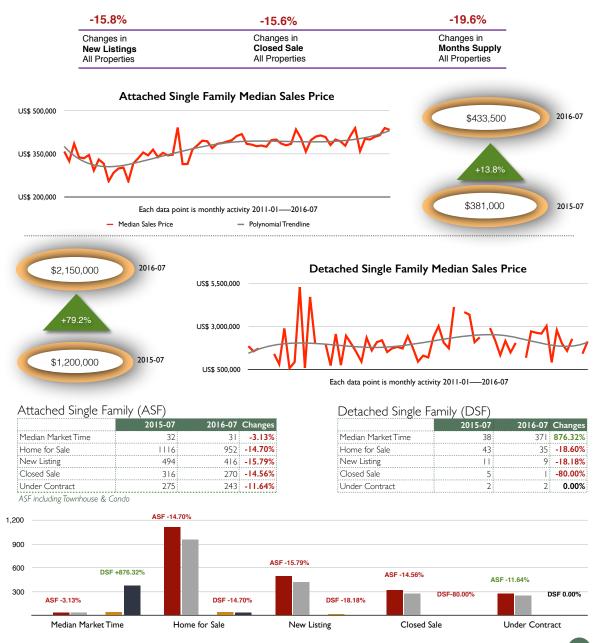
Median Market Time Home for Sale

All data based on monthly activity. Data from MRED, deemed reliable but not guaranteed. Powered by 10K Research and Marketing.

### Near North Side

Monthly Update 2016-07



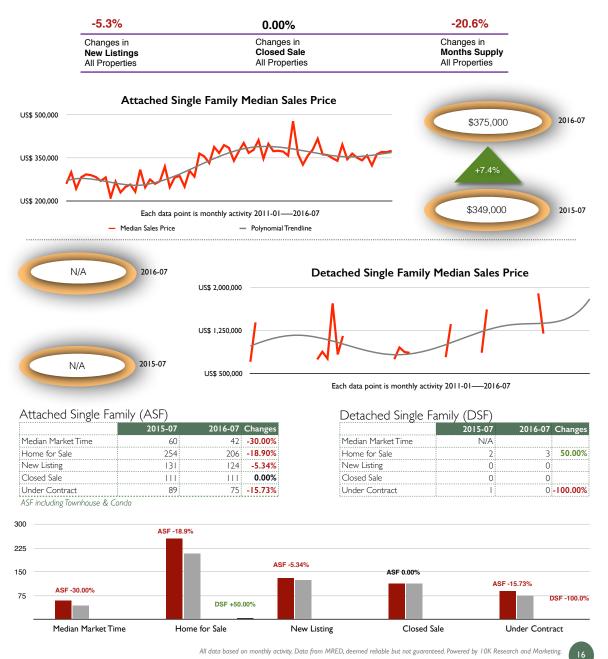


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### Near South Side

Monthly Update 2016-07



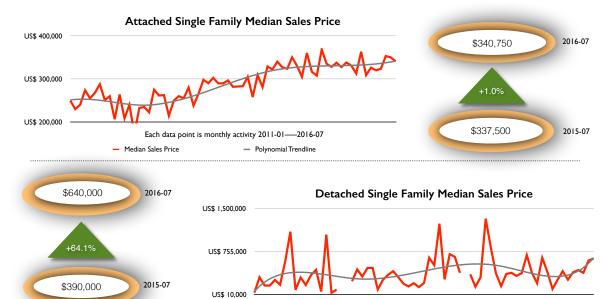


### Near West Side

Monthly Update 2016-07







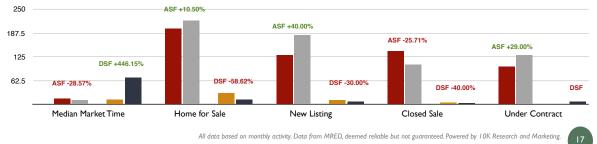
Attached Single Family (ASF) 2015-07 2016-07 Changes Median Market Time 14

Home for Sale	200	221	10.50%
New Listing	I 30	182	40.00%
Closed Sale	I 40	104	-25.71%
Under Contract	100	129	29.00%
ASF including Townhouse & Col	ndo		

Detached Single Family (DSF)

Each data point is monthly activity 2011-01-2016-07

	2015-07	2016-07	Changes
Median MarketTime	13	71	446.15%
Home for Sale	29	12	-58.62%
New Listing	10	7	-30.00%
Closed Sale	5	3	-40.00%
Under Contract	0	7	

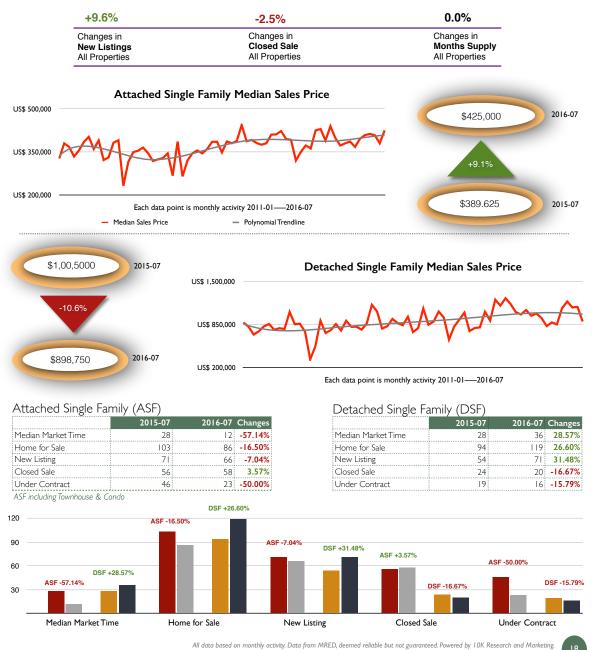


10 -28.57%

### North Center

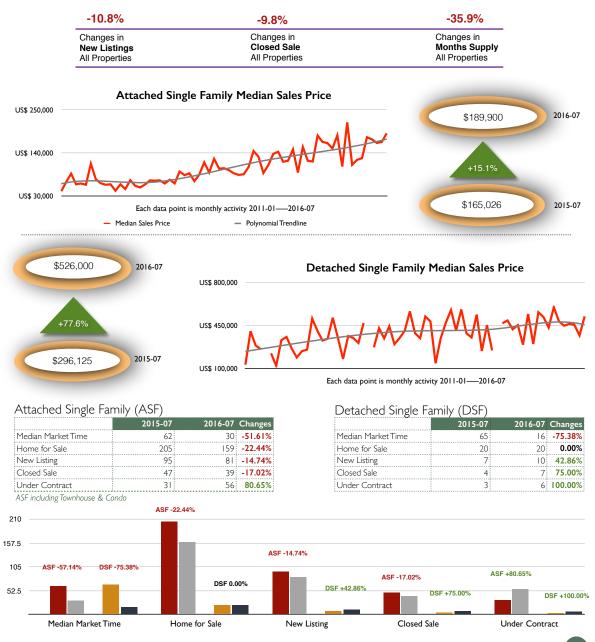
Monthly Update 2016-07





#### Rogers Park Monthly Update 2016-07





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Monday, August 13, 2016

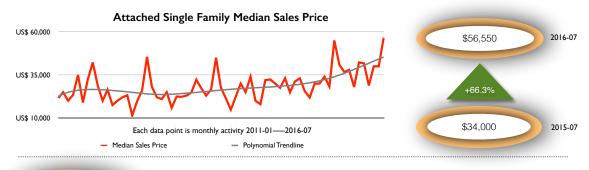
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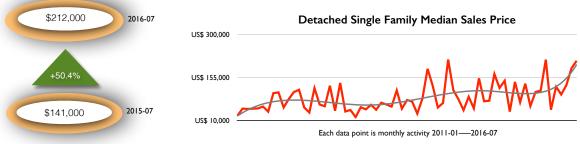
### South Shore

Monthly Update 2016-07







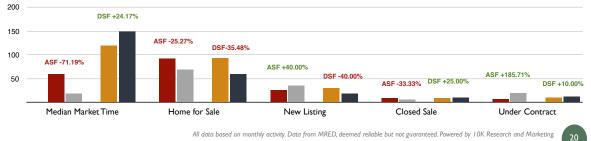


#### Attached Single Family (ASF)

2015-07	2016-07	Changes
59	17	-71.19%
91	68	-25.27%
25	35	40.00%
9	6	-33.33%
7	20	185.71%
	59 91 25	59         17           91         68           25         35           9         6

#### Detached Single Family (DSF)

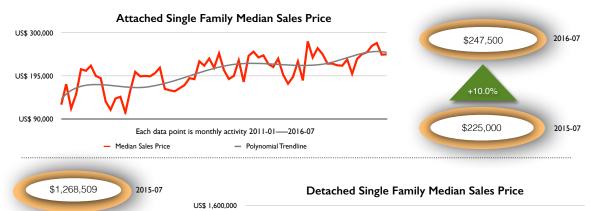
	2015-07	2016-07	Changes
Median Market Time	120	149	24.17%
Home for Sale	93	60	-35.48%
New Listing	30	18	-40.00%
Closed Sale	8	10	25.00%
Under Contract	10	11	10.00%

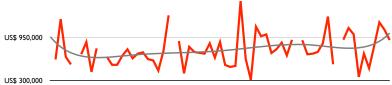


#### Uptown Monthly Update 2016-07









Each data point is monthly activity 2011-01-2016-07

#### Attached Single Family (ASF)

-27.9%

\$915,000



2016-07

Detached Single Family (DSF)

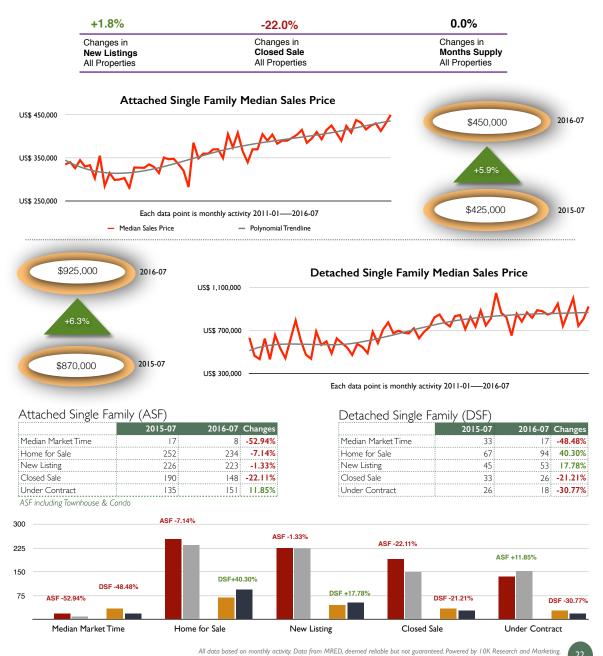
	2015-07	2016-07	Changes
Median Market Time	2	99	4850.00%
Home for Sale	22	25	13.64%
New Listing	9	9	0.00%
Closed Sale	2	7	250.00%
Under Contract	3	6	100.00%



# West Town

Monthly Update 2016-07



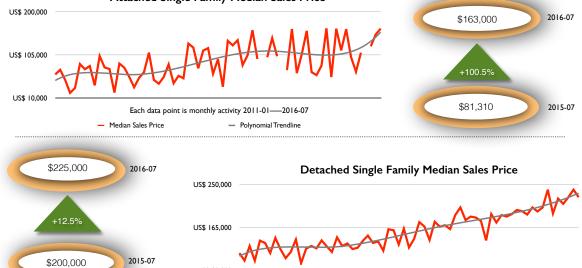


## Belmont Cragin

Monthly Update 2016-07







Each data point is monthly activity 2011-01-2016-07

#### Attached Single Family (ASF)

	2015-07	2016-07	Changes
Median Market Time	61	31	-49.18%
Home for Sale	22	7	-68.18%
New Listing	3	2	-33.33%
Closed Sale	2	6	200.00%
Under Contract	2		-50.00%

US\$ 80,000

Detached Single Family (DSF)

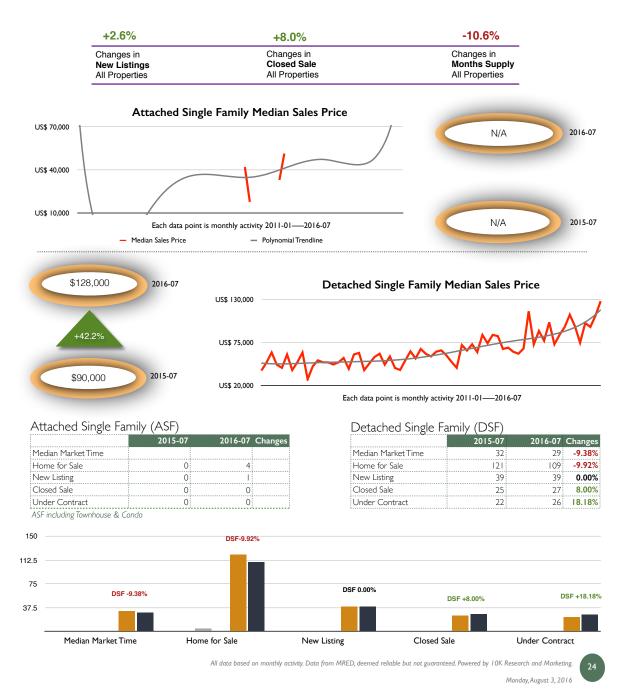
	2015-07	2016-07	Changes
Median Market Time	48	43	-10.42%
Home for Sale	142	4	-19.72%
New Listing	61	64	<b>4.92</b> %
Closed Sale	35	26	-25.71%
Under Contract	40	40	0.00%



All data based on monthly activity. Data from MRED, deemed reliable but not guaranteed. Powered by 10K Research and Marketing.

#### Chicago Lawn Monthly Update 2016-07

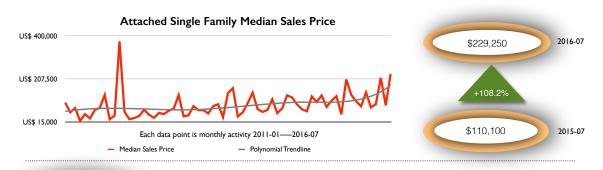


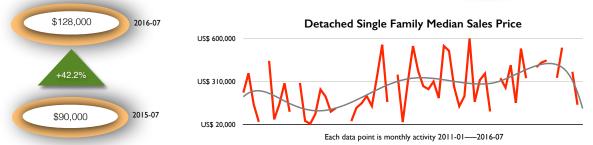


### Douglas Monthly Update 2016-07



+57.1%	-62.5%	+92.7%
Changes in	Changes in	Changes in
New Listings	Closed Sale	Months Supply
All Properties	All Properties	All Properties



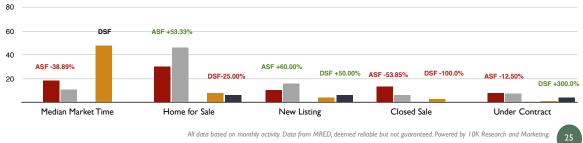


#### Attached Single Family (ASF)

18 30		- <b>38.89%</b> 53.33%
	46	53.33%
10	16	60.00%
13	6	-53.85%
8	7	-12.50%
	13	13 6

#### Detached Single Family (DSF)

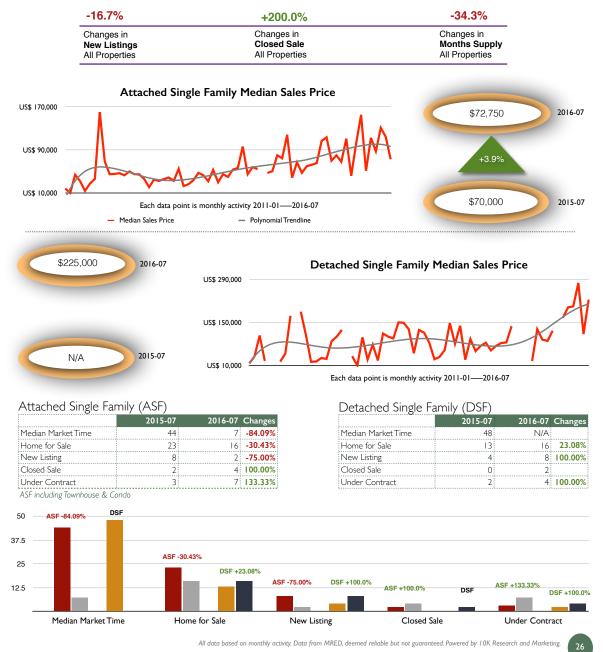
	2015-07	2016-07	Changes
Median Market Time	48	N/A	
Home for Sale	8	6	-25.00%
New Listing	4	6	50.00%
Closed Sale	3	0	-100.00%
Under Contract	1	4	300.00%



### East Garfield Park

Monthly Update 2016-07

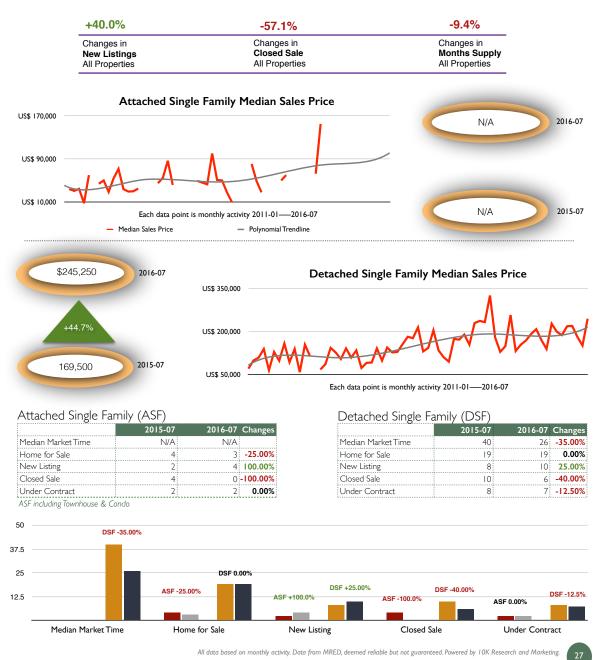




### Hermosa

Monthly Update 2016-07

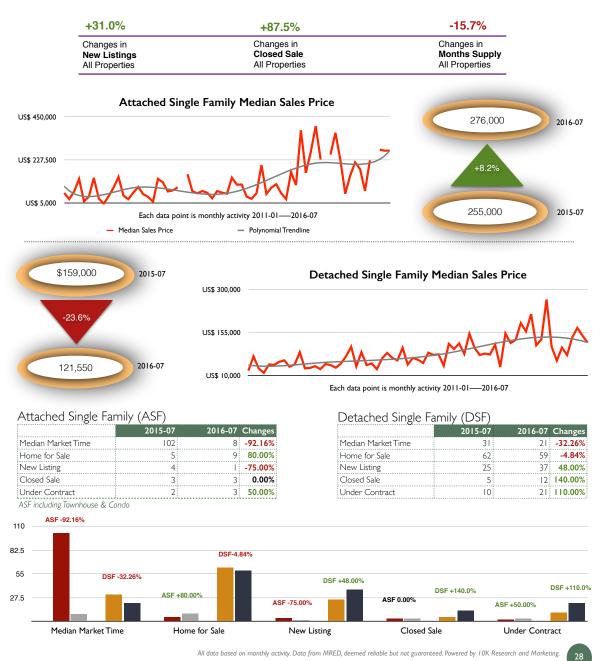




### Humboldt Park

Monthly Update 2016-07

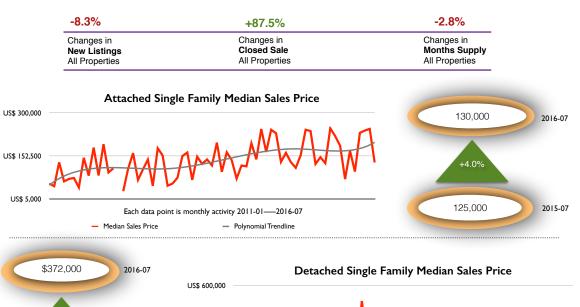




### North Park

Monthly Update 2016-07





US\$ 340,000 May Amalanta Markana Markan Markana Markana

Each data point is monthly activity 2011-01-2016-07

#### Attached Single Family (ASF)

347,500

	2015-07	2016-07	Changes
Median Market Time	7	80	1042.86%
Home for Sale	16	15	-6.25%
New Listing	7	6	-14.29%
Closed Sale	5	5	0.00%
Under Contract	9	2	-77.78%
ASF including Townhouse & Co	ondo		

2015-07

#### Detached Single Family (DSF)

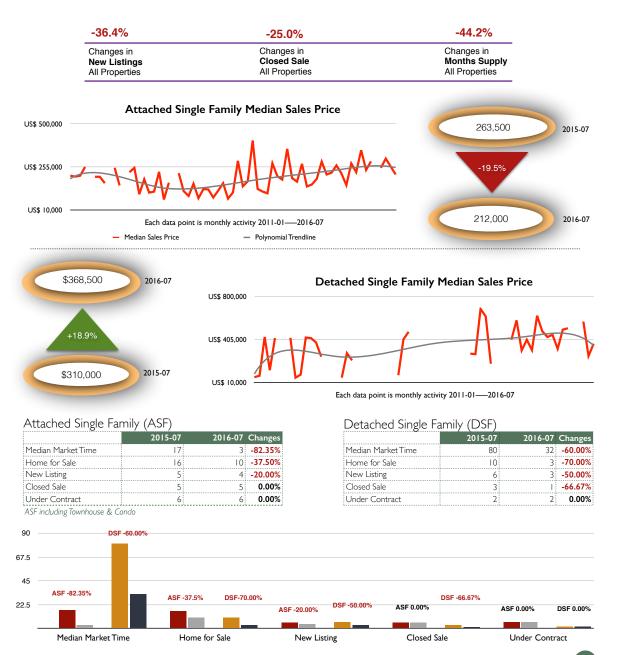
	2015-07	2016-07	Changes
Median Market Time	21	18	-14.29%
Home for Sale	27	25	-7.41%
New Listing	17	16	-5.88%
Closed Sale	16	15	-6.25%
Under Contract	9	9	0.00%



### Oakland

Monthly Update 2016-07

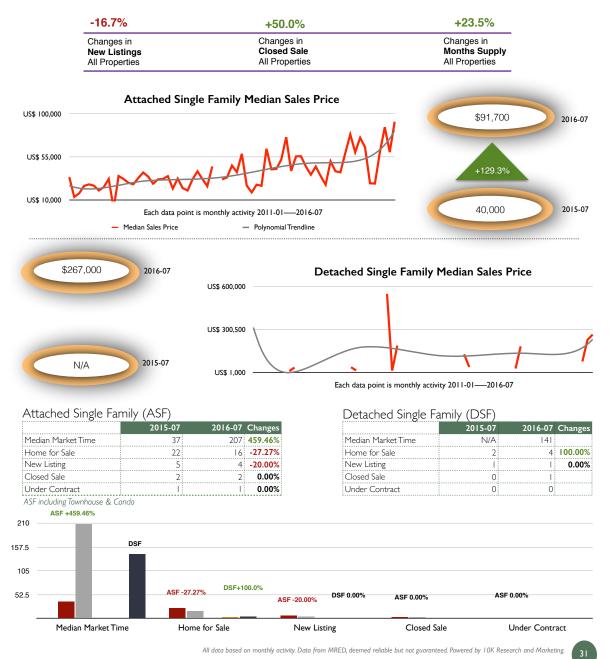




All data based on monthly activity. Data from MRED, deemed reliable but not guaranteed. Powered by 10K Research and Marketing.

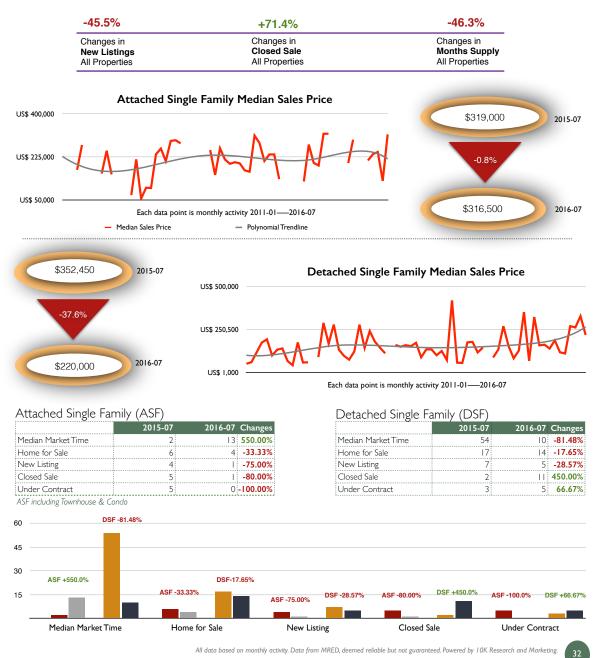
#### Washington Park Monthly Update 2016-07





#### McKinley Park Monthly Update 2016-07

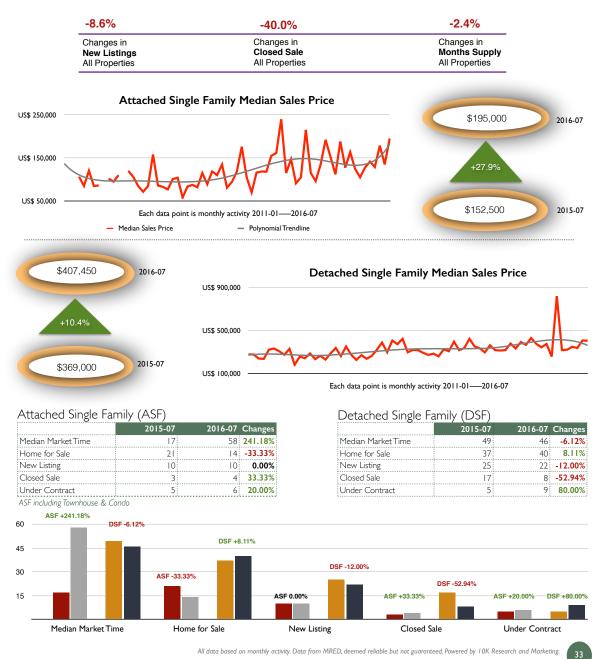




### Edison Park

Monthly Update 2016-07







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